



## **SPEAKERS' BIOGRAPHIES**

**G20 AUSTRALIAN PRESIDENCY/OECD HIGH-LEVEL ROUNDTABLE ON  
INSTITUTIONAL INVESTORS AND LONG-TERM INVESTMENT**

**4 June 2014  
Singapore**

## OPENING REMARKS

**Tharman  
Shanmugaratnam**



Tharman has been Deputy Prime Minister in the Singapore Cabinet since May 2011. He continues to serve as Minister for Finance, a responsibility he has performed since Dec 2007.

Tharman was appointed by his peers as Chairman of the International Monetary and Financial Committee (IMFC), the policy steering committee of the IMF, in March 2011, and is its first Asian chair. He is in addition a member of the Group of Thirty, also known as "The Consultative Group on International Economic and Monetary Affairs".

He currently chairs the International Advisory Council of the Singapore Economic Development Board, and the International Academic Advisory Panel that advises the Singapore government on strategies for the university sector.

Tharman served for five years as Minister for Education, between 2003 and 2008. He spent much of his earlier professional life at the Monetary Authority of Singapore (MAS), Singapore's central bank and integrated financial regulator, where he was chief executive before entering politics in 2001. He is currently Chairman of the MAS.

**Angel Gurría**



Born on May 8th, 1950, in Tampico, Mexico, Angel Gurría came to the OECD following a distinguished career in public service, including two ministerial posts.

As Mexico's Minister of Foreign Affairs from December 1994 to January 1998, he made dialogue and consensus-building one of the hallmarks of his approach to global issues. From January 1998 to December 2000, he was Mexico's Minister of Finance and Public Credit. For the first time in a generation, he steered Mexico's economy through a change of Administration without a recurrence of the financial crises that had previously dogged such changes.

As OECD Secretary-General, since June 2006, he has reinforced the OECD's role as a 'hub' for global dialogue and debate on economic policy issues while pursuing internal modernisation and reform. Under his leadership, the OECD has expanded its membership to include Chile, Estonia, Israel and Slovenia and opened accession talks with Russia. It has also strengthened its links with other major emerging economies, including Brazil, China, India, Indonesia and South Africa, with a view to possible membership. The OECD is now an active participant in both the G-8 and the G-20 Summit processes. Mr. Gurría has also reinforced the impact of OECD work in several domains, and has steered the launching of high profile initiatives, including several strategies in the domain of Innovation, Green Growth, Gender, Development and Skills. He also launched the "New Approaches to Economic Challenges", an OECD reflection process on the lessons from the crisis with the aim to upgrade OECD's analytical frameworks and develop a comprehensive agenda for sustainable and inclusive growth.

Mr. Gurría has participated in various international not-for-profit bodies, including the Population Council, based in New York, and the Center for Global Development based in Washington. He chaired the International Task Force on Financing Water for All and continues to be deeply involved in water issues, being a member of the United Nations Secretary General Advisory Board (UNSGAB) and of the World Economic Forum's Global Agenda Council on Water Security. He is also a member of the International Advisory Board of Governors of the Centre for

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International Governance Innovation, based in Canada, the Advisory Board for the Global Green Growth Forum (3GF), co-hosted by Korea and Denmark, and was recently appointed as a member of the Royal Academy of Economic and Financial Sciences of Spain.

A regular contributor to some of the world's leading newspapers and journals, Mr. Gurría has received several awards and decorations from more than 25 countries, including the titles of Grand officier de la Légion d'honneur and Chevalier dans l'ordre du Mérite agricole, awarded by the French Government. He has received Honorary Degrees from the Universities of Leeds, Haifa and Bratislava. Most recently, he was distinguished by the President of Korea with the Gwangwha Medal for Diplomatic Service, and also received recognition to his longstanding contribution to the development of public administration in Mexico, the Medalla al Mérito Administrativo Internacional "Gustavo Martínez Cabañas", awarded by the Instituto Nacional de Administración Pública (INAP).

