



## High-level Seminar on Quality Infrastructure Investment (with the second day dedicated to Asia)

*In cooperation with the Ministry of Finance Singapore, sponsored by the Government of Japan*

### Day 1

12.00-15.00	15 December 2020
12.00-12.20	<p><b>Opening Remarks</b></p> <p><b>Masamichi Kono</b>, Deputy Secretary General, <b>OECD</b></p> <p><b>Atsushi Mimura</b>, Deputy Director-General of the International Bureau, <b>Ministry of Finance, Government of Japan</b></p>
12.20-13.40	<p><b>SESSION I: Infrastructure resilience in light of covid-19</b></p> <p>Covid-19 has served to highlight the critical nature of many infrastructure systems and services, both for maintaining economic and social activity and enabling responses to unexpected threats and challenges – but also being a potential source of vulnerability. In the current crisis, the extent and quality of infrastructure related to health such as hospitals, water, and sanitation have proven to be important for the effectiveness of responses. The importance of broader social and economic infrastructure, such as transport systems and communication infrastructure, was also demonstrated.</p> <p>The impact of covid-19 will have lasting impact in infrastructure, both by accelerating trends that were already underway, and by leaving an imprint in societies more generally. As measures continue in order to contain and limit the spread of the virus, new habits and protocols might become the norm, for instance related to sanitary standards, or digitalisation of services. Widespread telework may remain a permanent feature of the future working environment, catalysed by the experiences during the covid-19 crisis. Innovative, proactive, and adaptive responses to resilience challenges in infrastructure are needed, in order to overcome the current crisis, prepare for future ones, and to also adjust to changing realities – the future infrastructure landscape is likely to be different from the past.</p> <p>The <b>goal of Session I</b> is to consider infrastructure resilience in light of the impact of covid-19, which is described in the OECD concept note on <i>Covid-19 and a New Resilient Infrastructure Landscape</i>. It is also important to look beyond – to how infrastructure can be made more resilient across multiple dimensions. These include physical, operational, business models and governance, as well as financial, and consider also infrastructure systems more generally, taking into account broader factors such as the environment and climate.</p> <p><b>Questions to be addressed in Session I are inter alia:</b></p> <ul style="list-style-type: none"> <li>• What are some key lessons learned from the covid-19 crisis for governments to enhance resilience and improve investment frameworks? Are there particular insights from the Asia region to share? Have investment and finance models been able to withstand the shock?</li> <li>• Are there opportunities for greater public/private cooperation? What are potential policy actions needed in support of resilience in infrastructure?</li> </ul> <p><b>Moderator: Lisa Elliston, G20 IWG Co-chair</b>, Division Head, International Economics and Security Division, <b>Australian Treasury</b></p> <p><b>Secretariat Remarks: Joel Paula</b>, Directorate for Financial and Enterprise Affairs, <b>OECD</b></p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Janos Bertok</b>, Deputy Director, Public Governance Directorate, <b>OECD</b></li> <li>• <b>Toshiyuki Suzuki</b>, Executive Officer and Head of Project Department, <b>Japan Overseas Infrastructure Investment Corporation</b></li> </ul>

	<ul style="list-style-type: none"> <li>• <b>François Bergere</b>, Executive Director, <b>Long-term Infrastructure Investors Association</b></li> <li>• <b>Hans Forssman</b>, Senior Investment Manager, <b>Skandia Mutual Life Insurance Co.</b></li> <li>• <b>Frédéric Blanc-Brude</b>, Director, <b>EDHECinfra</b></li> </ul>
13.40-13.45	<b>Break</b>
13.45-15.00	<p><b>SESSION II: Policy tools and guidance for implementing Quality Infrastructure Investment</b></p> <p>Quality infrastructure has been a key priority at the G20, as well as in other global fora and international organisations. The <i>G20 Principles for Quality Infrastructure Investment (QII)</i>, agreed under the Japanese G20 presidency in 2019, highlighted the need for maximising the impact of infrastructure on sustainable growth and development, raising economic efficiency, integrating environmental and social considerations, promoting resilience against natural disasters and other risks, and ensuring strong governance in public and private decision-making. Tools and guidance provided at the global and regional level, for instance the newly launched <i>OECD Compendium of Good Practices for Quality Infrastructure Investment</i> and the <i>OECD Recommendation on the Governance of Infrastructure</i>, as well as the <i>Riyadh Infratech Agenda</i>, can be employed to support the adoption of QII.</p> <p>The <b>goal of Session II</b> is to provide a review of tools and implementation approaches that have been developed at the international and national level to promote QII, consider key challenges and barriers, and identify the ways in which QII could be further promoted at the policy and implementation levels.</p> <p><b>Questions to be addressed in Session II are inter alia:</b></p> <ul style="list-style-type: none"> <li>• Which strategic, integrated approaches are needed at the national and sub-national levels to promote QII, for instance through an appropriate governance process or national guidelines?</li> <li>• How can QII be promoted for privately-owned and privately developed infrastructure?</li> <li>• What are steps that could be taken to help promote QII implementation? Are there potential priority areas, for example, to improve resilience, to mobilise finance, or leverage technologies, that could be considered?</li> </ul> <p><b>Moderator: André Laboul</b>, Senior Counsellor, Directorate for Financial and Enterprise Affairs, <b>OECD</b></p> <p><b>Secretariat Remarks: Timothy Bishop</b>, Directorate for Financial and Enterprise Affairs, <b>OECD</b></p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Tadaaki Kawamura</b>, Director, Development Policy Division, International Bureau, <b>Ministry of Finance, Government of Japan</b></li> <li>• <b>Rakan Bin Dohaish</b>, Policy Lead, <b>Kingdom of Saudi Arabia</b></li> <li>• <b>Henri Blas</b>, Chief Content Officer, <b>Global Infrastructure Hub</b></li> <li>• <b>John Seed</b>, Head of Policy, Sustainable Infrastructure Group, <b>European Bank for Reconstruction and Development</b></li> <li>• <b>Pierre Sarrat</b>, Chief Operating Officer, <b>Sustainable Infrastructure Foundation</b></li> </ul>

