

Country Risk Classifications of the Participants to the Arrangement on Officially Supported Export Credits

Valid as of: **26 October 2018**

	Country Code ISO Alpha 3	Country Name ⁽¹⁾	Classification		Notes
			Previous	Current Prevailing	
1	AFG	Afghanistan	7	7	
2	ALB	Albania	6	6	
3	DZA	Algeria	4	4	
4	AND	Andorra	-	-	(9)
5	AGO	Angola	6	6	
6	ATG	Antigua and Barbuda	7	7	(8)
7	ARG	Argentina	6	6	
8	ARM	Armenia	6	6	
9	ABW	Aruba	4	4	
10	AUS	Australia	-	-	(6)
11	AUT	Austria	-	-	(6) (7)
12	AZE	Azerbaijan	5	5	
13	BHS	Bahamas	3	3	
14	BHR	Bahrain	4	4	
15	BGD	Bangladesh	5	5	
16	BRB	Barbados	-	-	(5)
17	BLR	Belarus	6	6	
18	BEL	Belgium	-	-	(6) (7)
19	BLZ	Belize	-	-	(5)
20	BEN	Benin	6	6	(8)
21	BTN	Bhutan	6	6	
22	BOL	Bolivia	5	5	
23	BIH	Bosnia and Herzegovina	7	7	
24	BWA	Botswana	2	2	
25	BRA	Brazil	5	5	
26	BRN	Brunei Darussalam	-	-	(5)
27	BGR	Bulgaria	3	3	
28	BFA	Burkina Faso	7	7	(8)
29	BDI	Burundi	7	7	
30	CPV	Cabo Verde	6	6	
31	KHM	Cambodia	6	6	
32	CMR	Cameroon	6	6	(8)
33	CAN	Canada	-	-	(6)
34	CAF	Central African Republic	7	7	(8)
35	TCD	Chad	7	7	(8)
36	CHL	Chile	-	-	(6)
37	CHN	China (People's Republic of)	2	2	
38	COL	Colombia	4	4	
39	COM	Comoros	-	-	(5)
40	COG	Congo	7	7	(8)
41	CRI	Costa Rica	3	3	
42	CIV	Côte d'Ivoire	6	6	(8)
43	HRV	Croatia	4	4	
44	CUB	Cuba	7	7	
45	CUW	Curaçao	5	5	
46	CYP	Cyprus	-	-	(2) (7)
47	CZE	Czech Republic	-	-	(6)
48	PRK	Democratic People's Republic of Korea	7	7	



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49	COD	Democratic Republic of the Congo	7	7	
50	DNK	Denmark	-	-	(6)
51	DJI	Djibouti	7	7	
52	DMA	Dominica	-	-	(5)
53	DOM	Dominican Republic	4	4	
54	ECU	Ecuador	6	6	
55	EGY	Egypt	6	6	
56	SLV	El Salvador	5	5	(8)
57	GNQ	Equatorial Guinea	7	7	(8)
58	ERI	Eritrea	7	7	
59	EST	Estonia	-	-	(6) (7)
60	ETH	Ethiopia	7	7	
61	FJI	Fiji	5	5	
62	FIN	Finland	-	-	(6) (7)
63	MKD	Former Yugoslav Republic of Macedonia	5	5	
64	FRA	France	-	-	(6) (7)
65	GAB	Gabon	6	6	(8)
66	GMB	Gambia	7	7	
67	GEO	Georgia	6	6	
68	DEU	Germany	-	-	(6) (7)
69	GHA	Ghana	6	6	
70	GRC	Greece	-	-	(6) (7)
71	GRD	Grenada	-	-	(5)
72	GTM	Guatemala	4	4	
73	GIN	Guinea	7	7	
74	GNB	Guinea-Bissau	7	7	(8)
75	GUY	Guyana	6	6	
76	HTI	Haiti	7	7	
77	HND	Honduras	5	5	
78	HKG	Hong Kong (China)	2	2	
79	HUN	Hungary	-	-	(6)
80	ISL	Iceland	-	-	(6)
81	IND	India	3	3	
82	IDN	Indonesia	3	3	
83	IRN	Iran	6	6	
84	IRQ	Iraq	7	7	
85	IRL	Ireland	-	-	(6) (7)
86	ISR	Israel	-	-	(3) (6)
87	ITA	Italy	-	-	(6) (7)
88	JAM	Jamaica	6	6	
89	JPN	Japan	-	-	(6)
90	JOR	Jordan	5	5	
91	KAZ	Kazakhstan	6	6	
92	KEN	Kenya	6	6	
93	KIR	Kiribati	-	-	(5)
94	KOR	Korea	-	-	(6)
95		Kosovo	7	7	(4)
96	KWT	Kuwait	2	2	



