

OECD/IOPS GLOBAL FORUM ON PRIVATE PENSIONS “Developing and supervising funded pension arrangements”

Speakers' Biographies

7-8 November 2019, Tirana, Albania

Session 1

Ambrogio RINALDI



Ambrogio Rinaldi is Central Director at COVIP (*Commissione di Vigilanza sui Fondi Pensione*), the Italian Supervisory Authority on pension funds. He has been working at COVIP since 1997, with senior managerial responsibilities in the fields of day-by-day supervision, economic and financial research, and international relations.

He has been involved for many years in the activity of several international organizations. Since 2003 he is Chair of the OECD *Working Party on Private Pensions*. Since its foundation in 2005, he has served in the Executive Committee of IOPS, the *International Organization of Pension Supervisors*. At EIOPA, he represents COVIP in the Board of Supervisors.

Before joining COVIP, he worked many years at *Banca d'Italia*, the Italian Central Bank, first in the Research Department and then in the Supervision Area.

He graduated from *Università di Roma "La Sapienza"*; he attended the Ph.D. in Economics at *Harvard University*, Cambridge, USA, where he earned a *Master of Arts*.

Ambrogio is a regular speaker in international conferences on pension matters and is author of several papers in the field of pensions.

Vlado GEORGIEV

Head of institutional control sector

Agency for supervision of fully funded pension insurance (MAPAS) – Republic of North Macedonia



I am working in MAPAS since 2005, generally my whole career. I am part of the team from the beginning of the reform, which gave me opportunity to be part of every creation, modification and improvement in the system.

I was part of developing strategies, policies, processes and internal acts, developing supervisory activities and risk based supervision, creating regulation and development of software processes for second and third pillar of pension system.

Dr. Nikola ALTIPARMAKOV

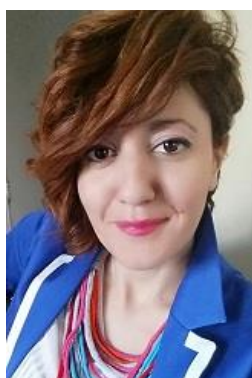
Member of the Fiscal Council



Dr. Nikola Altiparmakov is a macroeconomist specialized in public finance and pension policies. He has been working at the forefront of Serbian public finance reforms since 2003. Initially, he served in the Serbian Treasury and Ministry of Finance as a macro-fiscal consultant in the areas of debt management, pension reforms and tax policy.

In 2011 Nikola Altiparmakov was elected to serve as a Member of the Serbian Fiscal Council, an independent fiscal watchdog reporting to the Serbian Parliament. To date he has been serving in this capacity, leading Fiscal Council work in the areas of pension reform, tax policy and long-term fiscal sustainability.

Dr. Altiparmakov has published a number of research articles in leading international journals covering public finance and pension reform issues. He holds a Bachelor degree in Mathematics and Economics, Summa Cum Laude, from University of Waterloo, Canada, and a Master degree in Economics, Cum Laude, from University of Toronto, Canada. Mr. Altiparmakov earned his PhD in Economics from University of Belgrade, Serbia. He is an associate member of the Serbian Actuarial Association.

Sanja RADUSINOVIC

Sanja Radusinovic holds a master degree in economics. Master's thesis was "Intellectual capital - key resource in the new economy". She is on second master's degree in Business Psychology and Management.

Her professional carrier has started in 2004 in Montenegro Capital Market Authority contributing to its development and its positioning as a main regulatory institution in this field. Since May 2016 she has held the position of Deputy head of the Department for pension and investment funds. She was Component Leader in the Twinning Project "Strengthening the Regulatory and Supervisory Capacity of the Financial Regulators" from October 2010 to November 2011.

After 10 years in the securities market, in parallel with this position, Sanja started her activities in NGO sector specifically in the field of culture of Montenegro and its broad promotion to Montenegrin inhabitants and foreigners.

For this purpose NGO Nook established web portal Culture Corner with the aim to provide the fast and reliable channel for flow of information towards the audience. In addition it was established pilot project "Cultural Saturday" aiming to promote Montenegrin culture heritage and make ti closer to Montenegrin people and foreign visitors.

Together with promotion of culture, Sanja was one of main organizers and participants of charity project "Corner wishes" in order to help institutions dealing with children with disabilities.

Sanja wrote articles and interviews for Biznis Montenegro Magazine and Culture Corner web portal.

