WORKING PARTY ON STATE OWNERSHIP AND PRIVATISATION PRACTICES MANDATE

The Working Party on State Ownership and Privatisation Practices is a policy forum created in 2001 to promote improved corporate governance of state-owned enterprises (SOEs) and provide guidance on privatisation practices. It oversees implementation of the OECD Guidelines on Corporate Governance of State-Owned Enterprises, which provide a framework for governments to assess and improve the way they exercise ownership of SOEs.

Participants

Members of the Working Party include all 37 OECD Member countries and the EU Commission. Argentina, Brazil and Kazakhstan have a standing invitation to attend in view of their status as Participants to the Working Party, and Costa Rica also receives an invitation pending finalisation of its accession to the OECD.

In addition, the following countries are invited to participate on a regular basis: all other non-OECD G20 countries, (South Africa, Saudi Arabia, People’s Republic of China, India, Indonesia and the Russian Federation), Bulgaria, Croatia, Malaysia, Mongolia, Morocco, Peru, Philippines, Romania, Singapore, Tunisia, Ukraine, and Viet Nam.

Mandate

The overarching objectives of the Working Party are:

To initiate and promote policy dialogue and information exchange among members and partner countries with the purpose of improving corporate governance of state-owned enterprises and practices for implementing privatisation policies.

To encourage and assist the application of the G20/OECD Principles of Corporate Governance to state-owned enterprises.

In this context, to act as an international standard setter promoting disclosure, transparency, integrity and a level playing field through the implementation of the OECD Guidelines on Corporate Governance of State-Owned Enterprises.

The mid-level objectives to fulfil these duties are:

1. Serve as a pool of expertise from which members and partner countries can draw in the process of designing, adjusting or implementing policies bearing on the ownership and governance of state-owned enterprises, as well as in implementing privatisation policies;

2. Oversee the implementation of the OECD Guidelines on Corporate Governance of State-Owned Enterprises and, when necessary, review the relevance and adequacy of this instrument. Advise other OECD bodies on the application of guidelines in their policy areas, including with respect to integrity, competition, foreign investment and trade;

3. Manage a process of dialogue with partner countries through the organisation and participation in global, regional and bilateral activities related to the ownership and governance of state-owned enterprises and the implementation of privatisation policies.

The methods used to pursue these objectives and the modalities for cooperation and consultation...
employed by the Working Party shall be the same, mutatum mutandis, as those established for the Corporate Governance Committee [C(2016)165]. These imply, among other things, an openness to “horizontality” – i.e. a need to “collaborate with other relevant bodies of the OECD on cross-cutting issues related to corporate governance”.

The Working Party’s mandate, like the mandate of the Corporate Governance Committee, will remain in force until 31 December 2021.

**Governance**

The Working Party is headed by a Chair, who is assisted in his task by a Bureau of national delegates. The persons involved are the following:

2021:
- Mr. Charles Donald, (United Kingdom) – Chair
- Mr. Kimmo Viertola (Finland) – Vice Chair
- Mr. Vidas Danielus (Lithuania)
- Mr. Lars Erik Fredriksson (Sweden)
- Mr. Sejeong Ha (Korea)
- Ms. Lucie Lambert (UK)
- Mr. Juan Munguira (Spain)
- Mr. Andrew O’Flanagan (Ireland)
- Ms. Margrete Øvrebø (Norway)
- Mr. Vladislavs Vesperis (Latvia)

2020:
- Mr. Lars Erik Fredriksson (Sweden) - Chair
- Mr. Vidas Danielius (Lithuania)
- Ms. Lucie Lambert (United Kingdom)
- Mr. Juan Munguira Gonzalez (Spain)
- Ms. Margrete Øvrebø (Norway)
- Dr. Hanjun Park (Korea)
- Dr. Vladislavs Vesperis (Latvia)