

# The Latin America Steel Market

Rafael Rubio

OECD Steel Committee -- September 8-9, 2016

Paris, France



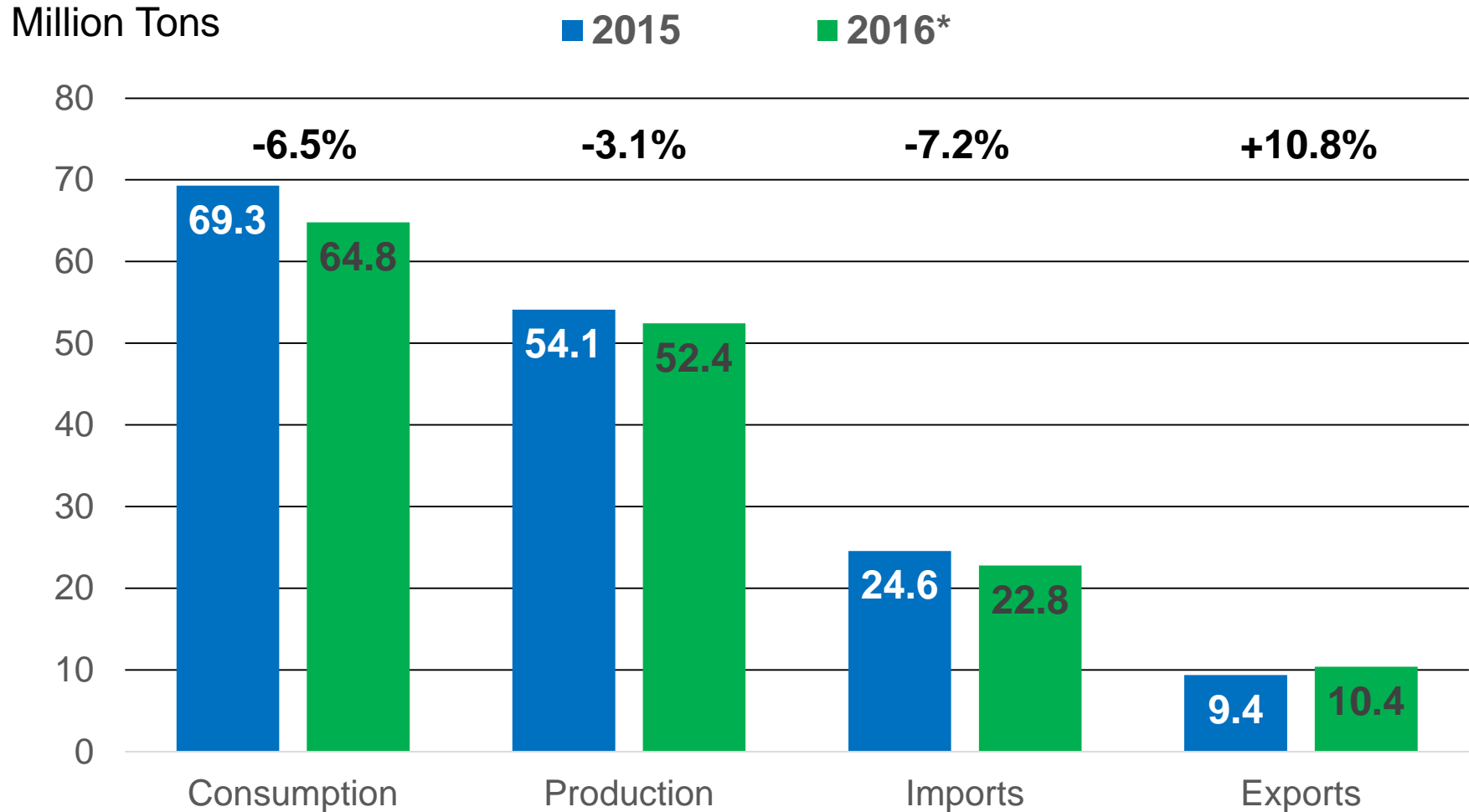
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# Latin America heat map: a weak outlook

	2012	2013	2014	2015	2016
GDP (%)	3.1	2.9	1.3	0.0	-0.4
Investment (%)	0.0	-0.6	-2.6	-2.1	-1.6
Industrial Production (%)	0.1	1.0	-1.2	-3.6	-2.7
CPI (%)	4.6	4.6	4.9	5.5	5.7
Imports (%)	4.0	3.0	0.6	-1.6	0.5
Exports (%)	2.3	1.2	1.5	3.5	5.9
Current Account Balance US\$ (% of GDP)	-2.3	-2.6	-3.1	-3.6	-2.8

Source: IMF Database April 2016. GDP from WEO July 2016. Industrial Production from Alacero's estimates.

# Latin American steel market in 2016



Source: Alacero. \*2016 estimate according to January-June 2016 data.

# Latam ASU Outlook for 2016

Million Tons

Country	2015	2016
Latam	69.3	64.8
Argentina	5.3	4.3
Brazil	21.3	18.2
Chile	2.8	2.7
Colombia	4.0	4.0

Country	2015	2016
Mexico	24.2	24.6
Peru	3.5	3.9
Venezuela	1.8	1.2
Other Latam	6.4	5.8

Other Latam: Bolivia, Costa Rica, Ecuador, El Salvador, Guatemala, Honduras, Panama, Dominican Rep. and Uruguay.

