



ITEM 5: RECENT TRADE POLICY DEVELOPMENTS

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1. Steel trade exports: major steel economies

Exports	2014	2015	2016	2017	2017	2018	% change, y-o-y
					Jan-Oct	Jan-Oct	Jan-Oct 2018
China	93 780	112 400	108 490	75 410	64 490	58 410	-9.30%
EU-28 (external trade)	36 451	32 998	29 193	30 508	25 254	23 635	-6.40%
India	9 828	7 117	9 933	15 964	13 072	9 241	-29.30%
Japan	41 247	40 720	40 452	37 408	31 025	30 058	-3.10%
United States	11 581	9 620	8 920	10 081	8 519	7 378	-13.40%
Korea	31 803	31 077	30 504	31 254	26 241	25 421	-3.10%
Russian Federation	26 939	29 605	31 104	31 087	25 394	27 600	8.70%
Turkey	15 965	14 687	15 117	16 083	13 107	15 503	18.30%
Brazil	9 730	13 624	13 378	15 301	12 527	11 306	-9.70%
Iran	2 838	3 764	5 623	7 336	5 824	7 989	37.20%

Source: OECD calculations based on data from ISSB (International Steel Statistics Bureau) and General Administration of Customs of China (GACC)



1. Steel trade imports: major steel economies

Imports	2014	2015	2016	2017	2017	2018	% change, y-o-y
					Jan-Oct	Jan-Oct	Jan-Oct 2018
China	14 430	12 780	13 210	13 300	10 960	11 100	1.30%
EU-28 (external trade)	31 931	37 385	41 150	41 702	35 354	38 761	9.60%
India	9 310	13 249	9 857	8 818	7 451	7 503	0.70%
Japan	6 657	5 850	5 965	6 186	5 175	4 956	-4.20%
United States	40 285	35 564	29 918	34 327	29 661	26 525	-10.60%
Korea	22 268	21 546	23 168	19 208	16 655	12 255	-26.40%
Russian Federation	5 644	4 309	4 389	6 407	5 370	5 216	-2.90%
Turkey	13 326	18 415	15 344	13 352	11 167	9 192	-17.70%
Brazil	3 894	3 141	1 827	2 275	1 973	2 018	2.30%
Iran	4 140	4 396	4 652	3 065	2 575	1 589	-38.30%

Source: OECD calculations based on data from ISSB (International Steel Statistics Bureau) and General Administration of Customs of China (GACC)



2. Steel trade policies

- A significant increase in the number of trade policy actions related to the steel sector compared to 2017.
- The tariff developments observed during the review period (Aug.-Dec. 2018) can be seen as further adjustments of previously introduced measures.
- However, most of the trade actions during the period took the form of anti-dumping measures (used to address unfair trade practices).
- Some trade measures have affected also key raw materials used in the production of steel, mostly tariffs and export bans.



3. Structure of the next trade paper

- **Steel trade developments [Jan. – Dec. 2018]**
 - Import and export figures (ISSB), evolution of trade dynamics across the years (2014-18).
- **Steel trade policies [Aug. 2018 – Jul. 2019]**
 - Recent trade policy developments (tariff and non-tariff)
 - Recent trade remedy actions
- **Steel raw materials trade policies [Jan. 2015 – Jul. 2019]**
 - Trade policy developments (tariff and non-tariff)