In 2007, Mr. Gurría was the first recipient of the Globalist of the Year Award of the Canadian International Council to honour his efforts as a global citizen to promote trans-nationalism, inclusiveness and a global consciousness.

Mr. Gurría holds a B.A. degree in Economics from UNAM (Mexico), and a M.A. degree in Economics from Leeds University (United Kingdom). He speaks Spanish, French, English, Portuguese, Italian and some German.

Mr. Gurría is married to Dr. Lulu Quintana, a distinguished ophthalmologist, and they have three adult children.

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## SESSION 1: NEW PUBLIC AND PRIVATE INITIATIVES TO BRIDGE THE GAP BETWEEN INSTITUTIONAL INVESTORS AND POLICYMAKERS

**André Laboul**



André Laboul is the Head of the Financial Affairs Division at the Organisation for Economic Co-operation and Development (OECD). This Division is responsible for financial markets, private insurance, private pensions, institutional investors, debt management, financial education and financial consumer protection issues and services the eight OECD financial Committees and Groups (including the OECD Committee on Financial Markets and the OECD Committee on Insurance and Private Pensions).

Mr Laboul is also Secretary General of the International Organisation of Pensions Supervisors (IOPS), Chairman of the International Network on Financial Education (INFE) and Managing Editor of the Journal of Pension Economics and Finance, edited by Cambridge University Press. He is also currently an expert to various bodies, including the Russian Council on Financial Literacy.

Mr Laboul wrote the first major international studies on bank/insurance and on regulation of private pensions and was instrumental in the development of various major international policy projects by the OECD, including on financing of long-term investment, financial education, financial consumer protection, terrorism insurance, financial management of catastrophic risks and financial risk transfers.

Before joining the OECD, he worked in Belgium at the Centre for European Policy Studies (CEPS), the Centre for Law and Economic Research (CRIDE) and the Prime Minister Services for Science Policy.

Mr Laboul is both an Economist and a Lawyer, with degrees from the universities of Liège and Louvain-La-Neuve.

**Robert  
Milliner**



Robert Milliner is a Senior Adviser at UBS and the B20 Sherpa for Australia for 2014. He is also Chairman of the Board of the Foundation for Young Australians and a director of the Australian Charities Fund.

From 2004-2011 he was Chief Executive Partner of Australia's pre-eminent international law firm Mallesons Stephen Jaques (now King & Wood Mallesons). In 2012 he was the co-author of an independent review of Commonwealth regulation making practices for the Minister for Finance & Deregulation.

Robert was a director of the Business Council of Australia from 2005-2011, chaired the Business Reform Task Force and was a member of the Global Engagement Task Force.

He has a Bachelor of Commerce and Bachelor of Laws (Hons) from the University of Queensland and a Master of Business Administration from the University of Western Australia. In 2010 he attended the Advanced Management Program at Harvard Business School.

**Laurence  
Carter**



Laurence Carter is the Director of the *Public-Private Partnerships Transaction Advisory* Department of the IFC. The Department provides advice to governments on structuring and bidding out public private partnerships for infrastructure services, including both physical and social infrastructure. Laurence joined IFC in 1993 and has held positions in Corporate Planning, the Central and Eastern Europe department and the Small and Medium Enterprises Department. Prior to joining IFC, Laurence worked for 10 years as an economist in Botswana, Malawi, Swaziland and the south Atlantic island of St Helena. Laurence holds degrees in economics from the Universities of Cambridge and London, and the CFA.

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**Lim Chow  
Kiat**



Lim Chow Kiat is Managing Director and Group Chief Investment Officer. He is also a member of the Group Executive Committee and Head of China Business Group. He joined GIC in 1993 as a portfolio manager and was appointed as head of the fixed income, currency and commodities department in 2003. In 2008, he became Deputy President of GIC Asset Management. In 2009, he was appointed President (Europe), overseeing GIC's investments and relationships in Europe, Africa and the Middle East. In 2012, he became the youngest inductee of the Fixed Income Analyst Society Inc. Hall of Fame in recognition of his contributions to the advancement of fixed income analysis and portfolio management. He graduated with first class honours in Accountancy from Nanyang Technological University and has attended the Stanford Executive Program. He is a chartered financial analyst.

