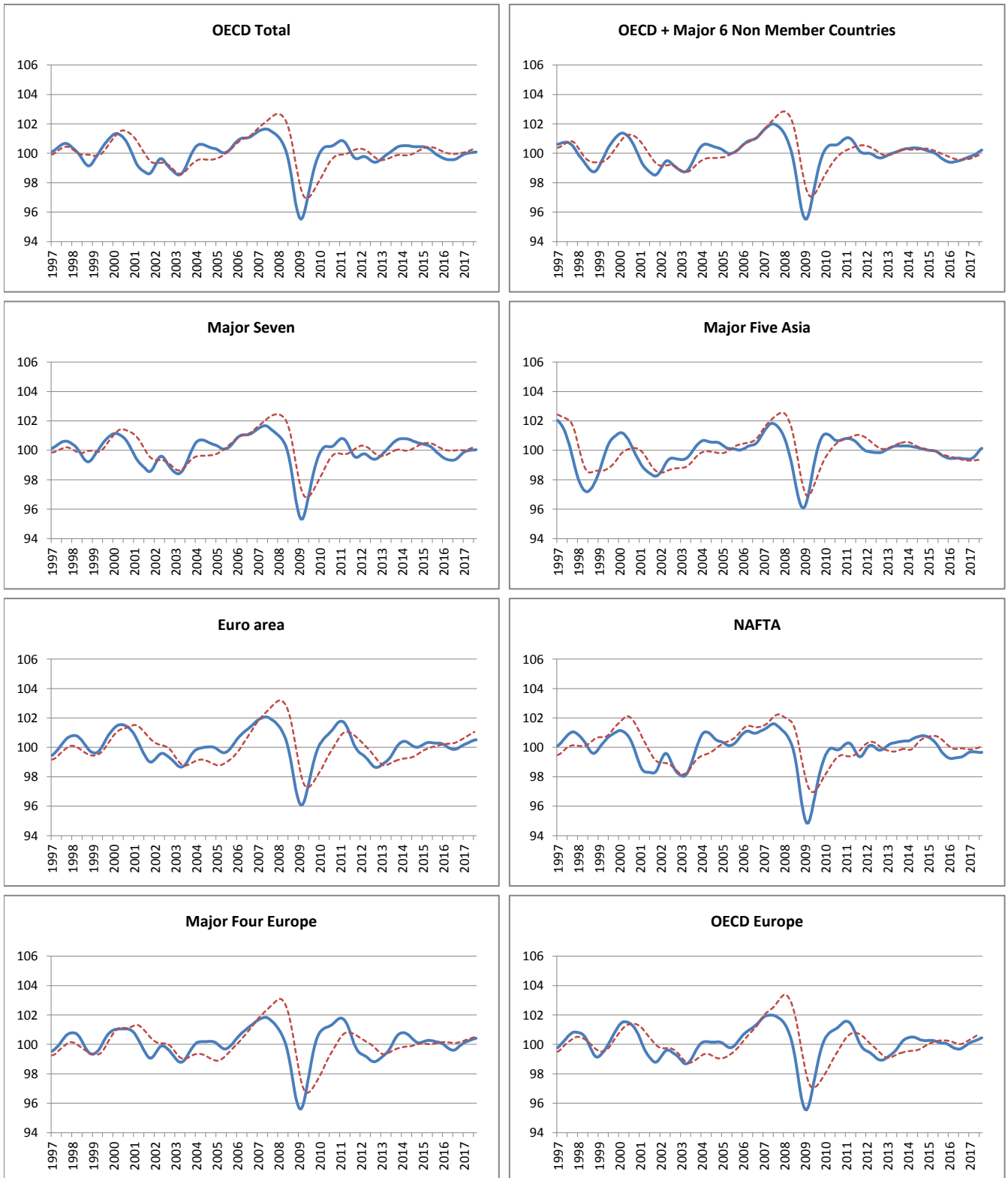


AREA TOTALS

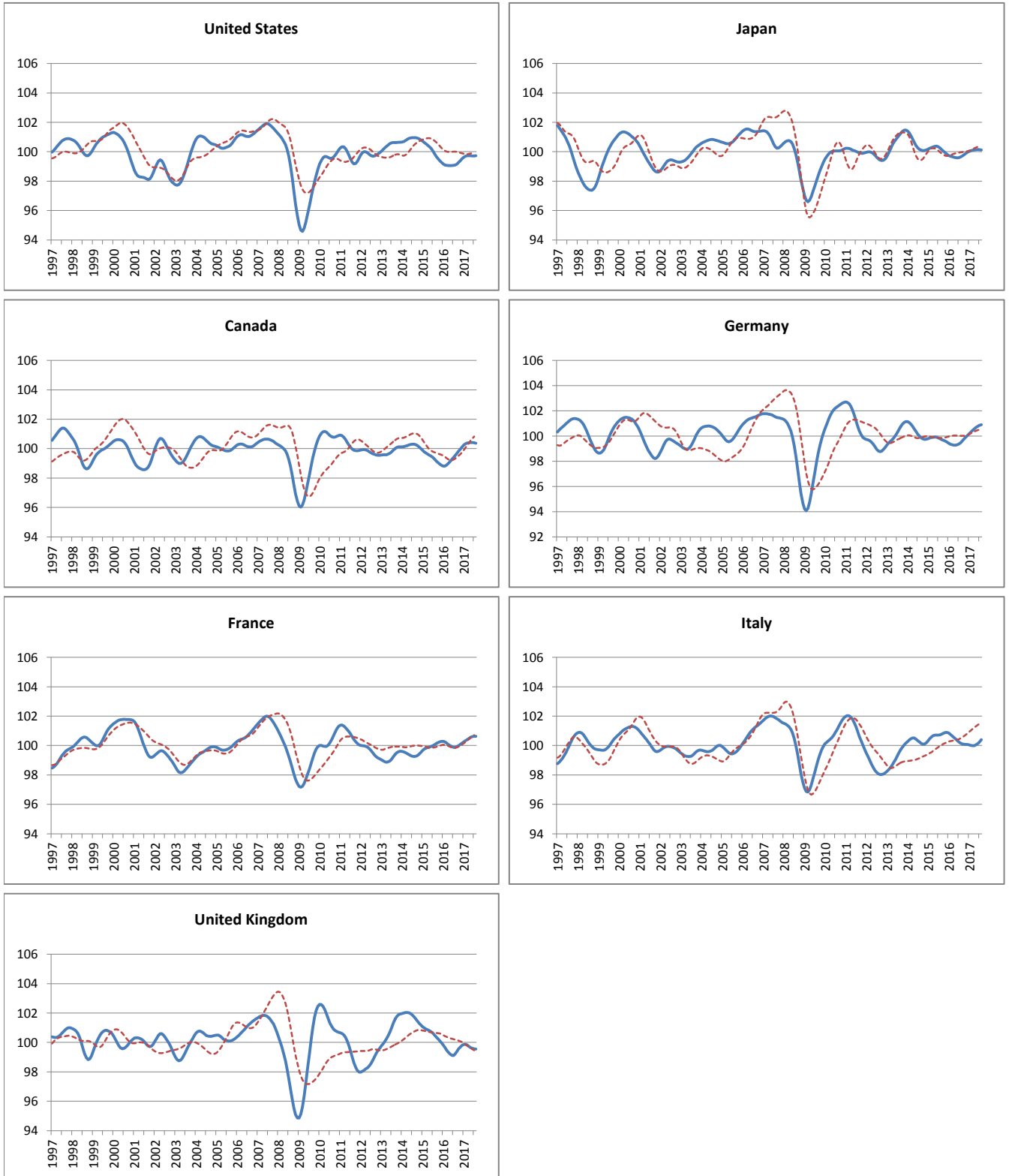
--- Reference series — Composite leading indicators



| | OECD Total | OECD + Major 6 Non Member Countries | Major Seven | Major Five Asia | Euro Area | NAFTA | Major Four Europe | OECD Europe |
|--|------------|---|----------------|--------------------|-----------|-------|----------------------|----------------|
| Amplitude adjusted (long term average =100) | | | | | | | | |
| September 2016 | 99.65 | 99.57 | 99.45 | 99.44 | 99.91 | 99.38 | 99.73 | 99.78 |
| October 2016 | 99.72 | 99.62 | 99.56 | 99.42 | 99.98 | 99.45 | 99.84 | 99.86 |
| November 2016 | 99.80 | 99.68 | 99.67 | 99.41 | 100.05 | 99.54 | 99.94 | 99.95 |
| December 2016 | 99.88 | 99.73 | 99.79 | 99.40 | 100.12 | 99.62 | 100.03 | 100.03 |
| January 2017 | 99.94 | 99.77 | 99.88 | 99.40 | 100.18 | 99.68 | 100.11 | 100.10 |
| February 2017 | 99.98 | 99.81 | 99.94 | 99.43 | 100.23 | 99.70 | 100.16 | 100.16 |
| March 2017 | 100.00 | 99.86 | 99.97 | 99.50 | 100.28 | 99.70 | 100.21 | 100.20 |
| April 2017 | 100.01 | 99.91 | 99.99 | 99.60 | 100.34 | 99.69 | 100.25 | 100.23 |
| May 2017 | 100.03 | 99.98 | 100.00 | 99.73 | 100.40 | 99.67 | 100.29 | 100.28 |
