Investment Policy Review of Thailand

High-level launch
24 February 2021, virtual event
8:00-9:00 Paris time | 14:00-15:00 Bangkok time

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Thailand has had a remarkable economic development trajectory over the past 60 years and foreign direct investment (FDI) has been pivotal in this success. Thailand was one of the first movers in opening up to manufacturing FDI and in establishing proactive investment promotion and facilitation policies. While challenges remain in some areas of responsible business conduct, there is strong political will to address them. Thailand aspires to become a high-income economy by 2037 by upgrading to a value based green economy. Inward FDI will play a prominent role in achieving this goal but this requires a concerted effort to reform the investment climate to remain an attractive host to foreign investment and to benefit fully from that investment. While the COVID-19 crisis might temporarily delay progress, the policy recommendations in this Investment Policy Review of Thailand draw attention to potential reform priorities to help Thailand fulfil its development ambitions aligned with the Sustainable Development Goals and to contribute to a more inclusive and sustainable recovery from the pandemic.

Agenda

Moderator: Stephen Thomsen, Head of Investment Policy Reviews Unit, OECD

Opening remarks

Masamichi Kono, Deputy Secretary-General, OECD

Chutintorn Gongsakdi, Deputy Permanent Secretary, Ministry of Foreign Affairs, Thailand

Pirkka Tapiola, Ambassador of the European Union to Thailand

Key findings and recommendations

Martin Wermelinger, Project Manager, Investment Policy Reviews, OECD

Tihana Bule, Project Manager, Centre for Responsible Business Conduct, OECD

Discussion

Participants are invited to engage in a discussion by posting questions in the ZOOM chat function.

Closing

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About the Investment Policy Reviews: OECD Investment Policy Reviews present an overview of investment trends and policies in the countries reviewed. This can include investment policy, investment promotion and facilitation, competition, trade, taxation, corporate governance, finance, infrastructure, developing human resources, policies to promote responsible business conduct, investment in support of green growth, and broader issues of public governance.