Tax policy responses to the COVID-19 crisis

Phases of pandemic and containment
- Virus outbreak
- Containment & mitigation
- Transition & recovery
- Post-pandemic

Phases of tax policy response
- Liquidity & income support
- Liquidity, solvency & income support
- Fiscal stimulus
- Revenue

Tax policy measures implemented by governments

- **Businesses**
  - Tax payment deferrals
  - Tax filing extensions
  - Accelerated tax refunds
  - Loss carry-back
  - [...]

- **Households**
  - Income support
  - Expanded access to social benefits

  - Extension of the size and scope of initial measures
  - Clarification of eligibility criteria
  - New measures targeted at specific sectors and addressing solvency risks

- Measures to support economic recovery, e.g. VAT rate reductions and incentives for employment and investment