| June 2017 | 100.05 | 100.06 | 100.02 | 99.89 | 100.45 | 99.66 | 100.34 | 100.33 |
| July 2017 | 100.07 | 100.16 | 100.03 | 100.05 | 100.49 | 99.65 | 100.39 | 100.40 |
| August 2017 | 100.09 | 100.22 | 100.04 | 100.13 | 100.52 | 99.66 | 100.42 | 100.45 |
| Month on Month growth rate (%) | | | | | | | | |
| September 2016 | 0.05 | 0.04 | 0.08 | -0.02 | 0.04 | 0.05 | 0.09 | 0.06 |
| October 2016 | 0.07 | 0.05 | 0.11 | -0.02 | 0.06 | 0.07 | 0.11 | 0.08 |
| November 2016 | 0.08 | 0.06 | 0.12 | -0.01 | 0.07 | 0.09 | 0.10 | 0.09 |
| December 2016 | 0.08 | 0.05 | 0.12 | -0.01 | 0.07 | 0.08 | 0.09 | 0.08 |
| January 2017 | 0.06 | 0.04 | 0.09 | 0.00 | 0.06 | 0.06 | 0.07 | 0.07 |
| February 2017 | 0.04 | 0.04 | 0.06 | 0.03 | 0.05 | 0.02 | 0.06 | 0.05 |
| March 2017 | 0.02 | 0.04 | 0.03 | 0.07 | 0.05 | 0.00 | 0.04 | 0.04 |
| April 2017 | 0.01 | 0.05 | 0.02 | 0.10 | 0.05 | -0.01 | 0.04 | 0.03 |
| May 2017 | 0.02 | 0.07 | 0.01 | 0.13 | 0.06 | -0.01 | 0.05 | 0.05 |
| June 2017 | 0.02 | 0.08 | 0.01 | 0.16 | 0.05 | -0.02 | 0.05 | 0.06 |
| July 2017 | 0.02 | 0.09 | 0.01 | 0.16 | 0.04 | -0.01 | 0.04 | 0.06 |
| August 2017 | 0.02 | 0.07 | 0.01 | 0.08 | 0.03 | 0.01 | 0.03 | 0.06 |
