



CENTRE
ON GREEN
FINANCE AND
INVESTMENT

2020 FORUM

6-9 October
Virtual Conference

AGENDA

■ About the OECD Forum on Green Finance and Investment

The Forum on Green Finance and Investment is the annual flagship event of the OECD Centre on Green Finance and Investment. This Forum will bring together participants from all over the world, including investors, financial regulators, policy makers, and representatives from corporations and civil society, and offers a unique opportunity for the private and public sectors to exchange views and strengthen plans on building back better and greener.

The Forum is an important event for the global sustainable finance and investment community. This year, the Forum will be convened as a series of high-level panels and parallel sessions around the theme **“Financing a green recovery, and maintaining momentum for green finance and investment”**, responding to the pressing need to align finance with global climate and development objectives.

In light of uncertainties regarding future COVID-19 developments and de-confinement measures, the 7th Forum will be the first virtual Forum on Green Finance and Investment. The Forum will use Zoom, with a capacity to welcome up to 3,000 participants via a linked platform.

In 2019, we welcomed **750 participants** from **78 countries** and gathered **100 high-level speakers**. High-Level speakers during previous editions of the Forum have included notably: Mr. Al Gore, former Vice President of the United States of America; Ms. Yuriko Koike, Governor of Tokyo; Ms. Brune Poirson, Secretary of State, attached to the Ministre d'État, Ministry for the Ecological and Inclusive Transition, France; Mr. Satoru Morishita, Vice-Minister, Global Environmental Affairs, Ministry of the Environment, Japan; Mr. Olivier Guersent, Director-General, Directorate-General for Financial Stability, Financial Services and Capital Markets Union (DG FISMA), European Commission; Mr. Luky Alfirman, Director-General, Budget Financing and Risk Management, Ministry of Finance, Republic of Indonesia, and Ms. Rachel Kyte, Chief Executive Officer, Sustainable Energy for All.

■ About the OECD Centre on Green Finance and Investment

The Centre seeks to produce high-quality policy-oriented research and analysis on green finance and investment. A key objective of the Centre is to address policy and market challenges and support the scaling up of green finance and investment. The Centre taps into the private, public and philanthropic sectors for cutting-edge expertise and analysis as well as access to the latest innovations and initiatives in a quickly evolving area. This enriches the Centre's work and reach, contributes to its analysis, and provides direct insights into the policy making process. The Centre seeks to support developed, emerging, and developing economies by pursuing work in the key areas of:

- Policies, institutions and actions for investment for climate and broader environmental action
- Consistency of finance and investment with climate and broader environmental goals
- Tracking progress in green finance and investment

■ Contacts

Robert Youngman | *Team Leader*
Green Finance and Investment,
OECD Environment Directorate
Robert.YOUNGMAN@oecd.org

Geraldine Ang | *Senior Policy Analyst*
Green Finance and Investment,
OECD Environment Directorate
Geraldine.ANG@oecd.org

Aayush Tandon | *Policy Analyst*
Green Finance and Investment,
OECD Environment Directorate
Aayush.TANDON@oecd.org

The main sponsor for this event is the Government of Japan. The OECD Secretariat would like to thank the Government of Japan for their financial support for the Forum on Green Finance and Investment and for the activities of the Environment Directorate on green finance and investment.

In addition, the OECD Secretariat is grateful to the following sponsors for their support.



Media Sponsor



DAY 1 (TUESDAY 6 OCTOBER)