# Latam ASU Outlook for 2016

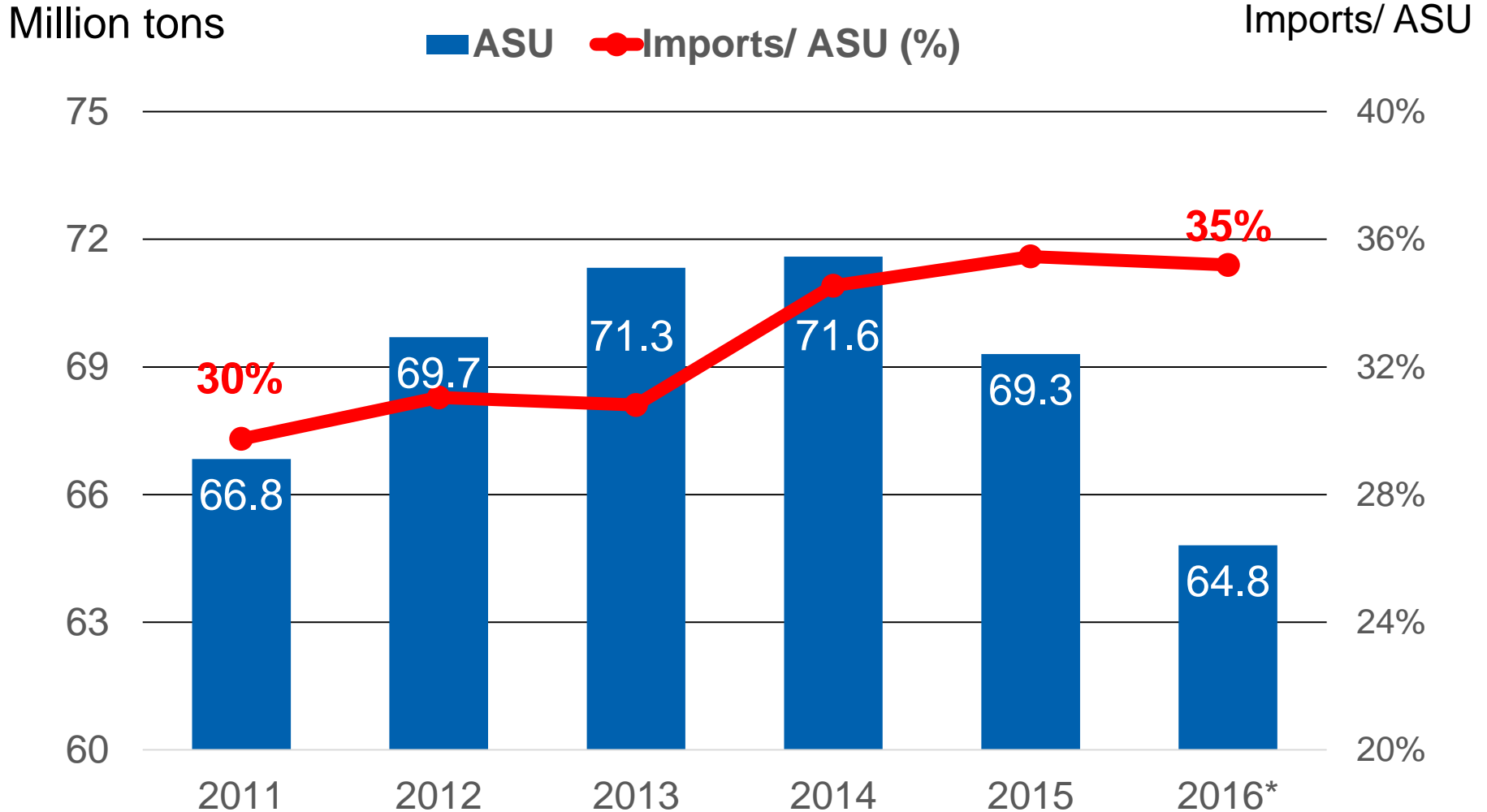
## Growth Rate (%)

Country	2015	2016
Latam	-2.7%	-6.5%
Argentina	4.9%	-18.0%
Brazil	-16.9%	-14.4%
Chile	6.1%	-3.7%
Colombia	2.0%	0.2%

Country	2015	2016
Mexico	5.8%	1.6%
Peru	18.3%	11.8%
Venezuela	-9.4%	-36.1%
Other Latam	3.4%	-8.1%

Other Latam: Bolivia, Costa Rica, Ecuador, El Salvador, Guatemala, Honduras, Panama, Dominican Rep. and Uruguay.

# Imports keep increasing their share in ASU



Source: Alacero

# Unfair Trade Measures of Latin America

Country	In Process		In Force	
	Total	Against China	Total	Against China
Argentina	1	1	1	0
Brazil	4	3	15	12
Chile	2	1	1	1
Colombia	0	0	7	6
Mexico	3	1	26	14
Peru	0	0	2	2
Dominican Rep.	1	1	2	0
<b>Latin America</b>	<b>11</b>	<b>7</b>	<b>54</b>	<b>35</b>

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