| Year on Year growth rate (%) | | | | | | | | |
| September 2016 | -0.26 | -0.05 | -0.43 | -0.22 | -0.36 | -0.26 | -0.44 | -0.32 |
| October 2016 | -0.12 | 0.07 | -0.22 | -0.17 | -0.30 | -0.06 | -0.31 | -0.22 |
| November 2016 | 0.03 | 0.19 | -0.01 | -0.12 | -0.23 | 0.14 | -0.18 | -0.12 |
| December 2016 | 0.17 | 0.30 | 0.20 | -0.09 | -0.13 | 0.31 | -0.04 | 0.00 |
| January 2017 | 0.28 | 0.38 | 0.37 | -0.05 | -0.02 | 0.41 | 0.10 | 0.14 |
| February 2017 | 0.37 | 0.44 | 0.50 | -0.01 | 0.10 | 0.46 | 0.26 | 0.28 |
| March 2017 | 0.42 | 0.47 | 0.59 | 0.06 | 0.23 | 0.46 | 0.40 | 0.39 |
| April 2017 | 0.45 | 0.50 | 0.63 | 0.15 | 0.36 | 0.43 | 0.52 | 0.48 |
| May 2017 | 0.47 | 0.54 | 0.67 | 0.27 | 0.48 | 0.39 | 0.64 | 0.57 |
| June 2017 | 0.49 | 0.60 | 0.69 | 0.42 | 0.57 | 0.36 | 0.74 | 0.65 |
| July 2017 | 0.51 | 0.66 | 0.70 | 0.59 | 0.64 | 0.34 | 0.79 | 0.72 |
| August 2017 | 0.50 | 0.69 | 0.67 | 0.68 | 0.65 | 0.33 | 0.78 | 0.74 |

MAJOR SEVEN OECD COUNTRIES

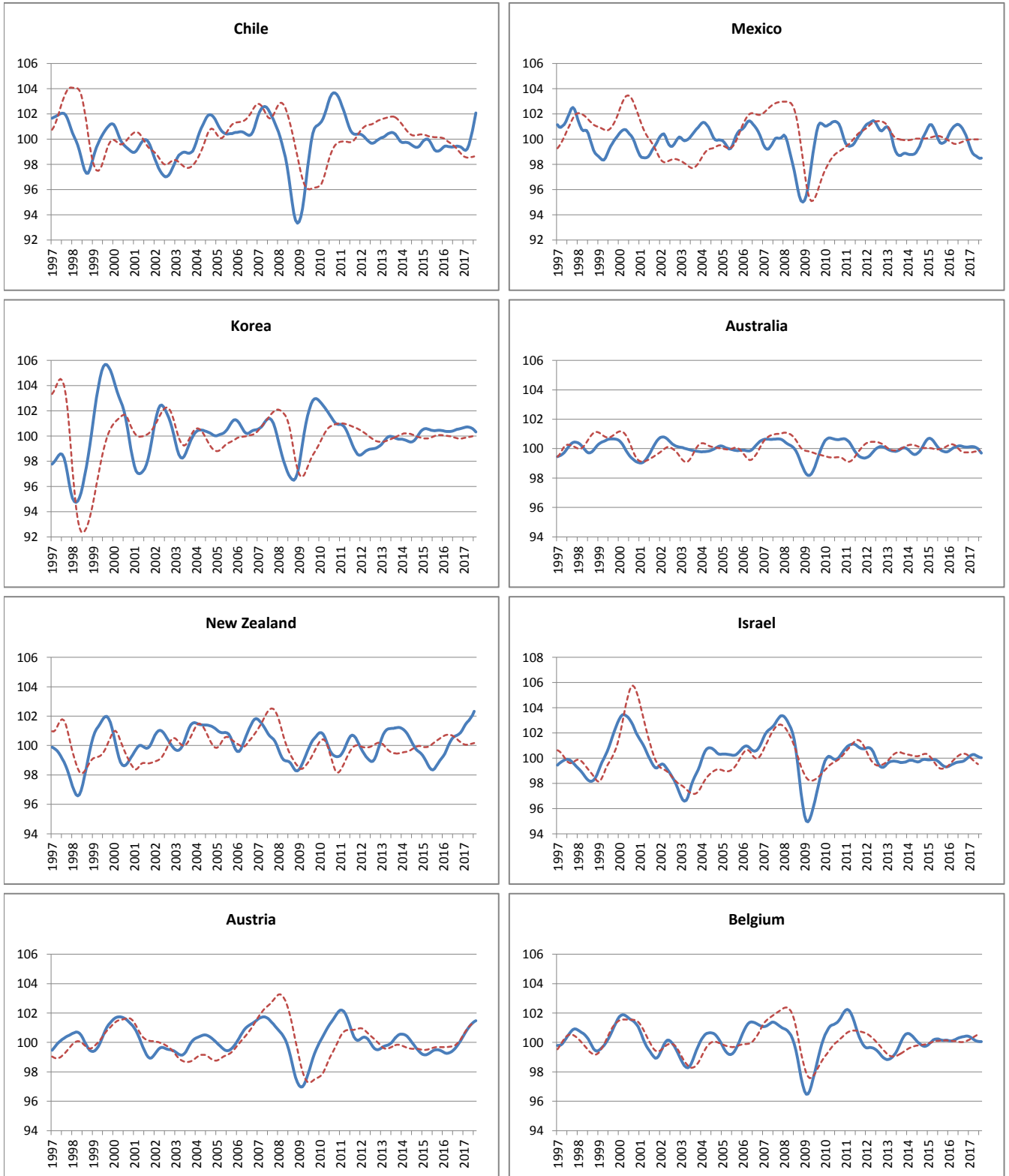
----- Reference series — Composite leading indicators



| | Canada | United States | Japan | France | Germany | Italy | United Kingdom |
|--|--------|---------------|--------|--------|---------|--------|----------------|
