



Improving the investment climate for sustainable development

A preview of the Policy Framework for Investment

1:15 pm - 2:45 pm

17 April 2015

ECOSOC Chamber

Hosted by the Global Business Alliance for Post-2015

Private investment - explicitly recognized in the Sustainable Development Goals (SDGs) - can be an essential enabler of economic and human development, helping to create jobs, provide essential infrastructure and services, accelerate economic development and inclusive growth, and improve human wellbeing.

Major investment shortfalls persist, as articulated by the Report of the Intergovernmental Committee of Experts on Sustainable Development Financing (ICESDF 2014). Much work is needed to build the right conditions that will mobilize the necessary private investment to make sustainable development a reality.

The **Policy Framework for Investment (PFI)** is a tool for governments to foster and enable private investment to support sustainable development. Launched in 2006, the PFI has been used by 30 developing countries and regional economic communities, including the Southern African Development Community and the Association of Southeast Asian Nations, to improve their investment climates.

In contribution to the Post-2015 development agenda, the first major update of the PFI is nearing finalization. We invite you to a **preview of the new PFI**, at which you will hear from its contributors and users.

Join business, international organisations and governments in discussing which policies are needed to enable the private investment and financing that will be critical for sustainable development.

www.oecd.org/investment/pfi.htm

<http://www.oecd.org/daf/inv/investment-policy/pfi-update.htm>

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Main Agenda Points

- 1:15 pm** Welcoming Remarks
Dr. Louise Kantrow, Permanent Representative to the UN for the International Chamber of Commerce and Coordinator for the Global Business Alliance for post-2015
- 1:25 pm** Attracting private investment for sustainable development
- Feedback from reform initiatives to improve the investment environment for sustainable development*
- Ms. Daw Yin Po Myat, Counsellor, Permanent Mission of the Republic of Myanmar to the United Nations
- Available instruments and financing for development challenges - preview of the updated Policy Framework for Investment¹*
- H.E. Okko Pekka Salmimies, Permanent Representative of Finland to the OECD and UNESCO, co-Chair of the update of the PFI
 - Mr. Mike Pfister, Senior Policy Advisor, Directorate for Financial and Enterprise Affairs, OECD
- 1:45 pm** Moderated discussion

¹ <http://www.oecd.org/investment/pfi-update.htm>