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**Richard  
Abadie**



Richard leads PwC's global Capital Projects & Infrastructure team. The team works across the infrastructure project life cycle, however, Richard specialises in financing greenfield infrastructure projects. The infrastructure finance group has closed close on \$100bn of finance for greenfield infrastructure projects over the last 10 years (per Thomson Reuters Project Finance International league tables; places PwC second in the 10 year league tables).

Richard has over 18 years' experience working on privately financed infrastructure projects across the world. He has been with the firm for 16 years during which time he led a specialist PFI/PPP team in the UK Treasury on secondment from PwC. Prior to joining PwC, Richard worked for a South African contractor Group Five and its subsidiary Intertoll which invested and operated toll roads internationally.

Richard is a Chartered Accountant and a Chartered Financial Analyst. He is based in the firm's London office.

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**Mark  
Machin**



Mark joined the CPP Investment Board in March 2012 and is responsible for coordinating all of our international investment activities, the overall management of our global advisory relationships as well as leading the organization in Asia. Prior to joining CPPIB, Mark had a 20 year career at Goldman Sachs, where he was most recently Vice Chairman of Asia ex-Japan, based in Beijing. Mark has been based in Asia since 1994 where, among other roles, he ran the Investment Banking Division of Goldman Sachs in Asia ex-Japan for six years. Previously, he also ran Goldman Sachs' Equity Capital Markets and Financing businesses in Asia. Mark was a member of Goldman Sachs' Asia Management Committee and the Firmwide Capital Committee.

Mark holds a BA from Oriel College, Oxford and BM BChir from Downing College, Cambridge.

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**SESSION 2:**  
**THROUGH THE SPECTRUM OF INVESTMENT:**  
**A ROLE FOR VARIOUS ACTORS (Banks, institutional investors)**

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**Claus-  
Michael  
Happe**



Claus-Michael Happe is Head of Division in the Federal Ministry of Finance in German, responsible for the International Development Banks, the Paris Club and the G20 work on Long Term Finance. He was Co-Chair of the respective Study Group under the Russian presidency and works now in the 2nd work stream “Financial Intermediation” of the IIWG.

**James  
Courtenay**



James Courtenay was appointed Global Head of Advisory & Infrastructure Finance in March 2012. He manages a team of 280 professionals based in London, Dubai, Mumbai, Johannesburg and Singapore, with additional offices in a variety of locations including Hong Kong, Tokyo, Seoul, Beijing, New York, Paris, Houston, Toronto, Calgary and Lagos. This business comprises Standard Chartered’s Project & Export Finance businesses, its regional M&A franchises, and its Mining & Metals and Oil & Gas Corporate Finance practices. Advisory & Infrastructure Finance supports its clients across our core markets in Asia, Middle East and Africa.

Prior to joining Standard Chartered James was Global Head of Leveraged Finance, High Yield and Real Estate Finance at ABN AMRO, underwriting leveraged transactions for financial sponsors and corporate clients. Prior to joining ABN AMRO, he was Head of Investment Banking for CIBC World Markets in Europe.

James graduated in Law from King’s College, London in 1986.

He is married with four children and enjoys tennis, golf and climbing mountains.

**Raffaele  
Della Croce**



Mr. Della Croce is an Italian national, lead manager for the OECD project “Institutional Investors and Long Term Investment”, in the Financial Affairs Division of the OECD. The project aims to facilitate long-term investment by investors such as pension funds, insurance companies and sovereign wealth funds, addressing both potential regulatory obstacles and market failures.