Session 2

André LABOUL

Senior Counsellor to the Directorate
for Financial and Enterprise Affairs,
Special Financial Advisor to the G20
Sherpa

Secretary General of the International
Organisation of Pension Supervisors

Chairman of the International
Network on Financial Education

Head of FinCoNet Secretariat



André Laboul is the Senior Counsellor to the OECD's Directorate for Financial and Enterprise Affairs (DAF), Special Financial Advisor to the G20 Sherpa, which covers issues related to anti-corruption, competition, corporate affairs, finance and investment.

One of his main tasks includes the coordination of OECD investment related and other DAF contributions to G20 finance track.

Mr Laboul is also Secretary General of the International Organisation of Pension Supervisors (IOPS), Chairman of the International Network on Financial Education (INFE), Head of FinCoNet Secretariat and Managing Editor of the Journal of Pension Economics and Finance, edited by Cambridge University Press. He is also an expert to various bodies.

Mr Laboul was formerly Counsellor of DAF and Head of DAF's Financial Affairs Division, where he covered financial markets, private insurance, private pensions, institutional investors, debt management, financial education and financial consumer protection issues.

Mr Laboul wrote the first major international studies on bank/insurance and on regulation of private pensions and was instrumental in the development of various major international policy projects by the OECD, including on financing of long-term investment by institutional investors, financial education, financial consumer protection, terrorism insurance and financial management of catastrophic risks.

Before joining the OECD, he worked in Belgium at the Centre for European Policy Studies (CEPS), the Centre for Law and Economic Research (CRIDE) and the Prime Minister Services for Science Policy.

Mr Laboul is both an Economist and a Lawyer, with degrees from the universities of Liège and Louvain-La-Neuve.

Tomislav RIDZAK

PHD Croatian Financial Services Supervisory Agency (HANFA),
Member of the Board



Tomislav Ridzak, PhD, finished his undergraduate and graduate studies at the Faculty of Economics and Business, University of Zagreb, he got a master's degree in economics and finance from the University of York, United Kingdom, and a doctoral degree from the Juraj Dobrila University in Pula.

He started his professional career as a junior researcher at the Institute of Economics in Zagreb. From 2003 he worked for companies Interkapital vrijednosni papiri and ICAM as the Head of Asset Management, Head of Portfolio, and a securities trader. In 2009, he started working at the Croatian National Bank, first as an adviser, and from 2012 to 2018 as the Head of Financial Stability Department. In February 2018, he was appointed member of the Board of Hanfa. He has written numerous scientific papers published in Croatia and abroad.

Mrs Helen ROWELL, BA FIAA



Mrs Rowell was appointed as Deputy Chairman of APRA in November 2015 and reappointed for a further 5 year term from 1 July 2018.

Mrs Rowell joined APRA in 2002 as General Manager, Industry Technical Services and was appointed APRA Member, with primary responsibility for superannuation, from 1 July 2013.

Prior to that, Mrs Rowell held other senior roles including General Manager - Policy Development, General Manager - Diversified Institutions Division and Executive General Manager - Supervisory Support Division.

She was the Chair of APRA's (cross-divisional) general insurance industry group from 2006 to 2011. Mrs Rowell has represented APRA at various subcommittees of the International Association of Insurance Supervisors, on the FSB's Supervisory Intensity and Effectiveness Group and was previously co-Chair of the Joint Forum Financial Conglomerates Committee.

Prior to joining APRA, Mrs Rowell was a partner at the international consulting firm Towers Perrin; she is also a Fellow and past President of the Institute of Actuaries of Australia.

Kenneth S. MATOMOLA



Kenneth S. Matomola is the Chief Executive Officer of the Namibia Financial Institutions Supervisory Authority (NAMFISA). Previously he held various positions in NAMFISA (Acting CEO, Assistant CEO: Supervision, General Manager: Investment Institution, General Manager: Research, Policy & Statistics), at First National Bank (Manager: Regulatory Reporting), and Bank of Namibia (various positions in Banking Supervision Department). His professional interests lie in financial regulations and supervision and markets development.

Mr Matomola is the current Vice Chairman of the Committee of Insurance, Securities and Non-banking Financial Authorities (CISNA), a substructure of the Southern African Development Community (SADC).

Mr. Matomola holds MSc. in Financial Economics from the University of London, B.com Economics from the University of Namibia, and Advance Diploma in Central Banking from the Institute of Bankers South Africa.

