

Corrigenda

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Table 4.1 corrects aggregation errors in the original publication. The correct table is as follows:

Table 4.1. Growth in total economy potential output and its components

Annual averages, percentage change

	Output Gap 2012	Potential real GDP growth				Potential labour productivity growth (output per employee)				Potential employment growth				Real GDP growth 2012-2017
		2001-2007	2012-2017	2018-2030	2031-2050	2001-2007	2012-2017	2018-2030	2031-2050	2001-2007	2012-2017	2018-2030	2031-2050	
Australia	-2.0	3.2	3.3	2.9	2.3	1.1	2.0	2.0	1.6	2.1	1.3	0.9	0.7	3.6
Austria	-1.9	2.1	1.7	1.4	1.4	1.1	1.1	1.5	1.4	1.0	0.6	-0.1	0.0	1.8
Belgium	-1.1	1.8	1.8	2.2	2.0	0.7	1.1	1.8	1.7	1.0	0.7	0.3	0.3	1.8
Canada	-1.0	2.6	2.1	2.1	2.3	0.9	1.4	1.8	1.8	1.7	0.8	0.4	0.5	2.3
Chile	-0.2	3.9	4.9	3.6	2.3	1.6	2.5	2.5	2.0	2.3	2.4	1.1	0.3	4.8
Czech Republic	-2.9	3.7	2.4	2.9	1.8	3.3	2.3	2.7	1.9	0.4	0.2	0.2	-0.1	2.5
Denmark	-3.1	1.5	0.8	1.6	2.1	1.0	0.6	1.4	1.8	0.5	0.2	0.2	0.3	1.3
Estonia	-2.4	5.0	2.9	2.8	2.1	4.0	2.8	3.0	2.3	1.0	0.2	-0.1	-0.1	3.3
Finland	-0.9	2.6	2.0	2.2	1.6	1.7	1.9	2.0	1.4	0.9	0.1	0.1	0.2	2.1
France	-3.4	1.8	1.8	2.1	1.4	0.9	1.4	1.9	1.2	0.9	0.4	0.1	0.1	2.2
Germany	-1.0	1.3	1.6	1.1	1.0	0.9	1.4	1.7	1.4	0.4	0.2	-0.6	-0.4	1.7
Greece	-12.1	2.9	0.6	2.4	1.1	1.8	0.3	2.2	1.6	1.1	0.3	0.2	-0.4	1.7
Hungary	-5.1	2.7	1.8	2.9	1.8	2.4	1.3	2.6	2.3	0.3	0.6	0.2	-0.5	2.2
Iceland	-3.5	3.7	1.4	2.5	2.4	2.2	0.8	1.6	1.9	1.4	0.6	0.9	0.6	2.3
Ireland	-8.6	5.0	1.2	2.6	1.7	2.2	0.9	1.3	1.0	2.8	0.3	1.3	0.7	2.6
Israel	1.6	3.5	3.2	2.4	2.6	0.6	1.1	0.9	1.2	2.8	2.1	1.5	1.3	2.8
Italy	-4.7	1.2	0.6	1.6	1.6	0.2	0.1	1.5	1.7	0.9	0.5	0.1	-0.1	0.9
Japan	-0.8	0.6	0.9	1.3	1.3	0.9	1.2	1.7	2.0	-0.3	-0.3	-0.3	-0.7	1.2