Based on research produced for this project the OECD is contributing to the policy discussions at the level of G20, Asian Pacific Economic Cooperation (APEC) and the European Commission, in particular through the new G20/OECD Taskforce on Institutional Investors and Long Term Financing. As part of the OECD Futures Programme, Raffaele has also worked on the project “Transcontinental Infrastructure Needs to 2030/50” in the Advisory Unit to the Secretary General.

Prior to joining the OECD in 2010, he worked in the financial industry for eight years, mainly with Ernst & Young and Moody’s Investors Services, in London. As part of international teams advising governments or private consortia, he has been involved in the analysis, structuring and negotiation of the largest transactions in the utilities and infrastructure sectors in the Europe, Middle East and Africa region.

Raffaele also serves in the Advisory Committee of the OECD Provident Fund. He was educated at University La Sapienza in Rome and Columbia University in New York.

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**Walter  
Winrow**



Walter Winrow is the Managing Director of Moody's Global Project and Infrastructure Finance Group worldwide. The Global Project and Infrastructure Group is a dedicated team conducting cross-disciplinary analysis that incorporates elements of Moody's expertise in corporate, project and public finance to provide ratings for infrastructure and project financings, as well as for water, gas and electric utilities. In this role, Walter is responsible for ensuring Moody's globally consistent and transparent methodological approach to assessing credit risk.

Before his present appointment, Walter held positions as Managing Partner of Infrastructure Capital Partners, a firm that advised private equity firms and public agencies on the financing of infrastructure assets, and as President & Chief Operating Officer of Poseidon Resources Corporation, a firm that developed and invested in water infrastructure projects. Prior to co-founding Poseidon Resources, Walter was with the energy, industrial and infrastructure project financing businesses at GE Capital Corporation and held a series of positions at General Electric serving industrial and utility clients in the US and globally.

Mr. Winrow has served on the Board of Directors of various industry and community service organizations, including as Chairman of the Credit Rating Agency Industry Association, the Atlantis Water Fund, the National Council for Public-Private Partnerships, the California Foundation for the Environment and the Economy, the San Diego

County Taxpayers Association, the local Boys & Girls Club, and the U.S. Conference of Mayors Business Council, as well as the Advisory Board of its Urban Water Council.

Mr. Winrow holds a Bachelor's degree in Electrical Engineering from

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**Clive  
Kerner**



Clive Kerner was appointed as Chief Executive Officer of the Clifford Capital in July 2012. He has more than 25 years of emerging markets finance experience and a proven track record as a CEO of start-up financial institutions. From 2007-2011, he was CEO of Linq Asia Capital AG, a finance company focused on high yield and mezzanine credit investing in South East Asia. He joined the company at its start-up stage and built it into a successful business that generated above-market returns in each year of operation. Prior to this, from 2005-2007, he worked at PT Sampoerna Strategic, the Sampoerna family office, in Singapore and Jakarta. He previously spent 19 years (1986-2005) in investment banking with Dresdner Kleinwort Wasserstein ("DrKW"). He worked exclusively on the Power, Utilities and Infrastructure sectors, primarily in Asia, where he was based mainly in Singapore with spells in Kuala Lumpur and London. He was latterly the regional head of DrKW's Asian Utilities and Infrastructure business based in Singapore. Mr Kerner is also a non-executive Director of Singapore LNG Corporation. He holds an MBA from the Cass Business School in London and a BA in Economics from the University of Sheffield.

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**Guus  
Warringa**



Mr. Warringa is General Counsel of APG which is one of the world's leading institutional investors and manages more than Euro 350 billion of pension funds assets.

He joined APG from NYSE Euronext where he was employed as General Counsel of the Dutch Exchange (Euronext Amsterdam) and held various international positions within the global NYSE Euronext group.

Previously he was General Counsel of the exchange listed international investment firm AOT N.V.

He started his career in private practice as a M&A lawyer. Guus holds a Law degree from the University of Leiden and a Masters in Law (LLM) from Cambridge University, Magdalene College.

