



## Sustainable Development and Inclusive Globalisation

### “Acting in Time of Crises to Strengthen Recovery and Building Resilience”

6th Workshop organised and co-hosted by UNDP and OECD with the G20

29 November 2021 - Held in virtual format -12:30-15:30 (CET)

### Agenda

**12:30-12:35 Welcome.** Mr. Thierry Soret, Coordinator for G20 and Multilateral Affairs, UNDP

**12:35-13:05 Opening remarks & introduction: The Sustainable Development Agenda in Time of Crises**

- Mr. Nicolas Pinaud, OECD Sherpa.
- Mr. Navid Hanif, UN Sous-Sherpa.
- Mr. Marco Ricci, Chair of the DWG, G20 Italian Presidency
- Mr. Edi Prio Pambudi, Co-Sherpa, G20 Indonesian Presidency

**13:05-14:25 Cross-cutting session: Reducing poverty, tackling vulnerabilities, and building resilience through just and fair transitions towards sustainable development in developing countries**

The COVID-19 crisis has pushed millions of people into extreme poverty, further magnifying the vulnerabilities of our economies, especially in developing countries. This alarming situation calls for the need of expanding the coverage and sustainable financing of social protection systems and formulating a Adaptive Social Protection systems that address the need for better coping,

preparedness, and adaptation measures that help to cushion people, including in the informal sector, from falling into poverty. Relatedly, the economic structure in many developing countries and LDCs is heavily reliant on Micro, Small and Medium size Enterprises (MSMEs) and the informal sector that lack safety nets and access to loans/capital/support to increase their productivity and help stimulate resilient and inclusive economic growth. This includes women-led MSMEs to achieve economic prosperity and Agro-SME to achieve food security. Recovering stronger and better cannot be realized without a just transition towards green economy and low-carbon development models, including in developing countries contexts. The pandemic situation allows us to critically rethink and reassess our approach to development, and the vision for global economic recovery should be equipped with a sustainability perspective. This session will give the opportunity to elaborate through cross-cutting and holistic approaches on how to alleviate poverty, tackle vulnerabilities, and build resilience through just and fair transitions towards sustainable development and recovery in developing countries.

**Moderator:** Mr. George Molina, Director, Chief Economist, UNDP

**Keynote Speaker (15min):** Ms. Rebeca Grynspan, Secretary General of UNCTAD

**Panel discussion (50 min)**

- **Adaptive social protection to build resilience, reduce poverty and inequalities**
  - Alexander Pick, Head of Unit, New Development Policies & Institutions, OECD Development Centre.
  - Ms Evie Calcutt, Financial Sector Specialist, World Bank
- **Support to MSMEs, informal sector to increase productivity, competitiveness, and food security**
  - Mr. Ayman El Tarabishy, CEO of International Council for Small Business.
  - Ms. Bettina Prato, Senior Coordinator, Smallholder and Agri-SME Finance and Investment Network (SAFIN) – IFAD.
- **Low-carbon development strategies and green economy to ensure sustainability.**
  - Mr. Saleemul Huq, Director of the International Centre for Climate Change and Development.
- **Renewing multilateralism to provide public goods, including through north-south, south-south and triangular co-operation.**
  - Mr. Sachin Chaturvedi, Director General at the Research and Information System for Developing Countries (RIS), Member of T20.

**Q&A session (15 min)**

Wrap up by moderator

**Virtual Coffee break (5 minutes)**

**14:30-15:30 Thematic Session: Financing for Sustainable Development, with a focus on innovative SDG financing and blended finance**

Building on the Financing for Sustainable Framework (2020) and the FSD Outcome Document (2021), how can the G20 further its work on innovative financing instruments, integrated financing frameworks, and SDG aligned finance? Blended finance approaches and innovative private finance can be leveraged to help developing countries mobilise and align development finance with the SDGs. How can blended finance approaches be tailored to social sectors and create positive spill-over effects for the local economy? Synergies and collaboration with the G20 finance track work on sustainable

finance, debt management and development finance need to be sought to maximize impact. How can the DWG engage in stakeholder consultations with the private sector and with public development banks to develop innovative financing, especially blended finance?

**Moderator:** Ms. Nancy Lee, Senior Policy Fellow, Centre for Global Development.

**Keynote Speaker (15 min):** Ms. Vera Songwe, Executive Secretary UN Economic Commission for Africa.

**Panel discussion (30 min)**

- Ms. Preeti Sinha, Executive Secretary, UNCDF.
- Ms. Julia Prescott, Partner and Chief Strategy Officer, Meridiam
- Mr. Kevin Gallagher, Director, Global Development Policy Center, T-20 Task Force on International Financial Architecture.
- Mr Haje Schutte, Head of Finance for Sustainable Finance Division, OECD Development Co-operation Directorate.

**Q&A session (15 min)**

Wrap up by moderator

**Closing:** Mr. Federico Bonaglia, Deputy Director, OECD Development Centre