



European Union regional  
facility for Latin America  
and the Caribbean

# Launch of the Investment Policy Review of Uruguay

Virtual meeting : 12 July 2021

10:30 - 12:00 (Montevideo time)

15:30 - 17:00 (Paris time)

Please register in advance for this meeting:

[Register here](#)

After registering, you will receive a confirmation email containing information about joining the meeting.

Discussions will be held in both English and Spanish, with simultaneous interpretation.

Follow the event live via [OECD TV](#).

## ■ OBJECTIVE

Uruguay became the 50th adherent to the [OECD Declaration on International Investment and Multinational Enterprises](#) on 25 February 2021, in recognition of its impressive progress in pursuing investment policy reforms to improve the country's business climate and encourage the positive contribution investment can make to economic, environmental and social progress. These initiatives have helped drive robust economic growth and vibrant foreign direct investment flows.

Uruguay's adherence is the result of a thorough review of its investment policies by the OECD, reflected in the OECD Investment Policy Review of Uruguay, supported by the EU Facility for Development in Transition.

The Investment Policy Review of Uruguay also assesses remaining challenges in improving the business climate, in particular the actions needed to establish an enabling responsible business environment and ensure full application of the Declaration. Uruguay's success in attracting more and better investment makes its economy more resilient and prepared to accelerate the recovery after COVID-19.

## ■ WHAT IS AN INVESTMENT POLICY REVIEW ?

OECD Investment Policy Reviews take a comprehensive approach using the OECD Policy Framework for Investment to assess the climate for domestic and foreign investment at sub-national, national or regional levels. They then propose actions for improving the framework conditions for investment and discuss challenges and opportunities for further reforms.

Investment Policy Reviews provide an overview of investment trends and policies in the countries reviewed. They are tailored to country priorities and can cover areas such as investment policy, investment promotion and facilitation, competition, trade, taxation, corporate governance, finance, infrastructure, developing human resources, policies to promote responsible business conduct, investment in support of green growth, and broader issues of public governance.

For more information visit:  
[www.oecd.org/investment/countryreviews.htm](http://www.oecd.org/investment/countryreviews.htm)

## ■ ABOUT THE OECD

The OECD is a unique forum where governments work together to address the economic, social and environmental challenges of globalisation. The Organisation provides a setting where governments can compare policy experience, seek answers to common problems, identify good practice and work together to co-ordinate domestic and international policies. [www.oecd.org](http://www.oecd.org)

## ■ URUGUAY AND THE OECD

The Investment Policy Review of Uruguay was undertaken under the aegis of the OECD Investment Committee. The Ministry of Economy and Finance led the process within the Uruguayan government and established and convened an ad hoc inter-ministerial task force to assist in the process.

As an adherent to the Declaration, Uruguay commits to treating foreign investors in the same way as domestic investors and to promoting responsible business conduct. The country in turn benefits from similar assurance from the other adherents to treat Uruguayan investors abroad fairly and to encourage their multinational enterprises operating in Uruguay to contribute to economic, social and environmental progress.

Implementation of the Declaration also involves the establishment by Uruguay of a National Contact Point on Responsible Business Conduct to be located in Uruguay's Ministry of Economy with responsibility for promoting observance of the OECD Guidelines for Multinational Enterprises, an integral part of the OECD Declaration. As an adherent, Uruguay will participate in the work of the OECD Investment Committee and the Working Party on Responsible Business Conduct.

Uruguay's adherence provides further international support for the principles of sound investment policy responsible business conduct laid down in the Declaration.

### Contacts

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Please note that the timing below is based on Montevideo time

10:30-10:50	<b>Opening remarks</b>
	<ul style="list-style-type: none"><li>• <b>Alejandro IRASTORZA</b>, Deputy Secretary of the Ministry of Economy and Finance</li><li>• <b>Antonio GOMES</b>, OECD Deputy Director of Financial Affairs</li><li>• <b>José Antonio ARDAVIN</b>, OECD Head of the Latin America &amp; the Caribbean Division, Global Relations Secretary</li><li>• <b>Karl-Otto KÖNIG</b>, Ambassador of the European Union to Uruguay</li></ul>
10:50-11:20	<b>Main findings from the Investment Policy Review: Progress to date and way forward</b>  This session will focus on recent government efforts to improve the investment climate and promote inclusive growth, as well as challenges ahead.
	<b>Moderator:</b> <b>Ana NOVIK</b> , Head of the Investment Division, OECD  <b>Speakers:</b> <ul style="list-style-type: none"><li>• <b>Monika SZTAJEROWSKA</b>, OECD Economist and Team Leader for the Investment Policy Review: Uruguay's investment climate – improvements made and priorities for the future</li><li>• <b>Gioia DE MELO</b>, OECD Centre for Tax Policy and Administration: Corporate taxation and tax incentives in Uruguay - what has been achieved and where to go from here?</li><li>• <b>German ZARAMA</b>, OECD Responsible Business Conduct Centre: Responsible Business Conduct in Uruguay – the way ahead</li></ul>
11:20-11:50	<b>Stakeholder discussion</b>  This session presents the reactions of Uruguay's foreign investment stakeholders to the findings and policy recommendations of the Investment Policy Review.
	<b>Moderator:</b> <b>Juan LABRAGA</b> , Commercial Policy Advisory Director, Ministry of Economy and Finance  <b>Speakers:</b> <ul style="list-style-type: none"><li>• <b>Nicolás JUAN</b>, Partner of Guyer &amp; Regules</li><li>• <b>Jaime MILLER</b>, Executive Director of Uruguay XXI</li><li>• <b>Sebastián PÉREZ</b>, Economic Adviser of Cámara de Industrias del Uruguay (CIU)</li><li>• <b>María Laura RODRÍGUEZ</b>, Economic Adviser of Unión de Exportadores del Uruguay (UE)</li><li>• <b>Diego LICIO</b>, Presidente de la Cámara de Zonas Francas del Uruguay</li></ul>
11:50-12:00	<b>Closing remarks</b>
	Closing remarks by <b>Ana NOVIK</b> , Head of the Investment Division, OECD and <b>Juan LABRAGA</b> , Commercial Policy Advisory Director, Ministry of Economy and Finance