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## SESSION 3: BETTER INSTITUTIONAL INVESTORS GOVERNANCE FOR BETTER INVESTMENT

**Alejandro  
Díaz de León  
Carrillo**



Alejandro Díaz de León Carrillo is Deputy Undersecretary for Public Credit, Ministry of Finance and Public Credit of Mexico.

Since 2011, Mr Díaz de León has served as Head of the Debt Management Office (within the Ministry of Finance) where he has responsibility on the domestic and external financing, the oil hedging program and implementation of project finance at the National Infrastructure Fund. In external markets, he has been responsible for consolidating the presence of the Mexican Government in the dollar, euro and yen markets, as acknowledged by several awards (*Latin Finance Best Sovereign Issuer*, 2011, 2012 and 2013; *Thompson Reuters, Samurai Deal of the Year*, 2012). Previously, Mr Díaz de León launched and headed the pension fund for government employees (*PENSIONISSSTE*) with more than 7 USD billion under management and before that he spent 16 years at Banco de México (the Central Bank), institution he left as Economic Studies Director.

Alejandro Diaz de León holds a Master's Degree from the Yale School of Management and a Bachelor's Degree in Economics from the Autonomous Institute of Technology of Mexico (ITAM).

**John  
Saunders**



John Saunders is the Head of Real Estate – Asia. In this role, John is responsible for the management of all of BlackRock's Asia Pacific real estate operations and the oversight of the day to day operations of BlackRocks Asian Funds. In addition John is the Fund Manager for BlackRocks two Asian flagship opportunity Funds.

John has nearly 28 years of experience in the property industry, the last 20 years of which have been in Asia. Prior to joining MGPA, John worked for Credit Lyonnais Securities Asia running their regional property research effort, being variously No1 and or top three ranked for the majority of his tenure there. In addition, John was instrumental in the start of their closed end Real Estate Fund business on which Fund he served as an investment committee member. Prior to that, John ran the overseas (ex Hong Kong) portfolios for listed landlord HongKong land.

Over his career to date John has been involved with all of the major real estate asset classes across the majority of the Asian markets. A regular market commentator in the press, radio and TV.

John is a Fellow of The Royal Institution of Chartered Surveyors (FRICS) and a member of Hong Kong Institute of Surveyors.

**Scott  
Sleyster**



Scott Sleyster is senior vice president and chief investment officer for Prudential Financial, Inc., responsible for asset/liability management, portfolio construction and investment strategy for Prudential's International and Domestic business operations. He also oversees the Company's alternative asset investing and the hedging of variable annuity guarantees. Scott is a member of Prudential's Senior Management Committee and chairs the Senior Asset Liability Committee. Before being appointed to this role, he led Prudential's Full Service Retirement and Institutional Investment Products businesses.

Since joining Prudential, Scott has served in a variety of leadership positions including head of Prudential's Full-Service Retirement business, president of Prudential's Guaranteed Products business, chief financial officer for Prudential's Employee Benefits Division, and has held roles in Prudential's Treasury, Derivatives, and Investment Management units.

Scott has played an active role in the development of U.S. retirement policy and has supported legislative efforts to promote the formation of new retirement plans, expand coverage under existing plans and increase overall levels of retirement savings. He was appointed by President Bush and Congress as a delegate to the National Summit on Retirement Savings in 2002 and 2006. In October 2009, he testified before Congress on the Reform of the Over-the-Counter Derivative Market: Limiting Risk and Ensuring Fairness. In 2003, he testified to the Congressional Committee on Education and the Workforce at a public hearing on The Pension Security Act: New Pension Protections to Safeguard the Retirement Savings of American Workers. In 2005, he was named a delegate to the White House Conference on Aging.

Scott currently serves as Prudential's representative to the Institute for International Finance's Committee on Asset and Investment Management. In this capacity he has presented views on long term investing at several prominent international conferences including the Organization for Economic Cooperation and Development's Seminar in May 2103 and the Institute of International Finance's G-20 Conference in February 2104.

