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# NEPAD-OECD AFRICA INVESTMENT INITIATIVE



## Unlocking Investment Potential in Southern Africa

*A programme to improve the business climate through better investment policy design*



# Contents

▶ The NEPAD-OECD Africa Investment Initiative	-	3
▶ Unlocking Investment Potential in Southern Africa	-	4
▶ Overview and expected results	-	4
▶ Approach	-	5
▶ Methodology: Framework	-	6
▶ Methodology: Progress	-	7
▶ Contacts	-	8

## MISSION AND OBJECTIVES

The NEPAD-OECD Africa Investment Initiative works with African policymakers:

- ▶ To support the development of a **sound investment climate**, both at the national and regional level
- ▶ To **support and strengthen the capacity** of African countries to identify and implement concrete policy reforms that improve the investment climate
- ▶ To facilitate **regional co-operation** among African countries on investment policy
- ▶ To **strengthen Africa's voice** in international dialogue on investment policies

## DESIGN PRINCIPLES

The Initiative is designed according to the following principles

- ▶ **Demand-driven, African-led** partnership with NEPAD and OECD support
- ▶ Focused on areas where OECD experience and expertise **add maximum value**
- ▶ Process-based and result-oriented, with outcomes aimed at **making reform happen**
- ▶ **Complementary** to **and in co-operation** with several regional and international institutions active in the field.

## OVERVIEW

- Launched officially in November 2009 in Johannesburg, South Africa
- Supports countries from Southern Africa to identify and implement concrete policy reforms that **strengthen the investment climate**
- Based on **investment policy reviews (IPRs)** led by Southern African countries and supported by regional peers
- Designed to be carried out through reviews based on the **Policy Framework for Investment (PFI)** – a multilaterally-backed tool designed with African input

## EXPECTED RESULTS

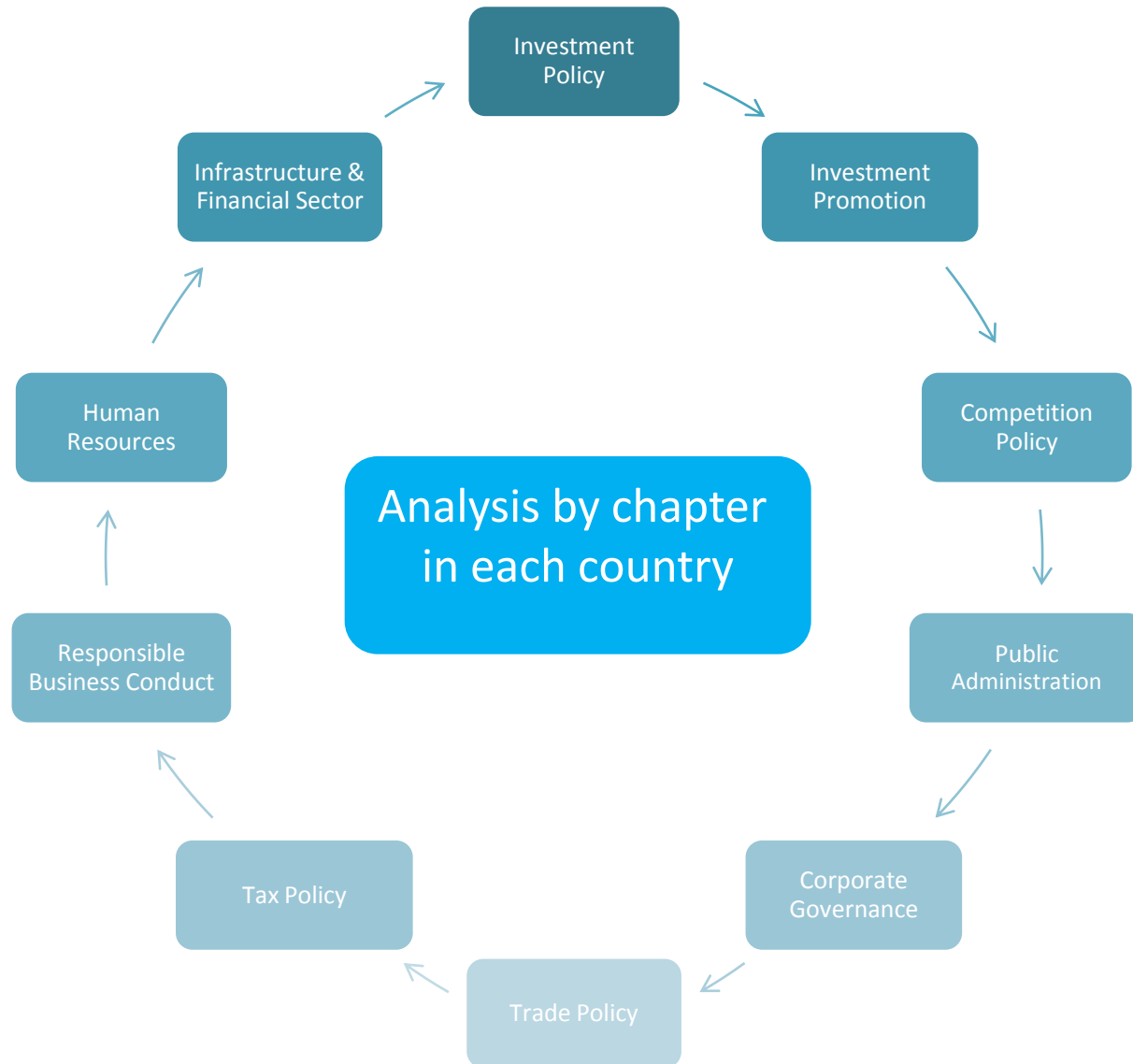
- Elaboration of **time-bound investment policy reforms**, and strengthened African capacity to diagnose obstacles to investment in a wide range of policy areas
- Improved **co-ordination between national institutions**, leading to better defined solutions for regional co-operation and support for the practical implementation of reforms
- Improved **OECD and NEPAD peer learning** approaches and knowledge management

