

GPEDC HLM 2 Side-event

Transparency and accountability of development finance reporting: Can a framework such as TOSSD support the monitoring of financing to the SDGs?

Thursday 1st December - 12.00 pm to 1.00 p.m.

Aberdares Room - Kenyatta International Convention Centre

The international development finance landscape has changed dramatically over the past fifteen years with the emergence of new providers and the increasing use of new instruments to accelerate development in various parts of the world. As the world moves forward to implement the Sustainable Development Goals (SDGs), there is a need for the international community to devise new, innovative statistical tools and measurement systems aligned with today's development finance system for tracking the array of resources that will underpin SDG investments.

Following the Third International Conference on Financing for Development, the OECD has been spearheading work to develop a new international statistical standard, Total Official Support for Sustainable Development (TOSSD). The new framework aims to facilitate greater transparency about the full array of officially-supported bilateral, multilateral and South-South finance provided to finance sustainable development. TOSSD hopes to respond to new financing imperatives implicit in the 2030 Agenda – the importance of mobilising SDG-supportive investments by the private sector, and of marshalling more resources to provide global public goods, investments and services to promote the enabling conditions for sustainable development and to address global challenges.

In this context, the African Chapter of the Network of Southern Think Tanks and the OECD DAC Secretariat are jointly organizing an open exchange of views among different actors of development co-operation on the topic of “Transparency and accountability of development finance reporting: can the TOSSD framework best support the monitoring of financing to the SDGs?”. The side event will attract approximately 100 participants from existing NeST Africa and TOSSD networks, including provider and recipient countries, think tanks, multilateral organisations, CSOs and the private sector. It aims to deepen the discussion about what appropriate development finance measure can be developed to take into account the views of all development partners, thereby enhancing the relevance and credibility of a potential global standard for tracking the scope and reach of development finance.

The event will feature a panel of senior-level experts who will discuss such issues and questions as:

- Can the TOSSD measurement framework help to provide a **common international framework** for reporting officially supported SDG-related development finance?
- What **partnerships** might be established to increase transparency and accountability of development finance reporting?
- What lessons can be learned from **South-South and Triangular Co-operation** and how can reporting on these modalities be better reflected?
- What **adjustments** could be made to TOSSD to motivate the full array of providers of development co-operation in the global arena to report statistical information about their support? What incentives could catalyse additional resources for tackling the SDGs?
- How can the **availability of statistical information** about development co-operation be improved to support better development planning and budget management in partner countries?

Panellists:

Moderator: Dr Neissan Alessandro Besharati, South African Institute of International Affairs (SAIIA)

- **Mr Aftab Ahmad**, Joint Secretary, Economic Relations Division, Ministry of Finance, Bangladesh
- **Dr Fanwell Bokosi**, Executive Director, African Forum and Network on Debt and Development (AFRODAD)
- **Prof. Sachin Chaturvedi**, Director-General, Research and Information Systems for Developing Countries (RIS), India
- **Dr Steve Mac Feely**, Head of Statistics & Information, UNCTAD
- **Mr Haje Schütte**, Head, Statistics and Development Finance Division, DCD, OECD
- **Prof. Li Xiaoyun**, Chair, China International Development Research Network
- **Mr Dominik Ziller**, Deputy Director-General, Federal Ministry for Economic Cooperation and Development, Germany

A light lunch will be offered during the event and interpretation in French will be provided.

For registration and information, please contact: ornelagarelliri@gmail.com and guillaume.delalande@oecd.org