

MONTSERRAT

Tax Information Exchange (FATCA Agreement) (UK IGA)  
(CRS) (Montserrat) (Implementation) Regulations, 2016

S.R.O. 45 of 2016

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**SCHEDULE 1**

*Regulation 7(4)*

**Excluded accounts**

For the purposes of the CRS, a pension arrangement for which—

- (a) the annual contributions do not exceed EC\$200,000; and
- (b) funds contributed cannot be accessed by a member of the arrangement before the age of 55 except in a case of serious ill health,

is an excluded account.

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**SCHEDULE 2**

*(Regulation 12 (1)(b))*

<b>Due Diligence procedures for reporting financial institutions</b>	
<b>Relevant agreement</b>	<b>Due diligence procedure</b>
Reporting financial institution under the UK IGA	Annex I, UK IGA
Reporting financial institution under the FATCA Agreement	Annex I, FATCA Agreement
Reporting financial institution under the CRS	Sections II to VII, CRS

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**SCHEDULE 3**

*Regulation 2(6)(b)*

<b>Non-reporting financial institutions</b>
Montserrat Building Society Limited
St. Patrick's Co-operative Credit Union Ltd.