11:00-13:00 (CET)	Greetings and opening high-level plenary
Animator & Chair	Hugh Wheelan , Co-founder and Joint Managing Director, Responsible-Investor.com
Greetings	Angel Gurría , Secretary-General, OECD
Panel	Opening High-Level Plenary: Can green finance objectives be achieved despite the COVID-19 pandemic?
Moderator	Hugh Wheelan , Co-founder and Joint Managing Director, Responsible-Investor.com
Keynote Speakers	<p>Rt Hon Kwasi Kwarteng, Minister of State at the Department of Business, Energy and Industrial Strategy, United Kingdom</p> <p>Laurence Boone, Chief Economist, OECD</p> <p>Inger Andersen, Executive Director, United Nations Environment Programme (UNEP)</p> <p>Tracey Crowe, Chief of Staff and Director of Internal Programmes, Sustainable Energy for All (SE4All)</p>
13:00-13:30	Break
13:30-15:00 (CET)	Day 1 high-level plenary: Challenges and opportunities for green finance post-COVID19
	<p>The year 2020 marks the start of a pivotal decade to reduce greenhouse gases and increase green finance and investment. Only ten years remain to cut emissions by nearly 50 percent to have a good chance to limit warming to 1.5 degrees. Even before the COVID-19 pandemic, this level of reductions loomed as a challenge requiring extraordinary efforts. Today, an essential focus for policy, including in Finance Ministries, needs to be to secure a green recovery and build back better. This session and the Forum as a whole will seek perspectives from key actors in the public and private sector on prospects and ambitions for green finance and investment as well as ecological transition in a COVID and post-COVID world.</p>
Moderator	Masamichi Kono , Deputy Secretary-General, OECD
Keynote	Rachel Kyte , Dean, The Fletcher School, Tufts University
Video	Matti Vanhanen , Minister of Finance, Finland
Speakers	<p>Pekka Moren, Special Representative of the Minister of Finance, Finland; Co-chair, Coalition of Finance Ministers for Climate Action</p> <p>Tokio Morita, Vice Minister, International Affairs, Financial Services Agency, Japan</p> <p>Margaret Kuhlrow, Global Finance Practice Leader and Acting Conservation Director, World Wide Fund for Nature (WWF) International</p>
Scheduled interventions	Cameron Hepburn , Professor and Director, Economics of Sustainability Programme, Institute for New Economic Thinking, Oxford Martin School

15:00-15:15 **Closing remarks**
(CET)

Masamichi Kono, Deputy Secretary-General, OECD

15:45-17:15 **Special Session on Sustainable Finance and Environmental Materiality**
(CET)

This special informal session, to be held under the Chatham House rule, will explore themes related to environmental materiality in such areas as sustainable finance taxonomies and definitions, ESG investment and sustainable infrastructure. The session will split into three breakout groups to discuss these topics in greater depth, and to promote open, interactive discussion and exchange of views to help inform future OECD work on these topics.

DAY 2 (WEDNESDAY 7 OCTOBER)

11:00-11:05 Welcome: **Mathilde Mesnard**, Deputy Director, Directorate for Financial and Enterprise Affairs, OECD.

11:05 –12:30 (CET) Day 2 High-level plenary: How to ensure the financial system helps deliver a green recovery (including jobs, low-carbon growth, and environmental resilience)?

Subthemes This high-level plenary session will discuss key priorities to ensure the financial system contributes to greening the recovery. It will explore the role of financial regulators, supervisors and policy makers in encouraging market participants to rebuild in support of environmental resilience and green jobs. It will also discuss the role of private financial institutions to ensure we build back better.

Moderator **Hugh Wheelan**, Co-founder and Joint Managing Director, Responsible-Investor.com

Speakers **Jane Ambachtsheer**, Global Head, Sustainability, BNP Paribas Asset Management (tentatively confirmed)

Frank Elderson, Executive Director, Supervision, De Nederlandsche Bank (DNB); Chair, Central Banks and Supervisors Network for Greening the Financial System (NGFS)

Marcel Haag, Director, Horizontal Policies (Direction B), Directorate-General for Financial Stability, Financial Services and Capital Markets Union (DG FSMA), European Commission

Thierry Déau, Chief Executive Officer, Meridiam; President, Finance for Tomorrow

Catherine Howarth, Chief Executive, ShareAction

Scheduled intervention **Simon Zadek**, Principal, Project Catalyst, United Nations Development Programme (UNDP); Chair, Finance for Biodiversity Initiative; Sherpa, United Nations Secretary General's Task Force on Digital Financing of the SDGs