| Amplitude adjusted (long term average =100) | | | | | | | |
| September 2016 | 99.68 | 99.16 | 99.71 | 99.92 | 99.61 | 100.11 | 99.39 |
| October 2016 | 99.82 | 99.26 | 99.80 | 99.99 | 99.77 | 100.08 | 99.56 |
| November 2016 | 99.98 | 99.40 | 99.89 | 100.08 | 99.92 | 100.07 | 99.70 |
| December 2016 | 100.13 | 99.53 | 99.97 | 100.17 | 100.06 | 100.07 | 99.80 |
| January 2017 | 100.24 | 99.64 | 100.03 | 100.26 | 100.19 | 100.04 | 99.86 |
| February 2017 | 100.33 | 99.70 | 100.06 | 100.33 | 100.32 | 100.01 | 99.87 |
| March 2017 | 100.38 | 99.73 | 100.10 | 100.40 | 100.45 | 99.99 | 99.82 |
| April 2017 | 100.40 | 99.73 | 100.13 | 100.48 | 100.57 | 100.00 | 99.73 |
| May 2017 | 100.41 | 99.72 | 100.14 | 100.56 | 100.68 | 100.05 | 99.65 |
| June 2017 | 100.41 | 99.72 | 100.15 | 100.62 | 100.78 | 100.13 | 99.60 |
| July 2017 | 100.39 | 99.72 | 100.14 | 100.63 | 100.85 | 100.26 | 99.57 |
| August 2017 | 100.37 | 99.73 | 100.12 | 100.62 | 100.88 | 100.40 | 99.54 |
| Month on Month growth rate (%) | | | | | | | |
| September 2016 | 0.14 | 0.07 | 0.07 | 0.04 | 0.14 | -0.05 | 0.17 |
| October 2016 | 0.15 | 0.11 | 0.09 | 0.07 | 0.16 | -0.02 | 0.17 |