The programme uses OECD and NEPAD peer learning methods and instruments, where in-depth analysis, dialogue and co-operation between decision-makers are designed to **generate consensus on policy reform orientations**. Key characteristics include:

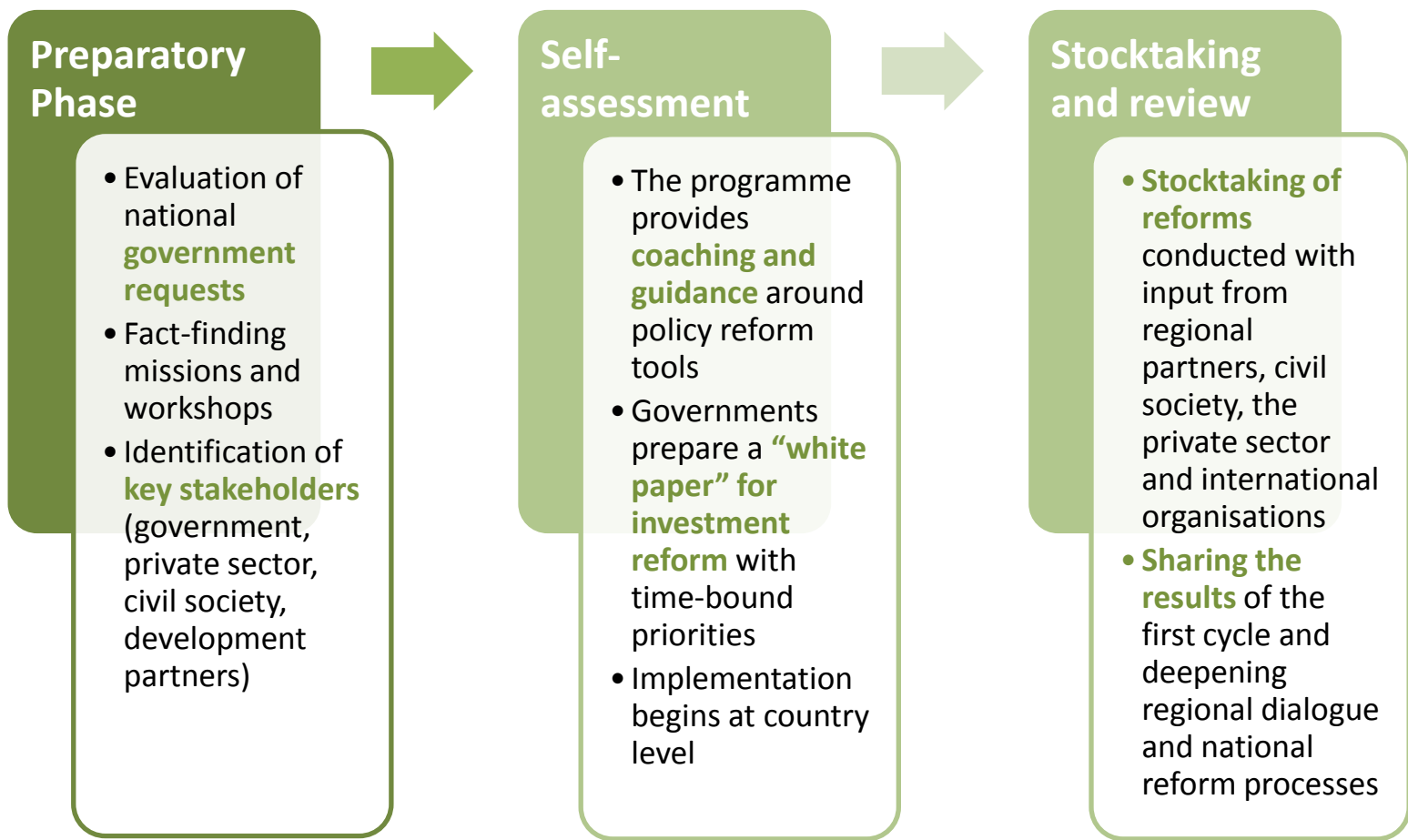
APPROACH

- 1 • Sharing of **regional and international experience** to help build capacity at country level
- 2 • Training and support in using **multilaterally-backed investment policy tools** (such as the PFI), developed for African countries' needs
- 3 • Involving **key stakeholders** (governments, private sector, civil society and development partners)
- 4 • Access to a **forum for regional policy co-operation and dialogue** based on comprehensive, coherent and process-oriented policy assessments
- 5 • Access to OECD and NEPAD **technical expertise**

METHODOLOGY:  
FRAMEWORK



METHODOLOGY: PROCESS





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