



Terrorism Risk Insurance Program



Purpose

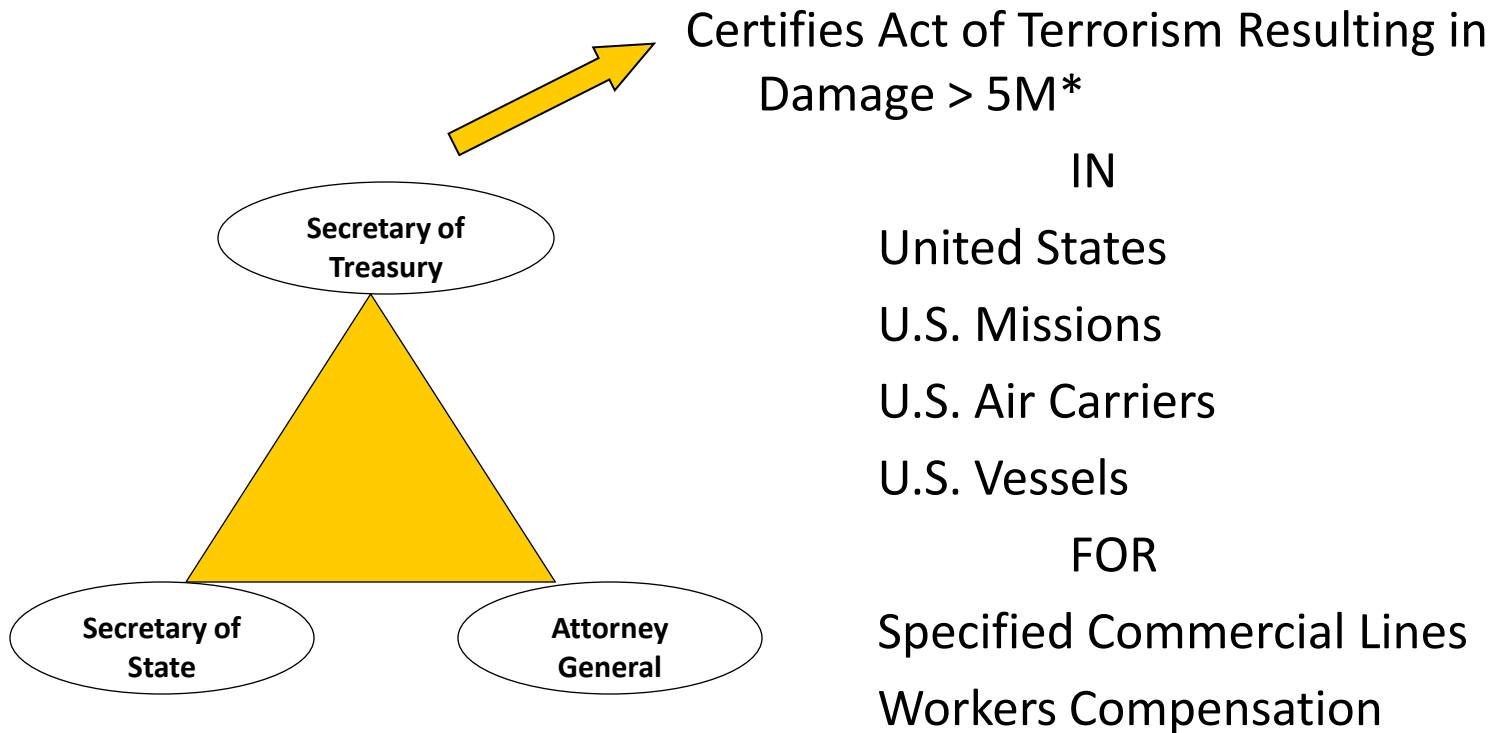
- **Address Insurance Market Disruptions**
- **Ensure Availability and Affordability of Commercial P&C Terrorism Coverage**
- **Provide Transition Period**
- **Stabilize and Build Capacity in Private Market**
- **Strengthen Overall Economy**



