

OECD-FAO Agricultural Outlook

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Corrigendum

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Table C.8. *World biofuel projections*

Correction of units from mln L to bln L.

C.8 World biofuel projections												
Calendar year		Average 2017-19est	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
ETHANOL												
World												
Production	bln L	124.9	130.8	132.1	133.0	133.9	134.9	135.8	136.8	137.9	139.0	140.1
Consumption	bln L	124.7	130.6	131.9	132.9	133.8	134.9	135.9	136.9	138.1	139.2	140.2
Exports	bln L	10.7	10.6	10.5	10.4	10.2	10.1	10.0	9.9	9.8	9.8	9.7
Price (1)	USD/hl	38.7	39.6	42.7	45.9	47.4	48.2	49.4	49.4	50.0	50.7	51.3
Developed countries												
Production	bln L	70.8	71.9	72.4	72.5	72.7	72.8	73.2	73.4	73.7	73.9	74.1
Consumption	bln L	69.2	70.6	71.3	71.6	71.9	72.1	72.5	72.8	73.1	73.3	73.5
Net trade	bln L	1.6	1.0	0.9	0.8	0.8	0.8	0.7	0.7	0.7	0.7	0.7
Developing countries												
Production	bln L	54.1	58.9	59.7	60.5	61.1	62.0	62.6	63.5	64.2	65.1	66.0
Consumption	bln L	55.6	60.0	60.6	61.3	61.9	62.8	63.4	64.2	65.0	65.9	66.7
Net trade	bln L	-2.1	-1.0	-0.9	-0.8	-0.8	-0.8	-0.7	-0.7	-0.7	-0.7	-0.7
OECD (2)												
Production	bln L	69.8	71.0	71.4	71.6	71.7	71.9	72.2	72.4	72.7	72.8	73.1
Consumption	bln L	69.3	70.7	71.4	71.6	71.9	72.1	72.6	72.8	73.1	73.3	73.5
Net trade	bln L	0.6	0.0	-0.1	-0.2	-0.2	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3
BIODIESEL												
World												
Production	bln L	43.1	48.3	47.4	47.2	47.2	47.1	46.9	46.7	46.4	46.0	45.6
Consumption	bln L	43.6	49.4	48.5	48.3	48.2	48.2	48.0	47.8	47.5	47.1	46.7
Exports	bln L	6.1	6.0	5.8	5.7	5.5	5.3	5.1	4.9	4.7	4.6	4.4
Price (3)	USD/hl	83.2	81.8	85.8	88.8	90.5	91.2	91.5	92.6	93.8	94.7	95.1
Developed countries												
Production	bln L	24.3	27.1	26.0	25.7	25.4	25.1	24.7	24.3	23.8	23.3	22.7
Consumption	bln L	27.4	30.3	29.2	28.9	28.5	28.2	27.7	27.3	26.8	26.1	25.5
Net trade	bln L	-3.4	-3.1	-3.2	-3.1	-3.1	-3.0	-3.0	-2.9	-2.9	-2.8	-2.7
Developing countries												
Production	bln L	18.8	21.2	21.4	21.6	21.7	22.0	22.2	22.4	22.6	22.8	22.9
Consumption	bln L	16.2	19.1	19.3	19.4	19.7	20.0	20.2	20.5	20.7	20.9	21.2
Net trade	bln L	2.6	2.1	2.2	2.1	2.1	2.0	2.0	1.9	1.9	1.8	1.7
OECD (2)												
Production	bln L	25.0	27.8	26.7	26.3	26.1	25.8	25.4	25.0	24.5	23.9	23.3
Consumption	bln L	28.1	31.0	29.9	29.5	29.2	28.9	28.4	28.0	27.4	26.8	26.1
Net trade	bln L	-3.3	-3.1	-3.1	-3.1	-3.1	-3.0	-3.0	-2.9	-2.9	-2.8	-2.7

Note: Average 2017-19est: Data for 2019 are estimated. Prices are in nominal terms.

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1. Wholesale price, United States, Omaha.
2. Excludes Iceland but includes all EU member countries.
3. Producer price Germany net of biodiesel tariff and energy tax.

Source: OECD/FAO (2020), "OECD-FAO Agricultural Outlook", *OECD Agriculture statistics* (database). dx.doi.org/10.1787/agr-outl-data-en