Korea	-0.3	4.4	3.4	2.4	1.0	3.1	2.7	2.4	1.7	1.2	0.7	0.0	-0.6	3.4
Luxembourg	-4.5	4.0	2.4	1.5	0.6	1.8	0.4	0.6	0.3	2.1	2.0	0.9	0.3	2.8
Mexico	-0.8	2.4	3.2	3.5	3.0	0.6	1.1	1.9	2.3	1.8	2.1	1.6	0.6	3.5
Netherlands	-2.8	1.9	1.6	1.9	1.5	1.0	1.1	2.0	1.7	0.9	0.5	0.0	-0.2	1.7
New Zealand	-1.0	3.1	2.3	2.8	2.7	0.9	1.2	2.0	2.0	2.2	1.1	0.8	0.6	2.5
Norway ¹	-1.5	2.9	3.1	2.8	2.0	1.8	1.8	2.1	1.4	1.1	1.3	0.7	0.6	3.6
Poland	0.5	4.2	3.3	2.2	1.0	3.1	3.0	2.6	1.9	1.0	0.3	-0.4	-0.8	3.1
Portugal	-6.4	1.6	0.7	1.8	1.5	1.1	0.5	1.7	1.9	0.5	0.1	0.2	-0.4	1.0
Slovak Republic	-0.3	4.6	3.3	2.7	1.5	3.4	3.1	2.5	1.8	1.2	0.2	0.2	-0.3	3.3
Slovenia	-4.8	3.2	1.5	2.2	1.7	2.2	1.5	2.3	2.0	1.0	0.0	-0.1	-0.3	1.7
Spain	-8.5	3.4	1.5	2.3	1.4	0.3	0.8	1.6	1.6	3.1	0.7	0.7	-0.2	2.3
Sweden	-1.9	2.6	2.5	2.3	1.8	1.7	1.8	1.9	1.3	0.9	0.7	0.4	0.5	2.6
Switzerland	-1.0	1.8	2.1	2.2	2.1	0.8	1.1	1.9	1.8	1.0	1.0	0.3	0.2	2.1
United Kingdom	-3.3	2.4	1.5	2.1	2.2	1.4	0.8	1.5	1.6	1.0	0.7	0.5	0.6	1.9
United States	-3.6	2.5	2.1	2.4	2.1	1.5	1.3	1.4	1.3	1.0	0.8	0.9	0.8	2.7
Turkey	-2.2	4.0	5.2	4.1	2.3	2.7	2.7	2.4	1.8	1.3	2.5	1.6	0.5	5.2
Argentina	5.4	4.0	4.5	3.2	2.3	0.9	2.9	1.9	1.9	3.0	1.6	1.3	0.4	3.7
Brazil	-1.4	3.2	4.4	3.9	2.5	0.9	2.9	3.1	2.6	2.2	1.4	0.8	-0.1	4.4
China	-0.8	10.2	8.9	5.5	2.8	9.2	8.4	5.9	3.6	0.9	0.5	-0.3	-0.8	8.8
Indonesia	0.9	4.0	5.9	5.1	3.7	2.1	4.0	4.0	3.7	1.9	1.8	1.0	0.0	5.7
India	-0.3	7.4	7.2	6.5	4.5	5.5	5.3	4.6	3.6	1.8	1.8	1.8	0.8	7.2
Russia	-3.4	5.3	3.6	2.7	0.9	4.6	4.8	3.4	2.0	0.7	-1.1	-0.7	-1.2	4.2
South Africa	-2.4	3.5	4.0	3.8	2.7	0.7	1.5	1.9	2.1	2.7	2.5	1.8	0.6	4.3
Euro area	-3.6	1.9	1.5	1.8	1.4	0.8	1.1	1.7	1.5	1.1	0.4	0.0	-0.2	1.8
OECD	-2.7	2.3	2.1	2.3	1.9	1.3	1.3	1.7	1.6	1.0	0.8	0.6	0.3	2.4
Non-OECD	-0.8	6.9	6.9	5.1	3.0	5.5	5.8	4.4	3.0	1.3	1.0	0.6	0.0	6.9
World		2.7	3.4	3.3	2.4	1.5	2.4	2.7	2.3	1.2	0.9	0.6	0.1	3.6

