

Policy Dialogue

LEO is designed to serve as a catalyst to informed policy debate within Latin American countries and between them and the membership of the OECD. The project organises a range of seminars and workshops both in Latin America and in OECD countries.

To ensure maximum pertinence, LEO draws on a well-established network of experts on Latin America:

- ▶ An *Informal Advisory Board*, comprised of renowned scholars and experienced decision makers from OECD and Latin American countries, guides LEO's analytical focus.
- ▶ An *Informal Policy Network* of government officials in OECD member countries' capitals ensures that public policymakers are better informed of the challenges and opportunities facing Latin America.
- ▶ An *Informal Expert Network* of interested individuals from governments, the private sector, academic institutions and think-tanks provides feedback on the project's design and participates in the project's policy dialogue activities.

Policy Documents & Dissemination

Great importance is being attached to the dissemination of the project's policy conclusions.

In addition to the **annual LEO report**, **studies**, **policy briefs** and **working papers** analyse specific topics. Shorter two-page **policy insight** notes summarize the major findings and policy messages for the media and the general public.

A **Website** (www.oecd.org/dev/leo) provides up-to-date information on the project's publications, activities, and some of the most relevant OECD news affecting Latin America's development. An informative bimonthly **Newsletter** (subscribe: dev.leo@oecd.org) is also distributed on-line.

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www.oecd.org/dev/leo



LEO

Latin American Economic Outlook



THE OECD REFERENCE
ON LATIN AMERICAN
DEVELOPMENT



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AT A GLANCE

The OECD Latin American Economic Outlook (LEO)

Drawing on the OECD's extensive networks and analytical capacity, the **Latin American Economic Outlook (LEO)** is designed to be an indispensable reference on Latin America's economic trends, challenges and opportunities. Containing innovative indicators and rigorous comparative studies on structural themes, LEO stimulates informed debate on how to advance the region's economic development and serves as a catalyst for the Organisation's work on Latin America.

OECD's Commitment to Development in Latin America

The **Organisation for Economic Cooperation and Development (OECD)** is recognised as one of the world's most reliable sources of comparable statistics on economic and social trends. Over the last 40 years it has also gained an enviable reputation for its expertise in identifying good practices and promoting peer learning.

The **OECD's Development Centre** promotes informed policy dialogue on development issues. It serves as a bridge between OECD countries and emerging and developing economies. Brazil, Chile and Mexico are members of the Centre's Governing Board. The Centre also has an extensive network of counterparts in Latin America, both in academic and in policy-making circles. Thanks to this position and experience, LEO provides a setting for mutual learning and constructive dialogue among OECD and Latin American countries.

LEO's Strategic Vision

Drawing on the OECD's technical expertise and networks, LEO serves as a catalyst to informed policy debate on Latin American development issues. The annual flagship publication is organised around four broad themes:

- 1) **Policy Coherence for Development:** The impact of public policies on the economic and social development of the region.
- 2) **Finance for Development:** The role of innovative financial instruments and institutions in fostering development in Latin America.
- 3) **Business for Development:** The private sector's contribution to the region's development.
- 4) **Trade for Development:** The impact on Latin America of the changing patterns of international trade and investment.



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Methodology and Indicators

LEO draws heavily on the comparative analysis of specific case studies. Innovative indicators serve as benchmarks for future analysis. Policy conclusions focus on the practical implications of the analytical findings.

The initial indicators developed cover:

- 1) **Fiscal Policy and Legitimacy in Latin America:** The confidence people place in fiscal policy measured as the percentage of respondents that trust that money from taxes is being well spent by the government.
- 2) **Pension Reform, Capital Markets and Corporate Governance:** The impact of pension reform on national savings, capital markets and corporate governance as measured by the changes in a country's domestic savings behaviour and the degree of financial market deepening.
- 3) **Private Sector and Telecommunication Development:** The effect of market-seeking private investments on telecommunications service access as measured by income-group weighted coverage.
- 4) **Economic Impact of China and India:** Export competition and export opportunities as measured by a comparison of each Latin American country's trade structure with that of China and India, using the coefficients of specialisation and conformity.



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