Revenue Statistics in Latin America and the Caribbean 2018

The tax-to-GDP ratio in Latin America and the Caribbean was in decline

22.7% in 2016
a decrease of 0.3 percentage points from 2015
OECD Average was 34.3% in 2016

Tax-to-GDP ratios vary widely across the 25 LAC countries
Levels range from:

The LAC region relies more on taxes on goods and services than the OECD

50% of total tax revenues in 2015

Revenues from commodities continue to decline

from 3.5% of GDP in 2015
to 2.3% of GDP in 2016