

**OECD: SECTOR UNDERSTANDING ON EXPORT CREDITS FOR CIVIL AIRCRAFT*****Margin Benchmark for civil aircraft*****2011 ASU**

The Margin benchmark for the applicable month below has been established and shall be applied to all official financing support for export credits for civil aircraft pursuant to Article 8 of Appendix III of the 2011 Sector Understanding on Export Credits for Civil Aircraft (the 2011 ASU), annexed to the Arrangement for Officially Supported Export Credits (the Arrangement).

Applicable Month	15/10/2020	15/09/2020
	14/11/2020	14/10/2020
Margin Benchmark (bps per annum)	<u>49</u>	43

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