Sharan Burrow, General Secretary, The International Trade Union Confederation (ITUC)

12:30-13:00 Break

Parallel tracks:	Track 1	Track 2	Track 3
13:00-14:30 (CET)	Measuring the climate alignment of investments and financing (part I)	How Distributed Ledger Technology is making a difference in green finance	Financing a sustainable ocean economy
Subthemes	This workshop, organised by the OECD Research Collaborative on Tracking Finance for Climate Action, will provide insights on current initiatives as well as foster knowledge exchanges on the measurement of the consistency of investments and financing with climate objectives. Please visit the workshop webpage for further information.	In this session, experts will share research and current practical initiatives using distributed ledger technologies like blockchain to achieve green finance objectives.	This session will discuss how sustainable finance and investment can drive sustainable ocean economies for everyone. Two recent OECD reports, Reframing Financing and Investment for a Sustainable Ocean Economy and Sustainable Ocean for All: Harnessing the Benefits of a Sustainable Ocean Economy for Developing Countries will help inform this discussion.
Moderator	Raphaël Jachnik , Senior Policy Analyst,	Caroline Malcolm , Head, Global Blockchain Policy Centre, OECD	Anthony Cox , Deputy Director, Environment Directorate, OECD

Keynote

Environment Directorate,
OECD

Peter Thomson, United Nations
Secretary-General's Special
Envoy for the Ocean

Speakers

*Session 1A: Why measure
the climate alignment of
investments and
financing?*

James Mitchell, Director,
Centre for Climate-
Aligned Finance, Rocky
Mountain Institute

Padraig Oliver,
Programme Officer,
Climate Finance UNFCCC

Sonja Djukic, Senior Policy
Advisor, Environment and
Climate Change, Canada

Seyni Nafo, High
Representative for
Climate Change,
Republic of Mali

Iren Levina, Head of
Portfolio Alignment Team,
COP26 Private Finance
Hub

*Session 1B: Reference
points for measuring
alignment*

Nathan Fabian, Chief
Responsible Officer,
Principles for Responsible
Investment (PRI)

David Lunsford, Head,
Climate Policy and
Strategy, MSCI

Charlotte Gardes, Deputy
Head, Sustainable
Finance Unite, French
Treasury

Nadine Viel-Lamare,
Senior Advisor, Climate
and Finance, Swedish
Export Promotion Agency

Angela Falconer, Director,
Climate Finance, Climate
Policy Initiative (CPI)

Joel Paula, Policy Analyst,
Long-term Investment Project,
OECD

Yorke Rhodes III, Director
Digital Transformation
Blockchain, Microsoft

Marianne Haahr, Director,
Green Digital Finance (TBC)

Safri Burhanuddin, Deputy
Minister, Co-ordinating
Ministry for Maritime Affairs
and Investments, Indonesia

Vidar Helgesen, Special
Representative for the
Ocean, Norway

Ingrid van Wees, Vice-
President, Finance and Risk
Management, Asian
Development Bank (ADB)

Eric Usher, Head, United
Nations Environment
Programme Finance Initiative
(UNEP FI)

