



## Session II : Moving away from box-ticking

# Experience from Thailand

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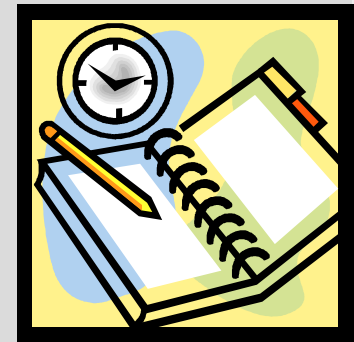
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## Experience from Thailand:

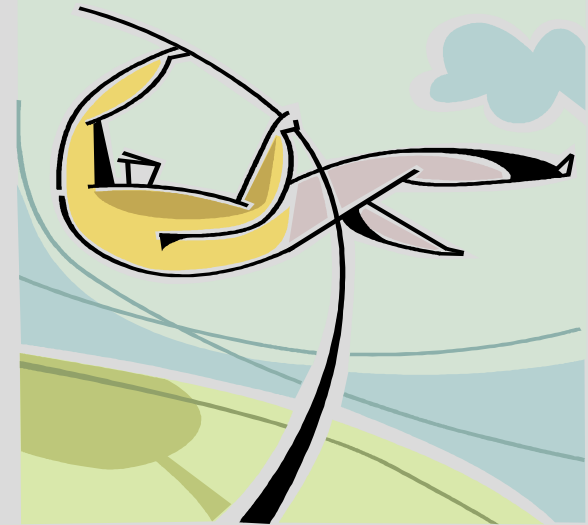
- CG-ROSC : late 2003 - 2005
- Study CG-ROSC assessment from other nations
- Conduct self assessment
- Close communication line with assessor





## Experience from Thailand:

- Recommendations help confirmed our strategy in improving CG in Thailand.





## The 2007 Asian Roundtable on Corporate Governance

### Enforcement Issues:

- 4 parties – SEC , DSI, Prosecutors, Judges
- Close cooperation among the 4 parties
- Administrative sanction : Director's white list
- Class action lawsuit
- Civil penalty





## The 2007 Asian Roundtable on Corporate Governance

### The Securities and Exchange Act amendments:

- Shareholders' rights
- Board responsibilities
- SEC structure





## AGM ASSESSMENT PROJECT

- Joint efforts – SEC, TIA and LCA
- Checklist + Seminar + Assistance
- 2005 – satisfactory result 225/433 received “Good”
- Approx. 50 calls/day (+ sign of awareness)
- 2<sup>nd</sup> year
  - Carefully planned
  - Checklist + Handbook + Seminar + Assistance
  - Self assessment software