Session 3

Pablo ANTOLIN



Pablo Antolin is Principal Economist, Head of the Private Pensions Unit and Deputy Head of the OECD Financial Affairs Division. He manages the research and policy programme of the OECD Working Party on Private Pensions (<http://www.oecd.org/daf/fin/private-pensions/>), WPPP, a body that brings together policymakers, regulators and the private sector of almost 40 countries around the world. His work covers issues related to the operation and regulation of funded retirement income systems.

The aim of the work of the WPPP is to provide policy makers with policy guidelines to improve retirement outcomes. The work focusees on the design of funded pension systems and its contribution contribution to retirement income adequacy, as well as the impact of populations. It includes collecting and disseminating standardised pension fund statistics; the OECD Core Principles of Private Pension Regulation; work on pension funds as institutional investors; capital requirements and long-term investment; how pension funds, annuity providers and the regulatory framework incorporate future improvements in mortality and life expectancy; an analysis of the role that private pensions play and could play in the retirement saving adequacy of current and future pensioners, including non-standard forms of employment; an assessment of the different annuity products in different countries according to the guarantees they provide; and an assessment of the impact of fiscal incentives on retirement savings.

In the past, he worked on the impact of ageing populations on the economy and on public finances. He has produced several studies examining options available to reform pension systems in several OECD countries, including public pensions. Previously, he worked at the IMF and at the OECD Economic Department. He has

published journal articles on ageing issues as well as labour market issues. Mr. Antolín has a PhD in Economics from the University of Oxford and an undergraduate degree in Economics from the University of Alicante (Spain).

Session 4

Agnieszka CHLON-DOMINCZAK



Professor Agnieszka Chlon-Dominczak is a head of the Institute of Statistics and Demography at the Warsaw School of Economics. She is also a country team leader for the SHARE project in Poland. Between 2009 and 2017 she was the project leader for National Qualifications Framework Development and the team working on Education and Labour Market and the Educational Research Institute in Warsaw.

Member of networks: Network of independent experts on education, European Social Policy Network and between 2010 and 2017 a member of the European Qualifications Framework Advisory Group.

Twice a Deputy Minister of Labour and Social Policy as well as former Director of the Department of Economic Analyses and Forecasting in the same Ministry with responsibilities covering, among others the oversight of the social insurance system. She was the vice president of Social Protection Committee of the European Council and chair of the Working Party on Social Policy of Employment, Labour and Social Affairs Committee of the OECD. A member of the pension reform team in Poland that prepared the changes implemented in 1999. As a consultant, she participated in numerous activities related to pension reforms in the region of Central and Eastern Europe, cooperating with the World Bank, ILO and the OECD. An author and co-author of many publications in the field of pensions and labour markets. Her research interests include: demography, pension systems, labour markets, social policy, health and education.

Session 5

Leah FICHTER



Leah Fichter is the Director of the Pensions Division with the Financial and Consumer Affairs Authority of Saskatchewan (FCAA), and is Saskatchewan's Deputy Superintendent of Pensions. In her role at FCAA, she is responsible for overseeing the regulation of occupational pension plans in Saskatchewan. Leah has been instrumental in the development of a legislative framework to support the restructuring of distressed pension plans. She also spearheaded the development of the legislative structure for regulating pooled registered pension plans and target benefit plans in Saskatchewan.

Leah is Chair of the Canadian Association of Pension Supervisory Authorities (CAPSA), and a member of the International Organisation of Pension Supervisors (IOPS). She was the chair of CAPSA's Defined Contribution Pension Plans Committee, which was responsible for issuing CAPSA's revised guidelines for defined contribution plans in 2019. Leah has spoken about pensions nationally and internationally.

Over the course of her career Leah has worked in several regulatory roles in the public service. She has also been a pension plan administrator, an investment advisor, and has worked at an insurance company managing pension assets.

Leah holds a Bachelor of Commerce degree from the University of Saskatchewan. She also holds a Pension Plan Administration Certificate from Humber College and has completed the Canadian Securities Course and Canadian Options Course.

Darren RYDER

Darren Ryder has over 30 years experience working in the public sector, across a wide range of tax and social policy areas. These include child support, tax, and retirement savings (pensions). Darren has worked on major Pension reforms across New Zealand and the UK, along with sharing his expertise of these models with the World Bank, World Economic Forum and a number of countries looking to reform.