1. Based on measures of mainland GDP.

Source: OECD Economic Outlook 91 database.

The original table contained an error as the quantities were scaled by mistake. The correct table is as follows:

Table Annex 19 Oil and other primary commodity markets

	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Oil market conditions¹																		
Million barrels per day																		
Demand																		
OECD	46.0	46.8	47.0	48.0	48.0	48.0	48.0	48.7	49.5	49.9	49.5	49.3	47.6	45.6	46.2	45.6	45.1	..
<i>of which:</i> North America	22.2	22.7	23.1	23.9	24.1	24.1	24.2	24.6	25.5	25.6	25.4	25.5	24.2	23.3	23.8	23.5	23.3	..
Europe	15.0	15.1	15.4	15.4	15.2	15.4	15.3	15.4	15.5	15.7	15.7	15.5	15.4	14.7	14.6	14.3	13.9	..
Pacific	8.8	8.9	8.4	8.7	8.7	8.6	8.5	8.6	8.5	8.6	8.5	8.4	8.1	7.7	7.8	7.9	7.9	..
Non-OECD	26.1	27.2	27.6	28.5	29.1	29.7	30.5	31.3	33.7	34.7	36.0	37.8	38.9	39.9	42.2	43.5	44.7	..
Total	72.1	74.0	74.5	76.4	77.1	77.8	78.5	80.0	83.2	84.6	85.6	87.1	86.5	85.5	88.3	89.1	89.9	..
Supply																		
OECD	21.7	22.0	21.8	21.4	21.9	21.7	21.8	21.5	21.1	20.2	19.8	19.5	18.8	18.8	18.8	18.9	19.4	..
OPEC total	28.1	29.7	30.6	29.2	30.8	30.3	28.8	30.8	33.3	34.8	35.2	35.0	36.2	34.1	34.7	35.7
Former USSR	7.1	7.3	7.3	7.5	8.0	8.6	9.5	10.5	11.4	11.8	12.3	12.8	12.8	13.3	13.5	13.6	13.8	..
Other non-OECD	15.7	16.1	16.3	16.6	16.7	16.9	17.3	17.5	17.7	18.0	18.3	18.5	19.0	19.5	20.2	20.2
Total	72.6	75.0	76.0	74.7	77.3	77.6	77.4	80.2	83.5	84.8	85.5	85.8	86.8	85.6	87.3	88.4
Trade																		
OECD net imports	24.4	25.1	25.5	25.9	26.3	26.6	26.0	27.5	28.6	29.9	30.0	29.7	29.2	26.8	27.4	26.5	25.8	..
Former USSR net exports	3.2	3.4	3.5	3.7	4.2	4.9	5.7	6.6	7.6	7.9	8.2	8.7	8.6	9.1	9.1	8.9	9.0	..
Other non-OECD net exports	21.2	21.7	22.0	22.1	22.0	21.8	20.2	20.9	21.1	22.0	21.8	21.0	20.6	17.7	18.3	17.6	16.8	..
Prices²																		
fob, \$ per bl																		
Brent crude oil price ³	20.6	19.1	12.8	17.9	28.4	24.5	25.0	28.8	38.3	54.4	65.2	72.5	97.0	61.5	79.5	111.2	121.0	126.2
Prices of other primary commodities																		
\$ indices																		
Food and tropical beverages	126	128	106	86	81	75	83	90	102	100	111	140	187	161	179	231	212	212
Agricultural raw materials	99	96	83	82	88	76	73	88	98	100	111	132	126	105	140	155	137	138
Minerals, ores and metals	66	68	57	56	63	57	56	63	84	100	143	160	167	116	164	192	173	172
Total ⁴	89	90	75	69	73	66	67	75	92	100	128	149	164	125	163	195	176	176

1. Based on data published in various issues of International Energy Agency, *Oil Market Report*.

2. Indices through 2011 are based on data compiled by the International Energy Agency for oil and by the Hamburg Institute of International Economics (HWWI) for the prices of other primary commodities; OECD estimates and projections for 2012 and 2013.

3. North Sea Dated, London close, midpoint.

4. OECD calculations. The total price index for non-energy primary commodities is a weighted average of the individual HWWI non-oil commodities price indices with the weights based on the commodities' share in total non-energy commodities world trade.

Source: OECD Economic Outlook 91 database.

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