| November 2016 | 0.16 | 0.13 | 0.09 | 0.09 | 0.15 | -0.01 | 0.14 |
| December 2016 | 0.15 | 0.14 | 0.08 | 0.09 | 0.14 | -0.01 | 0.11 |
| January 2017 | 0.12 | 0.11 | 0.06 | 0.09 | 0.13 | -0.03 | 0.06 |
| February 2017 | 0.08 | 0.07 | 0.04 | 0.07 | 0.13 | -0.03 | 0.01 |
| March 2017 | 0.05 | 0.03 | 0.04 | 0.07 | 0.13 | -0.02 | -0.05 |
| April 2017 | 0.02 | 0.00 | 0.03 | 0.08 | 0.12 | 0.01 | -0.09 |
| May 2017 | 0.01 | -0.01 | 0.02 | 0.08 | 0.11 | 0.05 | -0.08 |
| June 2017 | -0.01 | 0.00 | 0.00 | 0.06 | 0.10 | 0.08 | -0.05 |
| July 2017 | -0.02 | 0.00 | -0.01 | 0.02 | 0.07 | 0.12 | -0.03 |
| August 2017 | -0.02 | 0.02 | -0.02 | -0.01 | 0.04 | 0.14 | -0.03 |
| Year on Year growth rate (%) | | | | | | | |
| September 2016 | 0.52 | -0.52 | -0.43 | -0.21 | -0.11 | -0.66 | -0.96 |
| October 2016 | 0.78 | -0.25 | -0.23 | -0.20 | 0.12 | -0.75 | -0.67 |
| November 2016 | 1.05 | 0.01 | -0.03 | -0.17 | 0.33 | -0.81 | -0.41 |
| December 2016 | 1.29 | 0.27 | 0.15 | -0.11 | 0.55 | -0.82 | -0.18 |
| January 2017 | 1.46 | 0.47 | 0.28 | -0.03 | 0.76 | -0.80 | 0.03 |
| February 2017 | 1.53 | 0.61 | 0.37 | 0.09 | 0.97 | -0.75 | 0.21 |
| March 2017 | 1.51 | 0.67 | 0.44 | 0.24 | 1.15 | -0.67 | 0.33 |
