### 2011 ASU

The Margin benchmark for the applicable month below has been established and shall be applied to all official financing support for export credits for civil aircraft pursuant to Article 8 of Appendix III of the 2011 Sector Understanding on Export Credits for Civil Aircraft (the 2011 ASU), annexed to the Arrangement for Officially Supported Export Credits (the Arrangement).

<table>
<thead>
<tr>
<th>Applicable Month</th>
<th>15/05/2019</th>
<th>15/04/2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>14/06/2019</td>
<td>48</td>
<td>48</td>
</tr>
</tbody>
</table>

Margin Benchmark (bps per annum)

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