He holds an MBA from Northwestern University and earned a finance degree, with distinction, from the University of Missouri. He also holds the Chartered Financial Analyst (CFA) designation and is a member of The New York Society of Security Analysts, Inc. (NYSSA).

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**Brett  
Himbury**



Brett joined IFM Investors (IFM) in April 2010 as Chief Executive. Brett is responsible for developing and executing the firm's strategy and ensuring the delivery of strong results for IFM's clients, shareholders and staff. He also Chairs IFM's Investments Committee and is a director of Pacific Hydro.

Under Brett's leadership, IFM's funds under management have grown from \$22.6bn to \$52bn. Product offerings have expanded, with the addition of a Small Caps team and the expansion of the Private Capital team. New offices have opened in Germany and in Japan.

Brett's experience spans over 30 years in financial services; he has held a range of leadership roles across funds management and financial planning. With this diversity of experience, Brett has brought a strong track record and unique insights to IFM Investors.

Brett holds a Master of Business Administration from the Australian Graduate School of Management at The University of New South Wales and is a Fellow of International Managers Organisation.

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**Garry  
Hawker**



Garry initially joined Mercer in New Zealand in September 1992 after having worked for seven years with another consulting firm. Prior to his transfer to Singapore in February 2000, Garry had been responsible for the management of Mercer's investment consulting business in New Zealand. In October 2007, Garry relocated to Shanghai to oversee the establishment and development of Mercer's investment consulting business in China. Garry relocated back to Singapore in August 2009.

Since his move to Asia, Garry's major clients have included the national social security funds, central banks and national reserve investment agencies of many Asian countries. In April 2008, in recognition of his client focus, Garry became the Regional Director for Sovereign Funds, a newly created role to help Mercer fill an increasing need to provide innovative investment solutions to large funds, particularly those in emerging capital markets. In January 2013, Garry was appointed to the role of Growth Markets Director of Strategic Research. Garry also chairs the group that contributes to Mercer's capital markets research and assumptions globally and is a member of the Global Policy and Global Strategic Research Committees, which are global committees within Mercer's investments business charged with bringing Mercer's best ideas to our clients.

Garry is an associate member of the CFA Institute. He is also an actuary. He received his bachelor's degree in mathematics and statistics from the University of Canterbury in New Zealand.

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**Dilhan Pillay  
Sandrasegara**



Mr Sandrasegara is the Head, Enterprise Development Group and Singapore, as well as Co-head of Americas of Temasek International Pte. Ltd. Prior to joining Temasek, he was a corporate lawyer.

Mr Sandrasegara serves on the boards of the Singapore Management University, Singapore Institute of Legal Education, Changi Airport Group (Singapore) Pte Ltd, Changi Airports International Pte Ltd, Temasek Life Sciences Ventures Private Limited and Fullerton Financial Holdings Pte. Ltd. He is also a member of the Capital Markets Committee of the Monetary Authority of Singapore. He was previously a member of the Corporate Governance Council and a board member of various publicly listed companies and public bodies.

He graduated from the National University of Singapore with a Bachelor of Laws and obtained a Master of Law from the University of Cambridge.

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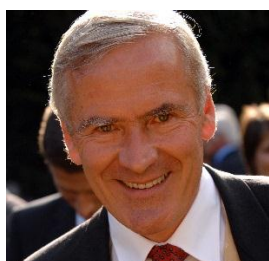
## SESSION 4: REVISITING THE ACCOUNTING OF LONG-TERM INVESTMENT BY INSTITUTIONAL INVESTORS

**Christophe  
Bories**



Christophe Bories is a civil servant from the French Treasury. Since March 2013, he heads the International Financial System and Summits Preparation unit. From 2004 to 2013 he has held several positions within the French Treasury in different units: Monetary and Banking Affairs (deputy head of unit 2004-2006); Paris Club Secretariat (deputy head of unit 2006-2008); European Financing and Bilateral Relations (head of unit 2011-2013). Mr Bories was also seconded to the World Bank as an economist for three years (CFPIR 2008-2011).