Chip Cunliffe, Director,
Sustainable Development,
AXA XL

Anthia Williams, Head,
Environment Programme,
Bloomberg Philanthropies

14:30-15:00 Break

Parallel tracks:	Track 1	Track 2
15:00-16:30 (CET)	Measuring the climate alignment of investments and financing (part II)	Unlocking financing for biodiversity by private investors
Subthemes	See Part I above and workshop webpage .	This session will discuss key priorities and opportunities to mobilise the financial sector in support of biodiversity action. It will explore outstanding issues with assessing and managing biodiversity impacts, dependencies and risks for the financial sector.
Moderator	Raphaël Jachnik , Senior Policy Analyst, Environment Directorate, OECD	Simon Buckle , Head, Climate, Biodiversity and Water Division, Environment Directorate, OECD
Keynote		Philippe Zaouati , Chief Executive Officer, Mirova
Speakers	<p><i>Session 2A: Measuring climate alignment in practice - the financial sector</i></p> <p>Judson Berkey, Managing Director, Sustainability Strategy, UBS</p> <p>Sven Wabbels, Vice President, Corporate Strategy and Sustainability, KfW</p> <p>Gabriela Blatter, Senior Policy Advisor, Environmental Finance, Swiss Federal Office for the Environment</p> <p>Jochem Wissenburg, Policy Advisor, Financial Markets, Ministry of Finance, Netherlands</p> <p>Carel Cronenberg, Associate Director - MRV Manager, EBRD</p> <p><i>Session 2B: Measuring climate alignment in practice - real economy investments</i></p> <p>Alexander Dobrinevski, Senior Analyst, Environmental Finance, OECD</p> <p>José Luis Blasco, Director, Global Sustainability, Acciona</p> <p>Santiago Aparicio, Director, Sustainable Development, National Planning Department, Colombia</p> <p>Nathaniel Smith, Senior Policy Advisor, Green Finance, Department for Business, Energy & Industrial Strategy, United Kingdom</p> <p>Catharina Hillenbrand Von Der Neyer, Co-Head of Research, Carbon Tracker</p>	<p>Simon Zadek, Principal, Project Catalyst, United Nations Development Programme (UNDP); Chair, Finance for Biodiversity Initiative; Sherpa, UN Secretary General's Task Force on Digital Financing of the SDGs</p> <p>Danijela Piljic, Strategy Advisor, De Nederlandsche Bank (DNB)</p> <p>Katie Leach, Senior Programme Officer, Biodiversity and Business, United Nations Environment Programme World Conservation Monitoring Centre (UNEP-WCMC)</p> <p>Andrew Mitchell, Founder and Senior Advisor, Global Canopy</p> <p>Jean-Florent Helfre, Head, FI Business Development, Central and Southern Europe, Trucost (part of S&P Global)</p>
Scheduled interventions		<p>Cristina Tebar Less, Acting Head, Centre for Responsible Business Conduct, OECD</p> <p>Financial sector representative (TBD)</p>

DAY 3 (THURSDAY 8 OCTOBER)

11:00 – 11:05 Special keynote: **Martina Cheung**, President, S&P Global Market Intelligence

11:05 –12:30 (CET) Day 3 high-level plenary: Accelerating greener investment - the role of taxonomies, institutional investors, regions and cities

To help direct capital to where it is needed, policymakers are developing sustainable finance taxonomies and definitions at regional (EU) and national level. Increasing numbers of asset managers and institutional investors are investing in sustainable infrastructure. But despite increasing ambition, new approaches are needed to reallocate capital and scale-up investment. At sub-national level, given that regions and cities are responsible for around 65% of climate and environment-related public investment in the OECD, decisions of regional authorities and mayors will be critical to ensuring a green, sustainable recovery.

Part 1

Moderator **Rodolfo Lacy**, Director, Environment Directorate, OECD

Speakers **John Glen**, Economic Secretary, HM Treasury (and City Minister), United Kingdom
Daisy Streatfeild, Programme Director, The Institutional Investors Group on Climate Change (IIGCC)
Marion de Marcillac, Executive Director & Business Manager for ESG Climate Change and Sustainable Impact Solutions, MSCI
Kristina Church, Senior Investment Strategist for Sustainability, Lombard Odier

Scheduled intervention **Per Lundberg**, Swedish Green Students

Part 2

Moderator **Joaquim Oliveira Martins**, Deputy Director, Centre for Entrepreneurship, SMEs, Regions and Cities, OECD

Video **Jorge Muñoz Wells**, Mayor, Lima, Peru

Speakers **Bella Tonkonogy**, Associate Director, Climate Policy Initiative (CPI)
Andries Gryffroy, Member Parliament; Member, EU Committee of the Regions, Flemish Parliament, Belgium
Frank Lee, Head, Financial Instruments Advisory Division, European Investment Bank (EIB)

12:30-13:00 Break

Parallel tracks:	Track 1	Track 2
13:00-14:30 (CET)	Channelling investment using sustainable finance taxonomies and definitions	Financing water-related investment
Subthemes	The session will discuss progress and perspectives on the further uptake and implementation of sustainable finance taxonomies with a global perspective.	This session focuses on how investments in water security can promote sustainable growth and resilience and play an important role in contributing to a green and resilient recovery from the COVID-19 crisis. It will also focus on how to strengthen resilience for water-related investments and the implications for financing.

