



*Tracing the course of the
Covid-19 economic shock:
How deep is the impact and what are
the likely recovery scenarios?*

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Angel Gurría
Secretary General, OECD



The Covid-19 pandemic is having a significant impact on the economy

GDP has already fallen significantly in 2020

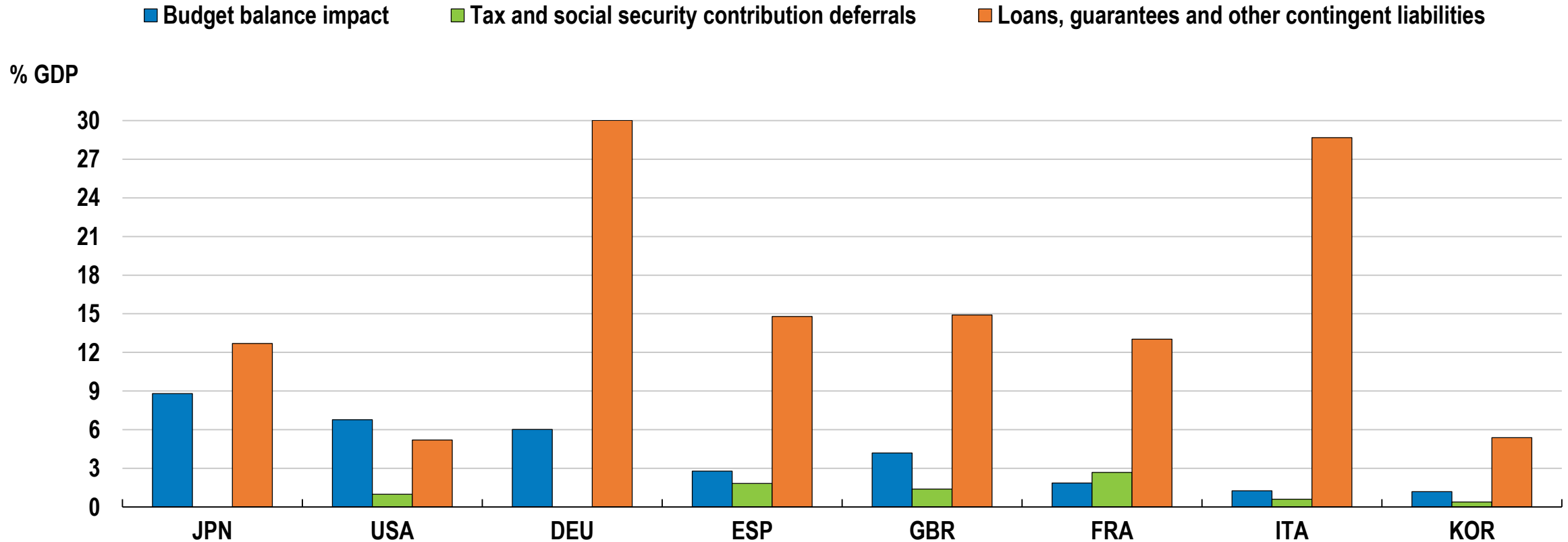
Quarter-on-quarter percent change in GDP in 2020Q1





Government financial support is sizeable

Official estimates of financial help to the economy



Note: Shows official estimates, when available, of financial help included in emergency packages announced by governments in response to the COVID19 crisis, as of 11 May. In many cases, they are highly uncertain due to an unknown duration of the crisis and take-up of various programmes by the private sector, and may not be comparable across countries. For country-specific notes, see the Annex.