**Dominique  
de  
Crayencour**



Dominique de Crayencour, Born in 1951, married, 5 children.

Master of Economics and Bachelor of philosophy from "Université Catholique de Louvain" (BE) and Master of Business Administration from Cornell University (USA) in 1974, Dominique de Crayencour started his career in the World Bank before moving to commercial and investment banking with Morgan Guarantee Trust Company of N.Y.

He entered the European investment bank (EIB) in 1980 where he spent some 32 years in various positions until 2012 when he retired as honorary Director General. He was also EIB alternate Director at the EBRD Board since 2010, EIB representative in the EU Economic and Financial Committee (EFC) and EIB sherpa in the Club of Long Term Investors (LTIC).

In 2014, he is Secretary General of both the European Long Term Investors Association (ELTI) and the Club of Long-Term Investors (LTIC). He is also a member of the board of the MicroFinance Centre (MFC).

**Florence  
Mangin**



Born in 1958 in Paris, Florence Mangin has a Master's degree in History from the University Paris I Sorbonne, and is a Graduate of the University Centre for European Studies (University Paris IV Sorbonne), the Institute of Political Studies of Paris (1983) and the National School of Administration (1992). Her career includes:

1984 – 1986: Head of the southern African division at the Office for African and Malagasy Affairs, Ministry of Foreign Affairs

1986 – 1988: First Secretary at the French Embassy in Abidjan, Côte d'Ivoire

1992 – 1993: Diplomatic adviser at the Secretariat General of EUREKA

1993 – 1996: Drafter for the Deputy Direction for EC policy, Direction for European cooperation, Ministry for Foreign Affairs

1996 – 1997: Counsellor at the Permanent Representation of France to the European Union, responsible for Internal Market questions (Brussels)

1997 – 2002: Technical adviser on European affairs at the Office of the Prime Minister (Paris)

2002 – 2004: Deputy director responsible for the mission on the Union institutional future, Direction for European cooperation, Ministry for

## Foreign Affairs

2004 – 2008: Minister counsellor at the French Embassy in Roma, Italy

2009-2012: Permanent Representative of France to the United Nations Office and the International Organizations at Vienna

2013: Director of institutional relations and of European and International Cooperation, in the Group Caisse des Dépôts in Paris

She is also involved in the following teaching activities:

- Lecturer at the Institute of Political Studies of Paris in 3<sup>rd</sup> year, section “European Community questions”
- Regular interventions on European questions for European and French civil servants at the Centre for European studies of Strasbourg and at the National School of Administration.

She was awarded the *Chevalier de l'Ordre National du Mérite* (National Order of Merit) in 2006 and the *Chevalier de l'Ordre National de la Légion d'Honneur* (National Order of the Legion of Honour) in 2010.

**Christian Edelmann**



Christian A. Edelmann is a Partner based in the Hong Kong office and the Head of Oliver Wyman's Financial Services business in Asia-Pacific. Before his role as Head of the region, Christian led Oliver Wyman's Corporate & Institutional Banking and Wealth & Asset Management practices in Asia Pacific.

He has worked in depth with major financial institutions in Asia, Europe and the Middle East covering a broad range of sell and buy side institutions as well as market infrastructure players.

Amongst other projects, he has advised a broad set of clients on strategy and business model optimization. Some of his recent projects include:

- Over 20 Asia strategy projects for global investment and universal banks
- Over 15 Asia strategy project for wealth and asset managers
- Multiple Greater China strategy projects for global investment banks
- Multiple strategy development and implementation projects for leading Asian banks
- Multiple pricing and distribution review projects for wealth managers in Asia
- International distribution strategy for a leading Chinese QFII asset manager

Christian Edelmann is the co-author of the joint report with the Fung Global Institute on “Asia Finance 2020” and a regular speaker at industry events.