Terrorism Risk Insurance Program



Overview



**Program Trigger \$100M*



Terrorism Risk Insurance Program

As Amended



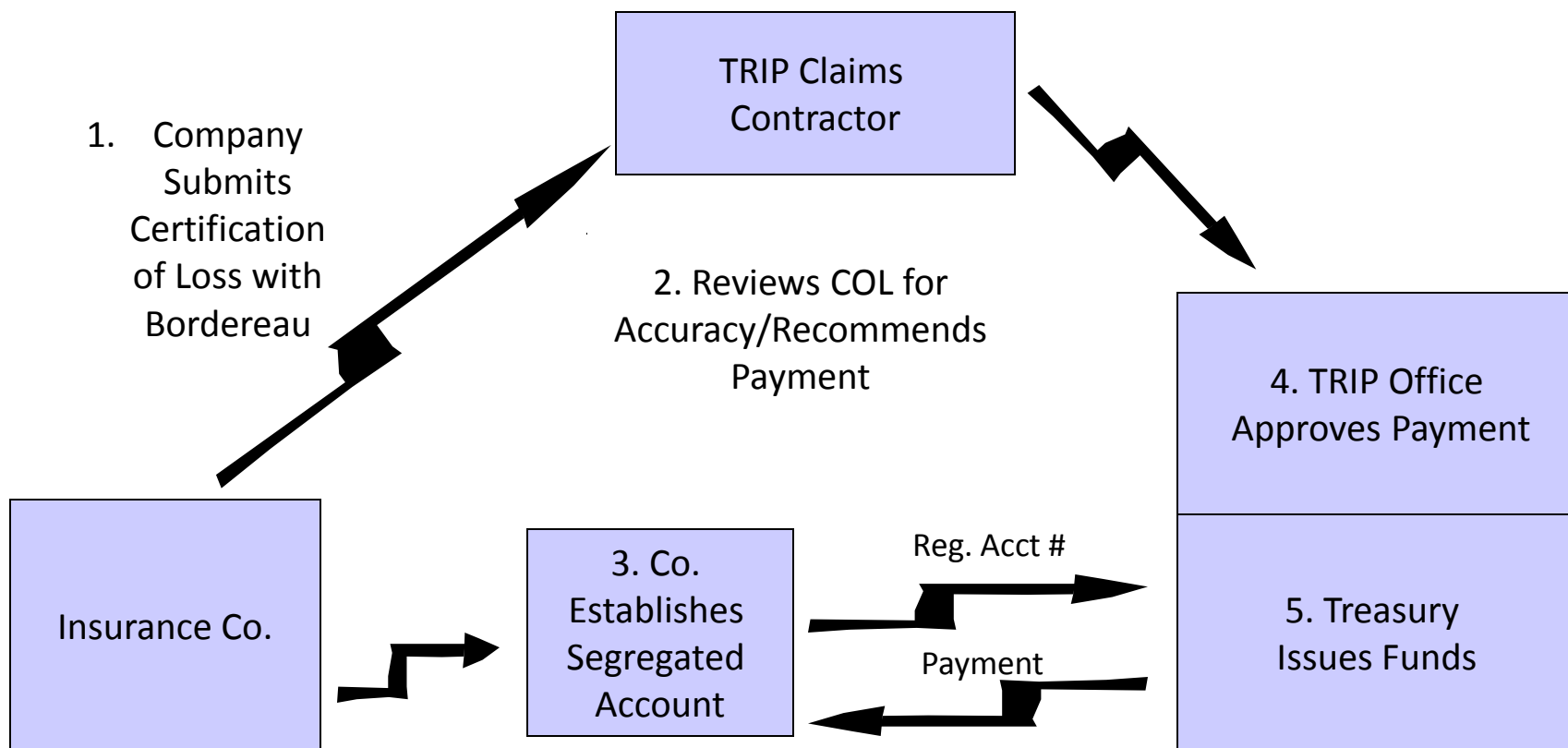
- **All Acts of Terrorism Covered**
- **Extended 2014**
- **Insurer Deductible 20%**
- **Insurer “Co Pay” 15%**
- **Program Trigger \$100M**
- **\$100B “HARD” Cap on losses**
- **3% Cap Surcharge Mandatory Recoupment Eliminated**



