

Proposed Key points to Forward to Mr. Chris MacCormac of the AsDB as per his request

The presentation will convey the message that, going forward, there are three tasks, which are crucial for strengthening the landscape of the multilateral development finance.

- ✓ *Firstly, in a world of intense competition for limited aid budgets of donors countries, regional institutions should built on their sources of comparative advantage to demonstrate that they are the channel of choice for those funds.* To achieve this, they have to demonstrate that they can deliver better quality support for their client countries more quickly, more efficiently, and above all that they are producing real results on the ground.
- ✓ *Towards this end, and this is the second task, regional Institutions should exercise greater selectivity in their interventions.* The challenge for regional institutions going forward is for them to be more selectivity in their operations, as contrary to the expectations in their respective regions, they cannot be everything to all their regional member countries.
- ✓ *Finally, regional institutions and multilateral institutions play complementary roles in supporting countries' development efforts:* Multilateral institutions bring their in-depth knowledge of global experience while regional institutions contribute the more specific knowledge of local conditions. The challenge is to leverage both contributions towards ensuring that the best advice is provided to client countries. This calls for a reflection on how the synergies between regional institutions and global multilateral and bilateral institutions can be leveraged. There is, indeed, a high potential of synergies between the operations of regional institutions and bilateral institutions. For example, while regional institutions, such as the African Development Bank, play a critical role in infrastructure development, bilateral institutions have traditionally not invested heavily in this sector. There is, therefore, room for capitalizing on these complementarities.