Darren has been working for the Pensions Regulator in the UK for the last 8 years and is currently the Director of Automatic Enrolment. He has been instrumental in the design and highly successful implementation of automatic enrolment and workplace pensions reforms. This has already seen over 10 million workers saving for their retirement, with an increase of circ. £17b additional saving per year. Darren's' design and operational expertise is invaluable in assisting with transforming policy to effective business operations.

Prior to the Pensions Regulator Darren gained hands on experience as a senior manager with the KiwiSaver programme - New Zealand Retirement savings. Darren managed the implementation of KiwiSaver, a highly successful large scale reform project, that has seen over half (2.9 million enrolled) of the New Zealand population enrolled into a retirement scheme, with now over \$57b NZD invested.

Darren has extensive operational , leadership and organisational management capabilities, evident in the roles he has undertaken. Darren was also responsible for the programme management of a large scale national restructure of the New Zealand Tax Office operating model, to running a number of compliance and enforcement teams across tax and social policies.

He has a Masters in Executive Public Administration (EMPA), from the University of Victoria.

Session 6

Dr. Olga FUENTES

Deputy Chair of Regulation
Superintendence of Pensions, Chile



Olga Fuentes is currently Deputy Chair of Regulation at the Superintendence of Pensions, Chile. Previously she was the Head of the Research Division at the same institution between 2009 and 2014. Mrs. Fuentes is an Economist graduated from the University of Chile with a Master degree in Finance from the same university. She holds a PhD. in Economics at Boston University. She was Senior Advisor at the Ministry of Finance between 2007 and 2009. She has been a consultant for the IADB, speaker in international conferences, lecturer in economics and finance in Chile and the U.S., and author of articles on pension and labor matters. She is Vice-President of the International Organization of Pension Supervisors (IOPS).

Nzomo MUTUKU



Mr. Nzomo Mutuku, MBS, is the Chief Executive Officer of Retirement Benefits Authority in Kenya. Prior to his appointment, Mr. Mutuku worked at the National Treasury as the Senior Advisor, Financial Sector and Acting Director, Financial and Sectoral Affairs Department working on policy matters relating to financial sector development including financial inclusion, efficiency and stability. Previously he was the Chief Manager, Research & Development at the Retirement Benefits Authority and has also worked in the Research Department of the Central Bank of Kenya.

Mr. Mutuku holds a Masters of Arts degree in Economics as well as a First Class Honours Bachelor of Arts (Economics) degree from the University of Nairobi and a Certificate in Digital Money from Tufts University. He has also undertaken training in pensions and financial markets in various countries including the UK and Canada and at Harvard University and the Wharton Business School in the United States. He has authored a number of papers on financial sector issues including “*the Case for Consolidated Financial Sector Supervision in Kenya*” and “*the Impact of the Global Financial Crisis on the Pensions Sector in Kenya*” which are widely quoted in the region.

Joseph LEE

Mr Joseph Lee is Director of Product Regulation Division, the Mandatory Provident Fund Schemes Authority in Hong Kong, China. Mr Lee joined the Authority in 1999 and had been the Head of Trustees Supervision of the Authority. Before that, he worked in the banking and fund management industry in Hong Kong and Canada. Mr Lee studied his undergraduate degree and MBA in the UK and is a Chartered Financial Analyst.

Kruno ABRAMOVIČ, CFA

Kruno Abramovič has been actively involved in managing clients' assets since 1998, and has spent all his career within NLB Group either in investment banking or portfolio management. He was actively involved in establishing the now leading asset management company in the region, NLB Asset Management. At this company, he

initially managed the mutual funds business and later took on responsibilities within the management board, having also been the CEO since December 2009. He frequently comments on various financial issues and has coauthored several research articles and helped improve statistics on savings habits of Slovenian households.

Additionally, Kruno served as a supervisory board member of the pension company NLB Nov Penziski fond (now Sava Penzisko) in Northern Macedonia between 2015 and 2018. His experience with managing pension companies assets goes back to 2001 when he drafted investment policies and mandates for one of the largest Slovenian pension companies.

Kruno is also one of the founding members of CFA Society Slovenia, initially serving as the society's Vice President and started his first term as the President on July 1st, 2018. Additionally, he serves as a member of the Management Board of Slovenian Investment Fund Association and the task force on the future of capital markets with the Ministry of Finance.

He regularly attends various investment conferences and seminars and has influenced NLB Asset Management to become the first company in the region to adopt Asset Manager Code. He strongly supports many initiatives of CFA Institute both in Slovenia and across the region.