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97	KGZ	Kyrgyzstan	7	7	
98	LAO	Lao People's Democratic Republic	7	7	
99	LVA	Latvia	-	-	(6) (7)
100	LBN	Lebanon	7	7	
101	LSO	Lesotho	6	6	
102	LBR	Liberia	7	7	
103	LBY	Libya	7	7	
104	LIE	Liechtenstein	-	-	(5)
105	LTU	Lithuania	-	-	(7)
106	LUX	Luxembourg	-	-	(6) (7)
107	MAC	Macau (China)	2	2	
108	MDG	Madagascar	7	7	
109	MWI	Malawi	7	7	
110	MYS	Malaysia	2	2	
111	MDV	Maldives	6	6	
112	MLI	Mali	7	7	(8)
113	MLT	Malta	-	-	(7)
114	MHL	Marshall Islands	-	-	(5)
115	MRT	Mauritania	7	7	
116	MUS	Mauritius	3	3	
117	MEX	Mexico	3	3	
118	FSM	Micronesia	-	-	(5)
119	MDA	Moldova	7	7	
120	MCO	Monaco	-	-	(9)
121	MNG	Mongolia	6	6	
122	MNE	Montenegro	7	7	
123	MAR	Morocco	3	3	
124	MOZ	Mozambique	7	7	
125	MMR	Myanmar	6	6	
126	NAM	Namibia	4	4	
127	NRU	Nauru	-	-	(5)
128	NPL	Nepal	6	6	
129	NLD	Netherlands	-	-	(6) (7)
130	NZL	New Zealand	-	-	(6)
131	NIC	Nicaragua	6	7	
132	NER	Niger	7	7	(8)
133	NGA	Nigeria	6	6	
134	NOR	Norway	-	-	(6)
135	OMN	Oman	4	4	
136	PAK	Pakistan	7	7	
137	PLW	Palau	-	-	(5)
138	PAN	Panama	3	3	(8)
139	PNG	Papua New Guinea	6	6	
140	PRY	Paraguay	5	5	
141	PER	Peru	3	3	
142	PHL	Philippines	3	3	
143	POL	Poland	-	-	(6)
144	PRT	Portugal	-	-	(6) (7)



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145	QAT	Qatar	3	3	
146	ROU	Romania	3	3	
147	RUS	Russia	4	4	
148	RWA	Rwanda	6	6	
149	KNA	Saint Kitts and Nevis	-	-	(5)
150	LCA	Saint Lucia	-	-	(5)
151	VCT	Saint Vincent and the Grenadines	-	-	(5)
152	WSM	Samoa	-	-	(5)
153	SMR	San Marino	-	-	(9)
154	STP	Sao Tome and Principe	-	-	(5)
155	SAU	Saudi Arabia	2	2	
156	SEN	Senegal	5	5	(8)
157	SRB	Serbia	5	5	
158	SYC	Seychelles	-	-	(5)
159	SLE	Sierra Leone	7	7	
160	SGP	Singapore	0	0	
161	SXM	Sint Maarten	-	-	(5)
162	SVK	Slovak Republic	-	-	(6) (7)
163	SVN	Slovenia	-	-	(6) (7)
164	SLB	Solomon Islands	-	-	(5)
165	SOM	Somalia	7	7	
166	ZAF	South Africa	4	4	
167	SSD	South Sudan	7	7	
168	ESP	Spain	-	-	(6) (7)
169	LKA	Sri Lanka	6	6	
170	SDN	Sudan	7	7	
171	SUR	Suriname	6	6	
172	SWZ	Swaziland	6	6	
173	SWE	Sweden	-	-	(6)
174	CHE	Switzerland	-	-	(6)
175	SYR	Syrian Arab Republic	7	7	
176	TWN	Chinese Taipei	1	1	
177	TJK	Tajikistan	7	7	
178	TZA	Tanzania	6	6	
179	THA	Thailand	3	3	
180	TLS	Timor-Leste	6	6	
181	TGO	Togo	6	6	(8)
182	TON	Tonga	-	-	(5)
183	TTO	Trinidad and Tobago	3	3	
184	TUN	Tunisia	5	5	
185	TUR	Turkey	5	5	
186	TKM	Turkmenistan	6	6	
187	TUV	Tuvalu	-	-	(5)
188	UGA	Uganda	6	6	
189	UKR	Ukraine	7	7	
190	ARE	United Arab Emirates	2	2	
191	GBR	United Kingdom	-	-	(6)
192	USA	United States	-	-	(6)



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193	URY	Uruguay	3	3	
194	UZB	Uzbekistan	6	6	
195	VUT	Vanuatu	-	-	(5)
196	VEN	Venezuela	7	7	
197	VNM	Viet Nam	5	5	
198	PSE	West Bank and Gaza	7	7	
199	YEM	Yemen	7	7	
200	ZMB	Zambia	6	6	
201	ZWE	Zimbabwe	7	7	

Notes

(1) *This document and any map included herein are without prejudice to the status of or sovereignty over any territory, to the delimitation of international frontiers and boundaries and to the name of any territory, city or area.*

(2) Footnote by Turkey

The information in this document with reference to « Cyprus » relates to the southern part of the Island. There is no single authority representing both Turkish and Greek Cypriot people on the Island. Turkey recognises the Turkish Republic of Northern Cyprus (TRNC). Until a lasting and equitable solution is found within the context of the United Nations, Turkey shall preserve its position concerning the “Cyprus issue”.

Footnote by all the European Union Member States of the OECD and the European Commission

The Republic of Cyprus is recognised by all members of the United Nations with the exception of Turkey. The information in this document relates to the area under the effective control of the Government of the Republic of Cyprus.

(3) *The statistical data for Israel are supplied by and under the responsibility of the relevant Israeli authorities. The use of such data by the OECD is without prejudice to the status of the Golan Heights, East Jerusalem and Israeli settlements in the West Bank under the terms of international law.*

(4) *This designation is without prejudice to positions on status, and is in line with United Nations Security Council Resolution 1244/99 and the Opinion of the International Court of Justice on Kosovo’s declaration of independence.*

(5) *Currently not reviewed or classified.*

(6) *High Income OECD Country not reviewed or classified.*

(7) *High Income Euro Area Country not reviewed or classified.*

(8) *According to article 26 of the Arrangement, for all countries classified through the county risk classification methodology, the risk of the sovereign is also assessed in order to identify, on an exceptional basis, sovereigns that are: (1) not the lowest risk obligor in the country and (2) whose credit risk is significantly higher than country risk.*

(9) *European micro-state that uses the euro through monetary agreement with the European Union not reviewed or classified.*

