

10TH LAC FISCAL POLICY FORUM

8-10 November 2021
16:00-19:15 CET / 10:00-13:15 EDT



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Background

This Forum aims at building a dialogue among senior fiscal policy officials of LAC countries and experts from the OECD and other key regional organisations to exchange best practices in taxation and public expenditure policies in LAC countries in support of an economic growth that is inclusive and sustainable.

Goals of the meeting

In addition to discussing tax revenues in the region, the 10th edition of the Forum will focus on key tax issues such as the impact of COVID-19 on public finances, tax policy for a low-carbon transition, the tax challenges arising from the digital economy, as well as the launch of the Spanish version of the VAT Digital toolkit.

Target audience

The event is open to fiscal policy officials of countries from Latin America and Caribbean region, experts from the OECD and other organisations with presence in the region, including ECLAC, WB, IDB and CIAT.

Organisation of the Virtual Event

The event will be conducted using **Zoom**. Delegates are encouraged to participate actively during the meeting mainly through the chat function on Zoom and consult the key documents.

Language

The meeting will be held in Spanish, with English interpretation available.

Registration

Delegates can register for the regional consultation at this [Zoom registration link](#).

Please register as soon as possible and no later than **Wednesday 3 November 2021**. The registration process will be closed after that date.



Key Documents

Please note that a dedicated space for reference documents has been created on the Knowledge Sharing Platform and can be accessed via [this link](#). Government officials from all countries can access this platform. It will contain the presentations used during the meeting.

To access the documents on the Knowledge Sharing Platform,

1. Go to the KSP platform at www.ksp-ta.org
2. Create your account if you do not already have one, using your professional email address. Please follow these [instructions](#).
3. Access the dedicated space by clicking on this link or copy and paste the following link in your web browser address bar: <https://ksp-ta.org/#/calendar/2001D7EA-C4F7-C7B4-F1387838A607B179>

Contact

For all enquiries, please contact CTP.GlobalRelations@oecd.org.

AGENDA

Monday, 8 November 2021 16:00-19:15 (Central European Time)	
16:00 – 16:05 (5 minutes)	Welcome & conduct by moderator - Grace Pérez-Navarro (Deputy Director Centre of Tax Policy and Administration CTP- OECD)
Session 1	Opening remarks
16:05-16:15 (10 min.)	<p>Opening remarks by:</p> <ul style="list-style-type: none"> • <i>Pascal Saint-Amans (Director - Centre of Tax Policy and Administration - OECD)</i> • <i>Ivailo V. Izvorski (Manager - Global Macroeconomics and Debt Unit – WB)</i> <p>This session will include an outline of the agenda and highlight the objectives of the forum.</p>
Session 2	Fiscal policy and COVID-19
16:15-16:45 (30 min.)	<ul style="list-style-type: none"> • LAC Economic outlook and Fiscal Panorama <i>Daniel Titelman (Director of the Economic Development Division – UN ECLAC)</i> • Towards Latin American Economic Outlook 2021, Working Together for a better Recovery <i>Sebastian Nieto (Head of Latin America and the Caribbean Department – Development Centre DEV - OECD)</i>
Session 3	Fiscal policy and COVID-19
16:45-17:10 (25 min.)	<ul style="list-style-type: none"> • A historical perspective on tax revenue trends in the region <i>Michelle Harding (Head Tax Data and Statistical Analysis Unit - OECD) & Emmanuelle Modica (Analyst Tax Data and Statistical Unit - OECD)</i>
Session 4	Fiscal policy and COVID-19
17:10-17:30 (20 min.)	<ul style="list-style-type: none"> • CIAT Revenue Report Covid-19: most recent data on fiscal situation in LAC countries <i>Santiago Díaz de Sarralde (Director of Tax Studies and Research - CIAT)</i>
10 minutes	Break

Conduct by moderator	
Session 5	Fiscal policy and COVID-19
17:40-18:10 (30 min.)	<ul style="list-style-type: none"> Fiscal policy responses to the COVID-19 crisis in LAC <p><i>Noel Pérez Benítez</i> (Head of Fiscal Affairs Unit – Economic Development Division - ECLAC)</p> <p><i>Alexander Pick</i> (Economist - New Development Policies & Institutions – DEV - OECD)</p>
Session 6	Fiscal policy and COVID-19
18:10-18:45 (35 min.)	<ul style="list-style-type: none"> Impact of COVID-19 on public debt and its impact on economic growth: avoiding a debt trap <p><i>Sebastian Nieto</i> (Head of Latin America and the Caribbean Department – DEV -OECD)</p> <p><i>Oscar Valencia</i> (Lead Specialist - IDB)</p> <p><i>Sonia Araujo</i> (Senior Economist - WB)</p>
Session 7	Fiscal policy and COVID-19
18:45-19:00 (15 min.)	<ul style="list-style-type: none"> Open Forum: Q&A – comments from participants
Session 8	Fiscal policy and COVID-19
19:00-19:15 (15 min.)	<ul style="list-style-type: none"> Summing up: fiscal policy for the road ahead in the LAC region <p><i>Gioia de Melo</i> (Tax Economist – Country Tax Policy Unit - TPS Division – OECD) &</p> <p><i>Bert Brys</i> (Head of Country Tax Policy Unit – TPS Division - OECD)</p>