## Day 2

10.00-13.00	<b>16 December 2020</b>
10.00-11.30	<p><b>SESSION III: How can QII contribute to tackling key challenges in emerging economies in the Asia region?</b></p> <p>The Asia region is facing a number of daunting challenges, such as advancing economic development and regional integration, improving living-standards and enhancing global connectivity, while coping with rapid urbanisation, aging populations and natural- and human-made hazards. An appropriate infrastructure can be a key enabler to successfully meet these challenges, making QII a key policy consideration for the developing Asia region. This session will focus on moving from concepts of QII to practical adoption across the project lifecycle, including the need to mobilise higher levels of investment to meet Asia's growing infrastructure investment needs, based on case studies and examples where possible.</p> <p>The <b>goal of Session III</b> is to explore pathways to create value through the adoption of QII, tailored to meet challenges specific to the Asia region and country circumstances, drawing on country experiences.</p>

	<p><b>Questions to be addressed in Session III are inter alia:</b></p> <ul style="list-style-type: none"> <li>• How can implementing the G20 Principles for QII contribute to tackling key challenges the developing Asia region is facing?</li> <li>• Which aspects of the Principles are necessary for the Asia region?</li> <li>• Which other aspects are less well adopted?</li> <li>• What should be the respective roles of the public and private sectors in promoting the implementation of different aspects of QII?</li> </ul> <p><b>Moderator: Alvin Lim, Director, Ministry of Finance, Singapore</b></p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Fatouma Toure Ibrahima</b>, Practice Manager, PPP Group, <b>World Bank Group</b></li> <li>• <b>Trevor Lewis</b>, Advisor, SPD and Head of Non-sovereign Operations Unit, <b>Asian Development Bank</b></li> <li>• <b>Naoki Tamaki</b>, Director General, <b>Japanese Bank for International Cooperation (JBIC)</b></li> <li>• <b>Kensuke Tanaka</b>, Head of Asia Desk, <b>OECD Development Centre</b></li> <li>• <b>Seth Tan</b>, Executive Director, <b>Infrastructure Asia</b></li> </ul>
11:30-12:55	<p><b>SESSION IV: Financing Quality Infrastructure Investment in the Asia Region</b></p> <p>Quality infrastructure investment that emphasises long-term value creation, cost efficiency, effective risk mitigation and allocation, and that takes into account the entire life cycle of the infrastructure, from construction to operation to maintenance phases can create long-term investment opportunities. Such infrastructure could involve a closer link between sustainability and design of infrastructure assets and services with financial markets, and risk mitigation techniques. Examples of financing models, financing instruments, and risk mitigation, including asset recycling will be part of this session.</p> <p>As QII requires substantial upfront investment, and public finances are often constrained, innovative approaches to finance infrastructure provision have emerged and will be discussed in this session. While Australia has implemented an Asset Recycling Initiative (ARI) from 2014 to 2019, other countries, amongst which India, have expressed their interest in exploring the potential of AR.</p> <p>The <b>goal of Session IV</b> is to discuss the financing of quality infrastructure investment, by presenting case studies and examples of financing and implementing QII, including in the Asia region, in particular examples related to asset recycling, securitisation, partnerships, or other innovative approaches that could be considered in the broader context of the Asia region.</p> <p><b>Questions to be addressed in Session IV are inter alia:</b></p> <ul style="list-style-type: none"> <li>• What are the successes and/or challenges of mobilising private sector investment in infrastructure in your jurisdiction? Do you have examples to share that could be considered by other jurisdictions in the Asia region?</li> <li>• Are there links to consider between sustainability and quality infrastructure investment that could support long-term value creation and investment opportunities?</li> </ul> <p><b>Moderator: Greg Medcraft, Director, Directorate for Financial and Enterprise Affairs, OECD</b></p> <p><b>Speakers:</b></p> <ul style="list-style-type: none"> <li>• <b>Ana Sharp</b>, Chief Executive Officer, <b>Asia Pacific Investors Cooperation</b></li> <li>• <b>Ambalika Banerji</b>, Executive Director for Direct Investments, <b>National Infrastructure Investment Fund, India</b></li> <li>• <b>Will Goodwin</b>, Head of Direct Investments, <b>New Zealand Superannuation Fund</b></li> <li>• <b>Premod Thomas</b>, Chief Executive Officer, <b>Bayfront Infrastructure Management</b></li> </ul>
12:55-13:00	<p><b>Closing Remarks</b></p> <p><b>Greg Medcraft, Director, Directorate for Financial and Enterprise Affairs, OECD</b></p>

#### Contact

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