He holds a Master degree in Law (summa cum laude) and a Master degree in Business and Economics (insigni cum laude) from the University of Basel (Switzerland). He has also earned the CFA (Chartered Financial Analyst) and the FRM (Financial Risk Manager) designation.

**Makoto  
Okubo**



Mack is assigned as General Manager, International Affairs, Nippon Life Insurance Company. He is based in New York and responsible for international accounting and regulatory matters. Among other global activities, he is currently chairing the Asia Pacific Financial Forum (APFF) Insurance and Retirement Income Work Stream in APEC region. Previously, he reviewed Nippon Life's overseas operations, mergers and acquisitions, and global risk management strategy from July 2006 to January 2008.

From April 2002 to June 2006, he was employed by the Bank for International Settlements (BIS) and served as a member of the IAIS (International Association of Insurance Supervisors) Secretariat, sponsored by FSA Japan. Within the Secretariat, he was responsible for standards implementation, including technical assistance and training of insurance supervisors over 150 countries.

Prior to the BIS, he had 14 years of experience in Nippon Life Group, mainly on planning and research on accounting, pensions and financial service laws and regulations. He also spent 5 years in New York as a lead researcher at NLI Research Institute on banking, securities and insurance sectors in the United States and Canada, and launched his personal site, Insurance-Finance.Com, a research portal for industry professionals, regulators and researchers used in over 90 countries.

He holds a bachelor of law from Kyoto University, and MBA and MS Finance from HEC School of Management, France. He speaks Japanese, English, French, Spanish and some German.

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**Philippe  
Danjou**



Philippe Danjou was appointed member of the ISB in July 2006, where his second term will expire on 30 June 2016.

Until his appointment he was the director of the accounting division of the Autorité des Marchés Financiers (AMF), the French securities regulator. He graduated from HEC, then qualified as a Chartered Accountant and Registered Statutory Auditor, and joined Arthur Andersen & Co. (Paris) in 1970.

At Arthur Andersen, Mr Danjou ultimately became an audit partner. He was also Executive Director of the French Ordre des Experts Comptables (OEC) from 1982 until 1986.

Mr Danjou was a member of the International Auditing Practices Committee and a technical adviser to the French delegate to the former International Accounting Standards Committee, the predecessor to the IASB.

While at the AMF he served on the IASB's Standards Advisory Council, as an observer at the Committee on Auditing of the European Commission, as a member of IOSCO's Standing Committee 1 on Multinational Accounting and Disclosure, and the Financial Reporting Committee of the Committee of European Securities Regulators (CESRFin).

In 2006, he was appointed chairman of the European Enforcers Coordination Sessions created by CESRFin to help foster consistent enforcement by regulators of IFRS-based financial statements.

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## CLOSING REMARKS

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**Barry  
Sterland**



Barry Sterland (PSM) is the Executive Director (International) of the Macroeconomic Group in the Australian Treasury. In this role he leads the Treasury's international economic policy development and engagement, including representing Australia as the G20 Finance Deputy.

He joined the Treasury as an Executive Director in July 2011, responsible for policy coordination and governance, and began his current role in August 2012. The Treasury was familiar ground to him after joining as a graduate in 1989 and holding various positions throughout the 1990s working on macroeconomic, labour market and budget policies.

Barry had spent a decade in Senior Executive roles in the Department of the Prime Minister and Cabinet prior to his appointment to the Treasury in 2011. In these roles he worked on climate change policy, headed the Cabinet Secretariat, completed a major review of Cabinet process and led budget and fiscal policy development.

He has also held positions in the Australian Greenhouse Office and the Department of Climate Change.

In 2010 Barry received a Public Service Medal for his work on climate change policy. In 1998 he received a Fulbright Scholarship and in 1999 he completed a Master's Degree in Public Policy at Princeton University. He also holds a Bachelor of Agriculture Economics with first class honours from Sydney University.

Barry is passionate about the contribution that the G20 can make to world economic stability and is committed to delivering a successful G20 in Australia's host year.

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