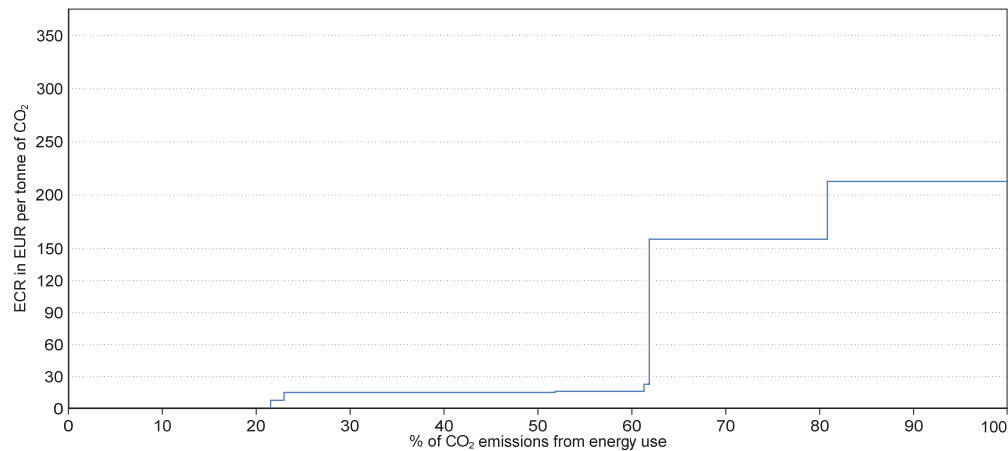
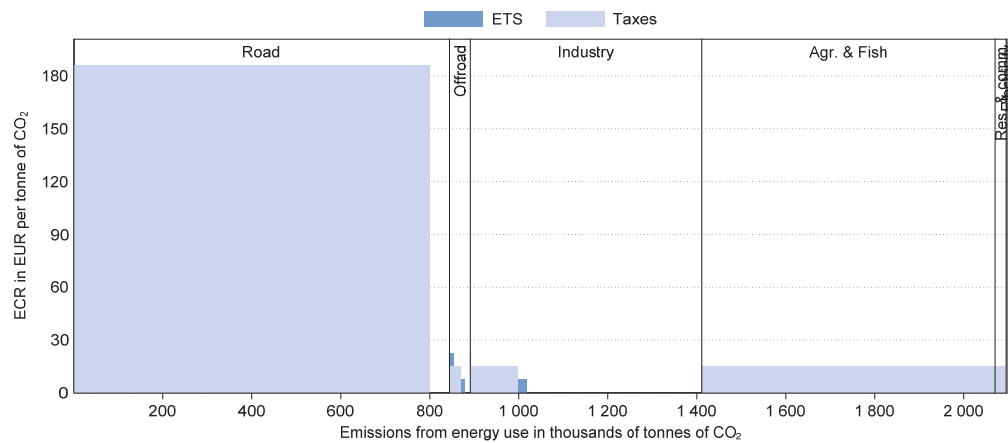


## Iceland

**Figure 35. Proportion of CO<sub>2</sub> emissions from energy use subject to different levels of effective carbon rates in Iceland in 2015**



**Figure 36. Average effective carbon rates in Iceland by sector and component in 2015**



In 2015, effective carbon rates in Iceland consisted primarily of specific taxes on energy use and to a smaller extent of national carbon taxes and permit prices from the EU ETS. Iceland priced 78% of carbon emissions from energy use, and 38% were priced above EUR 30 per tonne of CO<sub>2</sub> (see Figure 35). Almost all of the latter were emitted by the road transport sector (see Figure 36). Taxes and prices from tradable permits were largely applied to different bases in the industry sector. The majority of unpriced emissions were emitted by the industry sector and the agriculture and fisheries sector.

For additional information to interpret the graphs, see: <https://oe.cd/ECR-graph-info>  
Main insights from the *Effective Carbon Rates* database: <http://oe.cd/ECR2018>