

## Developing a Multilateral Instrument to Address Tax Treaty–Related BEPS Concerns

### What is it?

- The OECD/G20 Base Erosion and Profit Shifting (BEPS) Project will deliver 15 actions to tackle BEPS in a co-ordinated manner by September 2015.
- Some of these outputs are tax treaty measures that will not be directly effective until bilateral tax treaties are amended.
- It would however take years for countries to embark and conclude the renegotiation of their bilateral treaties.

**Action 15 of the BEPS Project** is to develop a multilateral instrument which would allow countries to amend their existing bilateral tax treaties to address tax treaty-related BEPS concerns in a cost efficient and effective manner.

### How to join?

- An ad-hoc Group has been set up to develop the multilateral instrument.
- Countries participate on an equal footing.
- Participation in the Group is free.
- Over 80 countries have joined the Group - **the Group remains open** to participation from all interested countries.

For any enquiries or to join, email [multilateralinstrument@oecd.org](mailto:multilateralinstrument@oecd.org)

### Next Steps

Conclude the multilateral instrument and open it for signature by December 2016.

Negotiation of the multilateral instrument will take place in 2016.

Inaugural Meeting of the Group will take place on 5-6 November 2015\*.

\* Back to back with the 20<sup>th</sup> Annual Tax Treaty Meeting for government officials which will take place on 3-4 November 2015