

DECLARATION BY TURKEY

The Republic of Turkey declares that it will implement the provisions of Multilateral Convention to Implement Tax Treaty Related Measures to Prevent Base Erosion and Profit Shifting-MLI only to the States Parties with which it has diplomatic relations.

Turkey's signature of this Convention should in no way be construed as the recognition of the so-called "Republic of Cyprus" by Turkey, nor should it imply any obligation on the part of Turkey to enter into any dealing with the so-called Republic of Cyprus within the framework of the said Convention.