| April 2017 | 1.42 | 0.67 | 0.50 | 0.41 | 1.30 | -0.56 | 0.40 |
| May 2017 | 1.30 | 0.66 | 0.55 | 0.57 | 1.41 | -0.39 | 0.46 |
| June 2017 | 1.15 | 0.66 | 0.56 | 0.70 | 1.48 | -0.20 | 0.49 |
| July 2017 | 0.99 | 0.65 | 0.54 | 0.76 | 1.49 | 0.02 | 0.46 |
| August 2017 | 0.83 | 0.64 | 0.48 | 0.74 | 1.43 | 0.24 | 0.33 |

OTHER OECD COUNTRIES

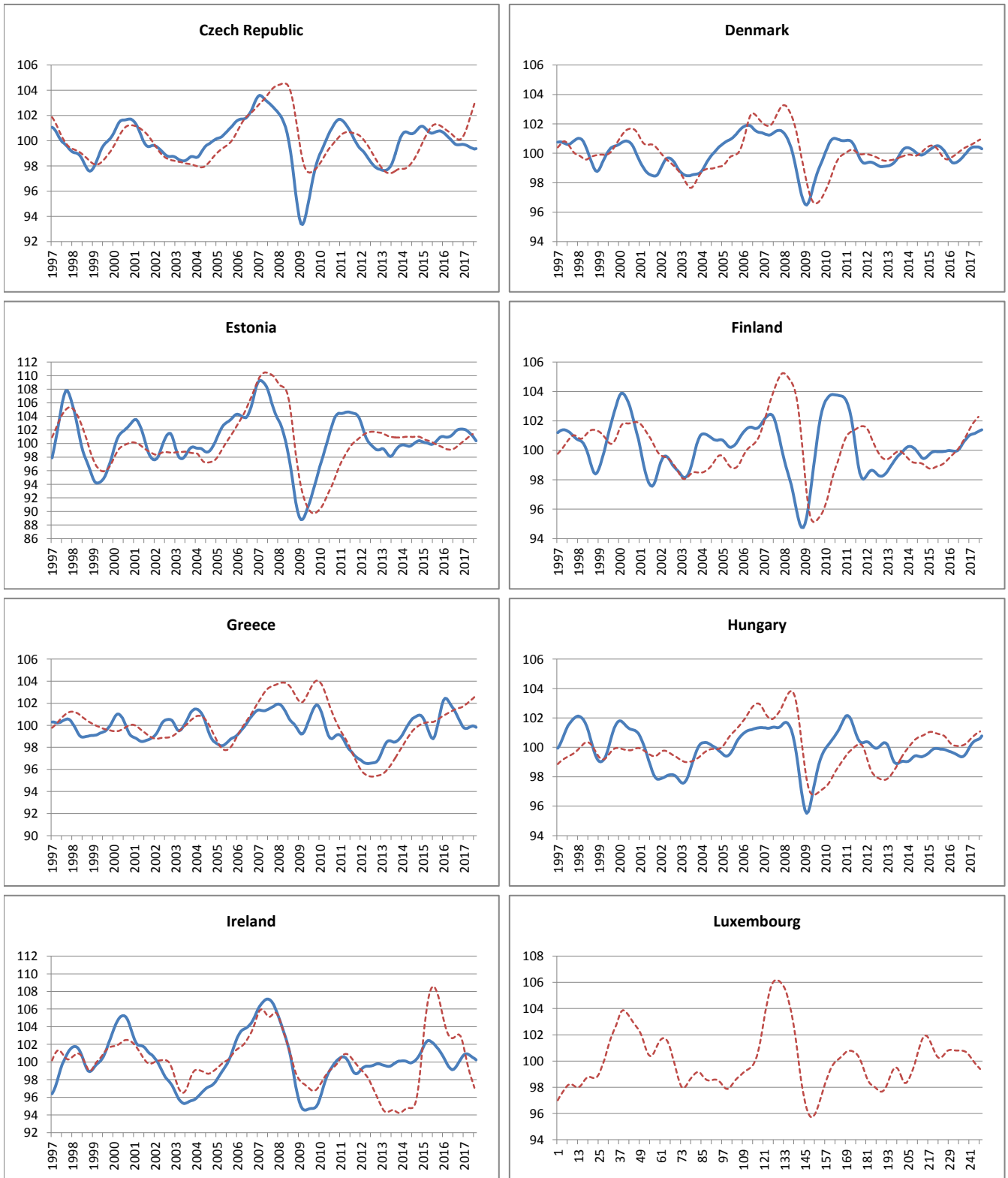
----- Reference series — Composite leading indicators



| | Chile | Mexico | Korea | Australia | New Zealand | Israel | Austria | Belgium |
|--|--------|--------|--------|-----------|-------------|--------|---------|---------|
| Amplitude adjusted (long term average =100) | | | | | | | | |
| September 2016 | 99.44 | 100.85 | 100.52 | 100.15 | 100.69 | 99.73 | 99.74 | 100.38 |
| October 2016 | 99.42 | 100.60 | 100.56 | 100.12 | 100.76 | 99.79 | 99.91 | 100.41 |
| November 2016 | 99.38 | 100.31 | 100.59 | 100.10 | 100.86 | 99.90 | 100.11 | 100.42 |
| December 2016 | 99.28 | 99.92 | 100.63 | 100.11 | 101.03 | 100.02 | 100.30 | 100.43 |
| January 2017 | 99.16 | 99.51 | 100.67 | 100.12 | 101.24 | 100.13 | 100.50 | 100.39 |
| February 2017 | 99.10 | 99.14 | 100.70 | 100.14 | 101.44 | 100.23 | 100.69 | 100.33 |
