

<b>OECD Workshop</b> <b>Blended finance guidance for clean energy</b> <b>Agenda</b>	
<b>Château de la Muette and virtual</b> <b>7 April 2022</b>	
Time	
<b>Session 1</b>	<b>Introduction, context and proposal</b>
<b>09:30 – 09:35</b> <b>(5 mins)</b>	<b>Welcome and opening remarks</b> Jens Sedemund, Environment and Climate Change Team Leader, Financing for Sustainable Development Division, OECD
<b>09:35 – 09:50</b> <b>(15 mins)</b>	<b>Financing the energy transition in emerging and developing economies</b> Cecilia Tam, Clean Energy Finance and Investment Mobilisation programme (CEFIM), OECD <ul style="list-style-type: none"> <li>• Clean energy financing needs in emerging and developing economies</li> <li>• Challenges in access to adequate and affordable capital</li> <li>• Role of blended finance</li> </ul> <b>Blended finance for clean energy – additional considerations</b> Costanza Strinati, Climate Policy Initiative
<b>Session 2</b>	<b>Blended finance principles and guidelines: clean energy considerations</b>
<b>09:50 – 11:00</b> <b>(70 mins)</b>	<b>Introduction to Principle 2: the design of blended finance to increase mobilisation of commercial finance [run through of step-by-step guide]</b> Paul Horrocks, Head of Private Finance for Sustainable Development Team, OECD  <b>Sector-specific considerations for the use of blended finance for clean energy investments – discussion</b>  <b>Discussion – Moderator: Mohammed Saffar</b> <ul style="list-style-type: none"> <li>• <b>Ensure additionality for crowding in commercial finance:</b>              Opening discussants:              International Solar Alliance              Hans Peter Lankes             <ul style="list-style-type: none"> <li>○ Are there clean energy sectors or sub-sectors or nascent technologies (green hydrogen, storage, offshore wind), geographies</li> </ul> </li> </ul>

	<p>(energy access in remote areas), or where commercial sustainability is more difficult (adaptation and resilience in the energy sector), for which the use of blended finance is more appropriate than others?</p> <ul style="list-style-type: none"> <li>○ What is the role of donors and beneficiary countries in determining priority sectors?</li> </ul> <ul style="list-style-type: none"> <li>● <b>Seek leverage based on context and conditions:</b> Opening discussants: Development Bank of Southern Africa PT Sarana Multi Infrastruktur</li> </ul> <ul style="list-style-type: none"> <li>○ What institutional and local financial market considerations are needed in beneficiary countries to design effective blended finance mechanisms?</li> <li>○ What indicators or tools can be used to evaluate the broader benefits of different projects to help prioritise sectors and identify where blended finance would have the largest impact both in terms of leverage and development benefits?</li> <li>○ How can blended finance be used to secure wider social benefits, including greater women’s participation in clean energy projects?</li> </ul>
11:00 – 11:15	Break
Session 3	Developing further guidance for the use of blended finance in clean energy
11:15 – 12:25 (70 minutes)	<p><b>Sector-specific considerations for the use of blended finance for clean energy investments (continued) – discussion</b></p> <p><b>Discussion – Moderator: Cecilia Tam</b></p> <ul style="list-style-type: none"> <li>● <b>Deploy blended finance to address market failures, while minimising the use of concessionality</b> Opening discussants: Climate Investment Funds Hans Peter Lankes</li> </ul> <ul style="list-style-type: none"> <li>○ How can the need or degree of concessionality be determined in the clean energy sector?</li> <li>○ What other blended finance instruments (i.e. TA project prep and structuring) should be prioritised over concessional finance?</li> </ul>

	<ul style="list-style-type: none"> <li>• <b>Focus on commercial sustainability:</b>  Opening discussant:  Sweden International Development Cooperation Agency <ul style="list-style-type: none"> <li>○ How do we assess clean energy sub-sectors for their long-term commercial sustainability, and optimise financing strategies accordingly?</li> <li>○ What level of technology maturity is needed before the use of blended finance should be considered?</li> </ul> </li> </ul>
12:25 – 12:30	<b>Summary, next steps and close – Cecilia Tam / Jens Sedemund</b>