Since 2009, Global Forum members have worked together on an equal footing to deliver unprecedented success implementing the international tax transparency standards and putting an end to offshore tax evasion and avoidance.

Ten years later, through the Global Forum’s monitoring, peer reviews and technical assistance process, the veil of secrecy which allowed tax evaders to hide assets offshore has been lifted. Tax authorities can today easily obtain a wide range of information previously beyond their reach in the pursuit of tax system fairness and integrity.

**IMPACT OF THE GLOBAL FORUM, 2009-2019**

The Global Forum’s 10th Anniversary Meeting on 26-27 November 2019 in Paris gathered more than 500 delegates from over 130 countries or jurisdictions, demonstrating the ongoing and strong support for the tax transparency agenda around the world. The meeting commemorates the Global Forum’s outstanding results:

**INCREASED TAX TRANSPARENCY**

- <70 jurisdiction changes
  - Since 2009, nearly 70 jurisdictions have made changes as required, to eliminate bank secrecy for tax purposes.

- 90% of jurisdictions do not permit bearer shares or can identify their owners
  - About 90% of jurisdictions already do not permit the issuance of bearer shares, or can identify their owners.
  - Since 2009, over 40 jurisdictions have made changes in their rules to achieve this outcome and the majority of outliers are in the process of addressing the problem.

- 30 accounting records improvements
  - Around 30 jurisdictions have addressed serious gaps in their accounting records requirements.

**WIDESPREAD EXCHANGE OF INFORMATION**

- 8000 bilateral exchange relationships
  - The multilateral Convention on Mutual Administrative Assistance in Tax Matters allows tax authorities to obtain information from nearly 130 jurisdictions, including all G20/OECD countries, all international financial centres, and increasingly developing countries.

- 100 jurisdictions exchanging information automatically
  - Around 100 jurisdictions have commenced automatic exchanges of financial account information.

- 250k information requests
  - Over 250 000 requests for information have been received by Global Forum members in ten years and annual figures are almost universally on the rise.

**TAX RECOVERED AND TAX INTEGRITY PROTECTED**

- 102 billion euros in additional revenue
  - Voluntary disclosure programmes and offshore tax investigations have already helped to identify about EUR 102 billion in additional revenue (tax, interest, penalties) and more is to come.

- 4.9 trillion euros worth of information exchanged
  - Information on 47 million financial accounts, with a total value of around EUR 4.9 trillion, was exchanged in 2018 and these figures are set to increase even further in 2019.

- 99% of requests are satisfied
  - Information requested by tax authorities can be obtained in all but about 1% of cases.
The Global Forum’s large growth in membership since 2009 highlights its inclusivity and worldwide reach. All members are judged against the same universal standards to ensure a global level playing field.

**Membership**

A majority of Global Forum members (85 out of 158) are developing countries. Almost all of them have received some form of technical assistance over the past ten years.

**What next?**

In an increasingly digitalised global economy, tax compliance challenges are continually evolving. Work remains to be done to reach full implementation of the international standards. The Global Forum’s work to ensure tax transparency and fairness on the basis of a level playing field is not yet finished. As implementation deepens, new risks will emerge, challenging the Global Forum to maintain its efforts in support of the international community’s fight against offshore tax evasion and pursue its co-ordinated global action so that governments around the world can secure the integrity of their tax systems.