| March 2017 | 99.22 | 98.87 | 100.72 | 100.14 | 101.59 | 100.28 | 100.87 | 100.25 |
| April 2017 | 99.55 | 98.73 | 100.71 | 100.12 | 101.71 | 100.28 | 101.04 | 100.18 |
| May 2017 | 100.06 | 98.66 | 100.66 | 100.07 | 101.87 | 100.21 | 101.19 | 100.11 |
| June 2017 | 100.68 | 98.54 | 100.59 | 99.99 | 102.07 | 100.12 | 101.32 | 100.08 |
| July 2017 | 101.38 | 98.46 | 100.48 | 99.85 | 102.33 | 100.05 | 101.41 | 100.06 |
| August 2017 | 102.08 | 98.49 | 100.33 | 99.70 | | 100.03 | 101.48 | 100.06 |
| Month on Month growth rate (%) | | | | | | | | |
| September 2016 | 0.02 | -0.18 | 0.05 | -0.03 | 0.05 | 0.03 | 0.15 | 0.03 |
| October 2016 | -0.02 | -0.25 | 0.03 | -0.03 | 0.07 | 0.06 | 0.17 | 0.03 |
| November 2016 | -0.04 | -0.29 | 0.03 | -0.01 | 0.11 | 0.11 | 0.19 | 0.02 |
| December 2016 | -0.10 | -0.39 | 0.04 | 0.01 | 0.17 | 0.12 | 0.20 | 0.00 |
| January 2017 | -0.12 | -0.41 | 0.04 | 0.02 | 0.21 | 0.11 | 0.20 | -0.03 |
| February 2017 | -0.07 | -0.37 | 0.04 | 0.02 | 0.20 | 0.09 | 0.19 | -0.06 |
| March 2017 | 0.12 | -0.27 | 0.02 | 0.00 | 0.14 | 0.06 | 0.18 | -0.08 |
| April 2017 | 0.33 | -0.14 | -0.01 | -0.02 | 0.12 | 0.00 | 0.17 | -0.08 |
| May 2017 | 0.52 | -0.07 | -0.04 | -0.05 | 0.15 | -0.07 | 0.15 | -0.07 |