Moderator	Simon Buckle , Head, Climate Biodiversity and Water Division, Environment Directorate, OECD		Anthony Cox , Deputy Director, Environment Directorate, OECD
Scheduled intervention	Mireille Martini , Policy Analyst, Climate Biodiversity and Water Division, Environment Directorate, OECD		Abdulaziz Alshaibani , Deputy Minister, Water Affairs, Ministry of Environment, Water and Agriculture, Kingdom of Saudi Arabia; Chair, the G20 Dialogue on Water
Speakers	Manuel Adamini , Head, Investor Engagement, Climate Bonds Initiative (CBI), Nadia Humphreys , Sustainable Finance Specialist, Bloomberg LP Caroline Wellemans , Deputy Head, Sustainable Finance Unit, Directorate-General for Financial Stability, Financial Services and Capital Markets Union (DG FISMA), European Commission Marie Baumgarts , Head, Regulatory Affairs and Sustainability Office, Skandinaviska Enskilda Banken (SEB)		Karine Méasson , Head, Water Management Division, European Investment Bank (EIB) Oswald Chanda , Division Manager for Water Security and Sanitation, African Development Bank Group Pritha Hariram , Senior Business Development Officer, Dutch Development Bank (FMO) Carlos Sanchez , Senior Associate, Whitehelm Capital
14:30-15:00	Break		
Parallel tracks:	Track 1		Track 2
15:00-16:30 (CET)	ESG investing: financial and environmental materiality		Green infrastructure in the decade for delivery- The role of institutional investment
Subthemes	OECD research suggests that evolving ESG ratings and investment practices will need to improve consistency and comparability of metrics and methodologies, particularly in the Environmental pillar, to better capture drivers of financial and environmental materiality. This session will therefore discuss developments in ESG practices and the extent to which they serve as a tool to help investors assess environmental and climate related considerations. Looking ahead, the session will discuss the extent to which other types of investment products, such as those tailored to climate transitions, may provide more targeted tools for investors with the aim to rebalance portfolios away from companies with carbon intensive outputs or supply chains to align with low-carbon economies.		This session will discuss the outlook of green infrastructure investment. The panel will debate how recent momentum in institutional investment in infrastructure can be leveraged for green infrastructure investment. To set the scene, the OECD will present results from the new report "Green Infrastructure in the Decade for Delivery – Assessing Institutional Investment".
Moderator	Robert Patalano , Deputy Head of Division, Committee on Financial Markets, OECD		Dirk Röttgers , Policy Analyst, Green Finance and Investment, OECD

Keynote	Greg Medcraft , Director, Directorate for Financial and Enterprise Affairs, OECD	
Speakers	Christopher Perceval , Director, Head, Business Development EMEA (Financial Institutions), Trucost (part of S&P Global)	Richard Abel , Managing Director, UK Climate Investments, MacQuarie Group
	Daniel C. Esty , Hillhouse Professor, Yale University	Bertrand Badré , Chief Executive Officer, Blue like an Orange Sustainable Capital
	Mike McMorrow , Senior Asset Management Specialist, Bank for International Settlements (BIS)	Jon Johnsen , Chief Executive Officer, Pensionskassernes (PKA)
	David Lunsford , Head, Development and Co-Founder, Carbon Delta (an MSCI company)	Emmanuelle Nasse-Bridier , Head, Urban Resilience Initiative, Meridiam
	Leonardo Martinez-Diaz , Global Director of the Sustainable Finance Center, World Resources Institute	
Scheduled interventions	Geraldine Ang , Senior Policy Analyst, Green Finance and Investment, OECD	

DAY 4 (FRIDAY 9 OCTOBER)

11:00-11:15 Keynote: **Clara Barby**, Chief Executive, Impact Management Project introduced by **Karen Wilson**, Strategic Partnerships, Office of the Secretary General, OECD.