Tuesday , 9 November 2021 16:00-19:15 (Central European Time)	
16:00 – 16:05 (5 min.)	Welcome & conduct of the forum by moderator - Carola Pessino (Principal Technical Leader - IDB)
Session 9	Country by Country Reporting
16:05-16:25 (20 min.)	<ul style="list-style-type: none"> Country by Country Reporting: results for LAC countries <p><i>Felix Hugger</i> (Economist – Business and International Taxes Unit – Tax Policy and Statistic Division – OECD) &</p> <p><i>Ruairi Sugrue</i> (Statistician - Business and International Taxes Unit – Tax Policy and Statistic Division - OECD)</p>
Session 10	Addressing the tax challenges of the digital economy
16:25-17:10 (45 min.)	<ul style="list-style-type: none"> Addressing the tax challenges of the digital economy <p><i>Manuel De Los Santos</i> (Acting Head of Transfer Pricing Unit – Tax Treaty, Transfer Pricing and Financial Transactions Division – OECD)</p> <p><i>Juan Carlos Pérez Peña</i> (Adviser - Aggressive Tax Planning Unit – International Cooperation and Tax Administration Division - OECD)</p> <p><i>David Bradbury</i> (Head of Division – Tax Policy and Statistics Division – OECD) &</p> <p><i>Ana Cinta Gonzalez Cabral</i> (Economist - Business and International Taxes Unit – Tax Policy and Statistic Division - OECD)</p>
Session 11	Addressing the tax challenges of the digital economy
17:10-17:20 (10 min.)	<ul style="list-style-type: none"> Discussion (Open Forum)
10 minutes	Break
Session 12	Corporate Effective Tax Rates in LAC region
17:30-18:00 (30 min.)	<ul style="list-style-type: none"> The role of corporate income taxation in Latin American countries. <p><i>Tibor Hanappi</i> (Economist - Business and International Taxes Unit – Tax Policy and Statistic Division – OECD) &</p> <p><i>René Orozco</i> (Policy Analyst – Latin America and the Caribbean Department - Development Centre DEV - OECD)</p>

Session 13	Tax and inequality
18:00 – 18:40 (40 min.)	<ul style="list-style-type: none">• Taxing the wealthy <i>Sebastian James</i> (Senior Economist - WB)• Inheritance and net wealth taxation <i>Bethany Millar-Powell</i> (Policy Analyst - Personal and Property Taxes Unit – Tax Policy and Statistics Division - OECD)• Discussion and comments by participants
Session 14	Tax and inequality
18:40-19:15 (35 min.)	<ul style="list-style-type: none">• Towards a new tax architecture in the LAC region to curb inequality and spur formalisation <i>Emilio Pineda</i> (Head of the Fiscal Management Division of the IDB)• Timing and sequencing of fiscal policy is crucial to embark on an inclusive development path <i>Juan Vázquez</i> (Deputy Head of Latin America and the Caribbean Department – Development Centre DEV – OECD) & <i>Sebastián Nieto</i> (Head of Latin America and the Caribbean Department – Development Centre DEV - OECD)• VAT and informality <i>Pierre Bachas</i> (Economist – WB)

Wednesday, 10 November 2021 16:00-19:15 (Central European Time)	
16:00 – 16:05 (5 minutes)	Welcome & conduct of the forum by moderator - Ana Cebreiro (Senior Economist - WB)
Session 15	Using the VAT to its full potential
16:05-16:35 (30 min.)	<ul style="list-style-type: none"> Presentation and Launch of the Spanish version of the VAT Digital Toolkit <p><i>Eduardo Jiménez</i> (Adviser - Consumption Taxes Unit - Tax Policy and Statistics Division - OECD)</p> <p><i>Daniel Álvarez</i> (Senior Public Sector Management Specialist - WB)</p>
Session 16	Using the VAT to its full potential
16:35-17:00 (25 min.)	<ul style="list-style-type: none"> The Digital Economy Compliance software (CIAT-NORAD) <p><i>Decio Carretta</i> (Consultant/Project Manager - Digital Economy Compliance project - CIAT - NORAD)</p>
Session 17	Using the VAT to its full potential
17:00-17:25 (25 min.)	<ul style="list-style-type: none"> Leveraging on IT and the vendor model to simplify cross-border e-commerce <p><i>Ubaldo Gonzalez</i> (Lead Tax Specialist - IDB)</p>
Session 18	Using the VAT to its full potential
17:25-17:40 (15 min.)	<ul style="list-style-type: none"> Country presentation – Julia Altamirano – Head of Consumption Taxes Department - Chile’s Tax Authority
10 minutes	Break
17:50 – 17:55 (5 min.)	Conduct of the forum by moderator - Miria Pigato (Climate Lead Economist - WB)
Session 19	Tax policy for climate change
17:55-18:25 (30 min.)	<ul style="list-style-type: none"> Tax policy for climate change <p><i>Kurt van Dender</i> (Head of Tax and Environment Unit – Tax Policy and Statistics Division - OECD)</p>
Session 20	Tax policy for climate change
18:25-18:55 (30 min.)	<ul style="list-style-type: none"> Fiscal policy for climate change <p><i>Huascar Eguino</i> (Lead Specialist - IDB)</p>
Session 21	Tax policy for climate change
18:55-19:10 (15 min.)	<ul style="list-style-type: none"> Observations made by Miria Pigato (Climate Lead Economist - WB) <p>+ Discussion with participants</p>



Final session	Closing remarks
19:10-19:15 (5 min.)	<ul style="list-style-type: none"><li data-bbox="411 443 1342 472">• <i>Mr. Federico Bonaglia, Deputy Director OECD Development Centre</i>