Terrorism Risk Insurance Program



Claims Payments

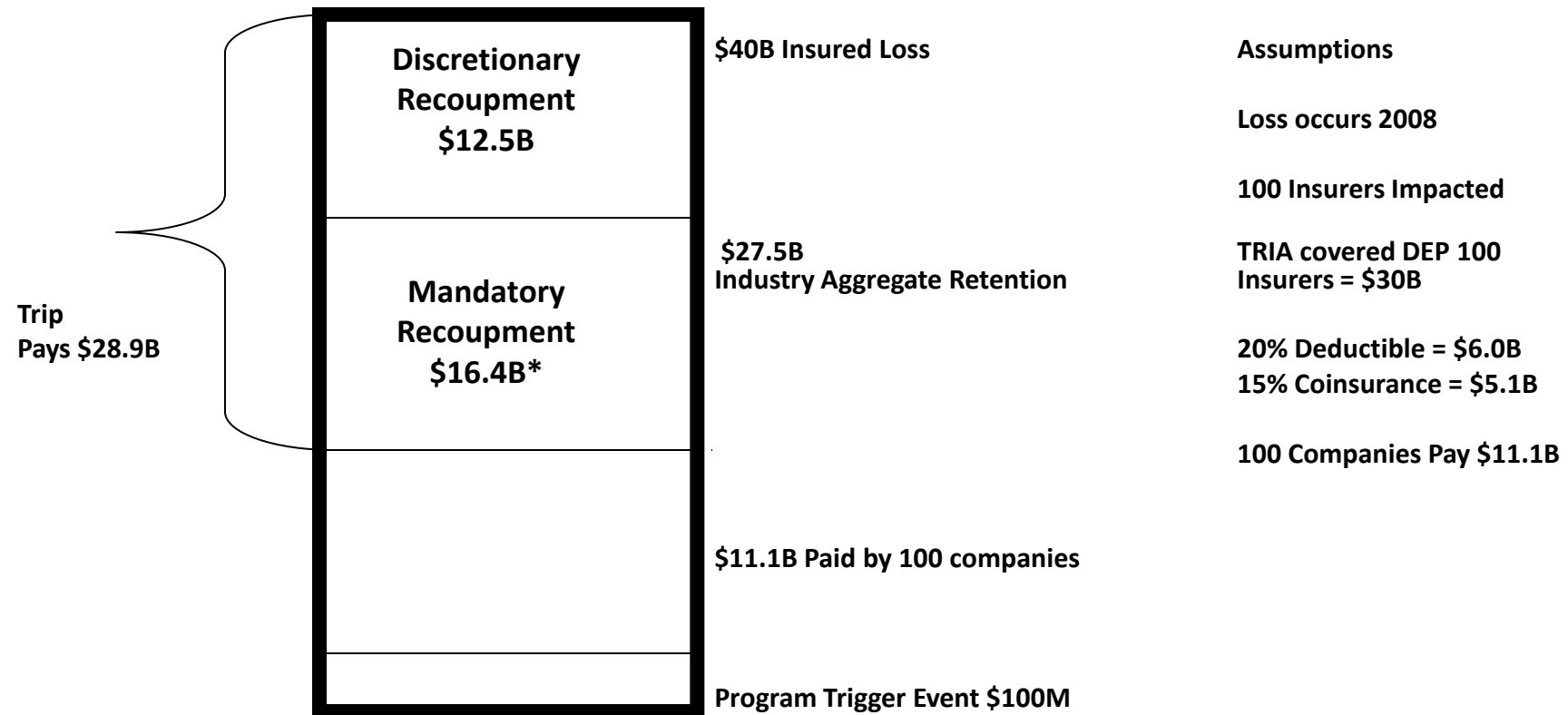




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Recoupment Example



* 16.4B plus 33% (5.4B) = 21.8B Total Recoupment – PAYGO