

How Was Life? Volume II

New Perspectives on Well-being and Global Inequality since 1820

DOI: <https://doi.org/10.1787/3d96fc5-en>

ISBN 978-92-64-80029-8 (print)

ISBN 978-92-64-40315-4 (pdf)

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Corrigendum

Page 117:

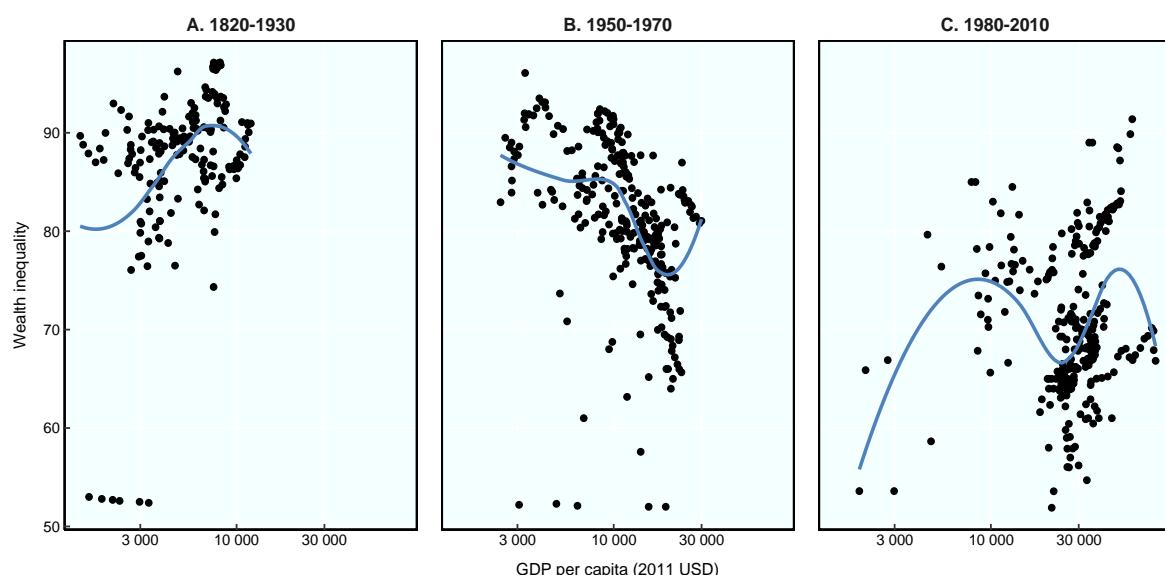
For the first period, the correlation between GDP per capita and wealth inequality is positive for those countries with a GDP per capita less than USD 8 000; the correlation turns negative for countries with GDP per capita above that level. During the 1950s and 1970s, the relationship is slightly negative and turns positive only for the highest-income countries. However, there are very few observations in the bottom and top GDP region. For the last period, the relationship is positive until USD ~~16 000~~ 9 000, it turns negative until USD ~~30 000~~ 24 000, and then it becomes positive again. Due to the already-discussed limitations in the available information, the number of countries differs across period, which might affect our results.

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Correct version of Figure 5.3:

Figure 5.3. Correlation between the Gini coefficient of wealth inequality and GDP per capita in three time periods, 1820-2010

Semi-logarithmic scale



Note: Gini coefficient and GDP per capita at 2011 PPPs. The grey area around the correlation coefficient (shown as the blue line) corresponds to the confidence interval. Black dots correspond to country estimates. For an assessment of data quality, see Table 5.3 and Table 5.4. This figure is based on all available annual information, not just the data included in Table 5.5. General patterns do not change when limiting the analysis to the countries in Table 5.5.