11:15-12:45 (CET) High-Level Panel: Green recovery and meeting environmental objectives in developing countries

This high-level panel will discuss key priorities, potential constraints and opportunities of developing countries in integrating environmental and climate objectives in recovery responses to the COVID-19 crisis. It will explore the impacts of COVID-19 on climate and environmental agendas, and discuss the role of development co-operation in supporting developing country efforts to build back better.

Moderator **Jorge Moreira da Silva**, Director, Development Co-operation Directorate, OECD

Speakers **Sri Mulyani Indrawati**, Minister of Finance, Indonesia

Yannick Glemarec, Executive Director, Green Climate Fund (GCF)

Ma Jun, Chairman of China Green Finance Committee and Director of Center for Finance & Development, Tsinghua University

Rémy Rioux, Chairperson, International Development Finance Club (IDFC) and Chief Executive Officer, Agence Française de Développement (AFD)

Astrid Manroth, Director Climate Finance, European Climate Foundation

12:45-13:15 Break

13:15-14:15 (CET) Side Event: Finance to Accelerate the Sustainable Transition-Infrastructure (FAST-Infra)

FAST-Infra is an ambitious initiative with two central goals: developing sustainable infrastructure into a deep and liquid asset class, and scaling up private investment in sustainable infrastructure in emerging and developing countries. It is pursuing these goals through the development of two key components: a sustainable infrastructure label, and platforms for targeted financial interventions. Conceived by Climate Policy Initiative, HSBC, the International Finance Corporation, OECD and the Global Infrastructure Facility under the auspices of President Macron's One Planet Lab, this finance-industry led, multi-stakeholder platform has over 100 participating institutions. This session will introduce FAST-Infra, provide a progress update and highlight next steps.

Welcome remarks **Anthony Cox**, Deputy Director, Environment Directorate, OECD

Keynote **Daniel Klier**, Chief of Staff Global Banking & Markets; Global Head of Sustainable Finance, HSBC

Moderator **Michael Ridley**, Senior Director, Responsible Investment, HSBC

Speakers **Christian Deseglise**, Head of Sustainable Finance and Investments, Global Banking and Markets, HSBC

Lori Kerr, Senior Infrastructure Finance Specialist, Global Infrastructure Facility

Alzbeta Klein, Director and Global Head, Climate Business, International Finance Corporation (IFC)

Hayden Morgan, Associate Director, Macquarie

Julia Prescott, Chief Strategy Officer, Meridiam

14:15-14:45 Break

14:45-16:00 (CET) Closing Session: Clean energy investments to support a sustainable COVID recovery

Governments that align recovery measures with climate goals will reduce longer-term economic costs (including stranded assets) and deliver immediate benefits including much-needed jobs and improved air quality. This session will discuss how policymakers and other key actors are prioritising clean energy projects to build back better, deliver against climate objectives and ensure a sustainable recovery.

Moderator **Michael Liebreich**, Chief Executive Officer and Founder, Liebreich Associates

Keynote **Fatih Birol**, Executive Director, International Energy Agency (IEA)

Speakers **Nancy Saich**, Chief Climate Change Expert, European Investment Bank (EIB)

Peter Sweatman, Chief Executive, Climate Strategy & Partners

Ahmed M. Saeed, Vice-President (Operations 2), Asian Development Bank (ADB)

Mark Lewis, Chief Sustainability Strategist, BNP Paribas Asset Management

16:00-16:10 (CET) Forum closing

Speakers **Robert Youngman**, Team Leader, Green Finance and Investment, OECD Environment Directorate

Geraldine Ang, Senior Analyst, Green Finance and Investment, OECD Environment Directorate

Masamichi Kono, Deputy Secretary-General, OECD

www.oecd.org/cgfi



@OECD_ENV

@OECD_BizFin

@OECDdev

@OECD_local

