

Corrigendum

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Notes 9 and 10 should read:

9. These include the case of fraud at Bawag PSK Bank in 2006 (IMF, 2007), huge losses in foreign currency trading of Hypo Adria-Alpe Bank and problems with Meindl Bank and its offshore companies, but also with Constantia, Kommunalkredit and Medici (Box 1.1).
10. The pension settlement for the long-term insured (*Langzeitversichertenregelung*) permits 50/60-year-old women/men to retire if they have contributed 40/45 years to the pension system. No yearly deductions are applied when using this option (until 2013 when the scheme expires) – see Chapter 3.