



**HIGH-LEVEL ROUNDTABLE ON FISCAL RELATIONS ACROSS LEVELS OF GOVERNMENT WITH
THE FIFTEENTH FINANCE COMMISSION OF INDIA
4 April 2019**

10.00 – 10.30 OPENING SESSION

Opening Address by Mr. N.K. SINGH, Chairman, 15th Finance Commission of India (**Moderator**)

Opening Remarks by Mr. Junaid Ahmad, World Bank Country Director, India

10.30 – 12.00 SESSION 1: “Sub-national debt, fiscal rules and sustainability”

Jorge Martinez (GSU): “Fiscal rules and sustainability”

Rangee Ghosh (WB): “States fiscal paths – roadmaps to 2025”

Discussant: **Delphine Moretti** (OECD)

12.00 – 12:45 SESSION 2: “Intergovernmental transfer design, incentives and fiscal equalisation”

Sean Dougherty (OECD): “International experience with fiscal equalisation and transfers”

Cigdem Akin (ADB): “Asian experiences in fiscal equalization and intergovernmental fiscal transfers design”

12.45 – 13.45 LUNCH

13.45 – 14:30 SESSION 2: (continued)

Navendu Karan (ADB): “The role of performance incentives in intergovernmental fiscal transfers design”

Discussant: **Pedro Arizti** (WB)

14.30 – 16.00 SESSION 3: “Sub-national budget processes, governance capacity and PFMS”

Adrian Fozzard (WB) and Manoj Jain (WB): “PFM – towards a reform agenda”

Delphine Moretti (OECD): “International experience with budget processes and monitoring”

Discussant: **Bruno Carrasco** (ADB)

16.00 – 16.15 COFFEE BREAK

16.15 – 17.30 SESSION 4: “Third-tier governance and revenue generation challenges”

Farah Zahir (WB): “State Finance Commissions and Rural Local Governments”

Mohan Nagarajan (WB): “Property Taxation in India: Status and Reform Options”

Discussants: **Bruno Carrasco** (ADB)

17.30 – 18.30 CONCLUDING DISCUSSION

Note: Lead speakers and discussants will have up to 15 minutes for their initial interventions, in order to leave time for questions.

Contact points:

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