| June 2017 | 0.62 | -0.12 | -0.07 | -0.09 | 0.20 | -0.09 | 0.12 | -0.03 |
| July 2017 | 0.70 | -0.08 | -0.11 | -0.14 | 0.26 | -0.07 | 0.10 | -0.02 |
| August 2017 | 0.69 | 0.02 | -0.15 | -0.15 | | -0.02 | 0.07 | 0.00 |
| Year on Year growth rate (%) | | | | | | | | |
| September 2016 | 0.40 | 1.20 | 0.08 | 0.29 | 2.13 | 0.25 | 0.24 | 0.23 |
| October 2016 | 0.39 | 0.89 | 0.10 | 0.31 | 1.99 | 0.43 | 0.42 | 0.27 |
| November 2016 | 0.27 | 0.50 | 0.13 | 0.33 | 1.91 | 0.59 | 0.64 | 0.28 |
| December 2016 | 0.07 | -0.12 | 0.18 | 0.33 | 1.93 | 0.71 | 0.89 | 0.28 |
| January 2017 | -0.19 | -0.84 | 0.26 | 0.30 | 2.00 | 0.79 | 1.15 | 0.27 |
| February 2017 | -0.35 | -1.47 | 0.32 | 0.23 | 2.00 | 0.82 | 1.41 | 0.23 |
| March 2017 | -0.23 | -1.94 | 0.36 | 0.15 | 1.89 | 0.79 | 1.62 | 0.14 |
| April 2017 | 0.13 | -2.23 | 0.35 | 0.06 | 1.72 | 0.72 | 1.78 | 0.02 |
| May 2017 | 0.68 | -2.41 | 0.30 | -0.05 | 1.61 | 0.58 | 1.89 | -0.09 |
| June 2017 | 1.31 | -2.60 | 0.20 | -0.17 | 1.62 | 0.45 | 1.94 | -0.19 |
| July 2017 | 2.01 | -2.65 | 0.05 | -0.33 | 1.75 | 0.36 | 1.94 | -0.25 |
| August 2017 | 2.68 | -2.52 | -0.15 | -0.48 | | 0.33 | 1.89 | -0.29 |

OTHER OECD COUNTRIES

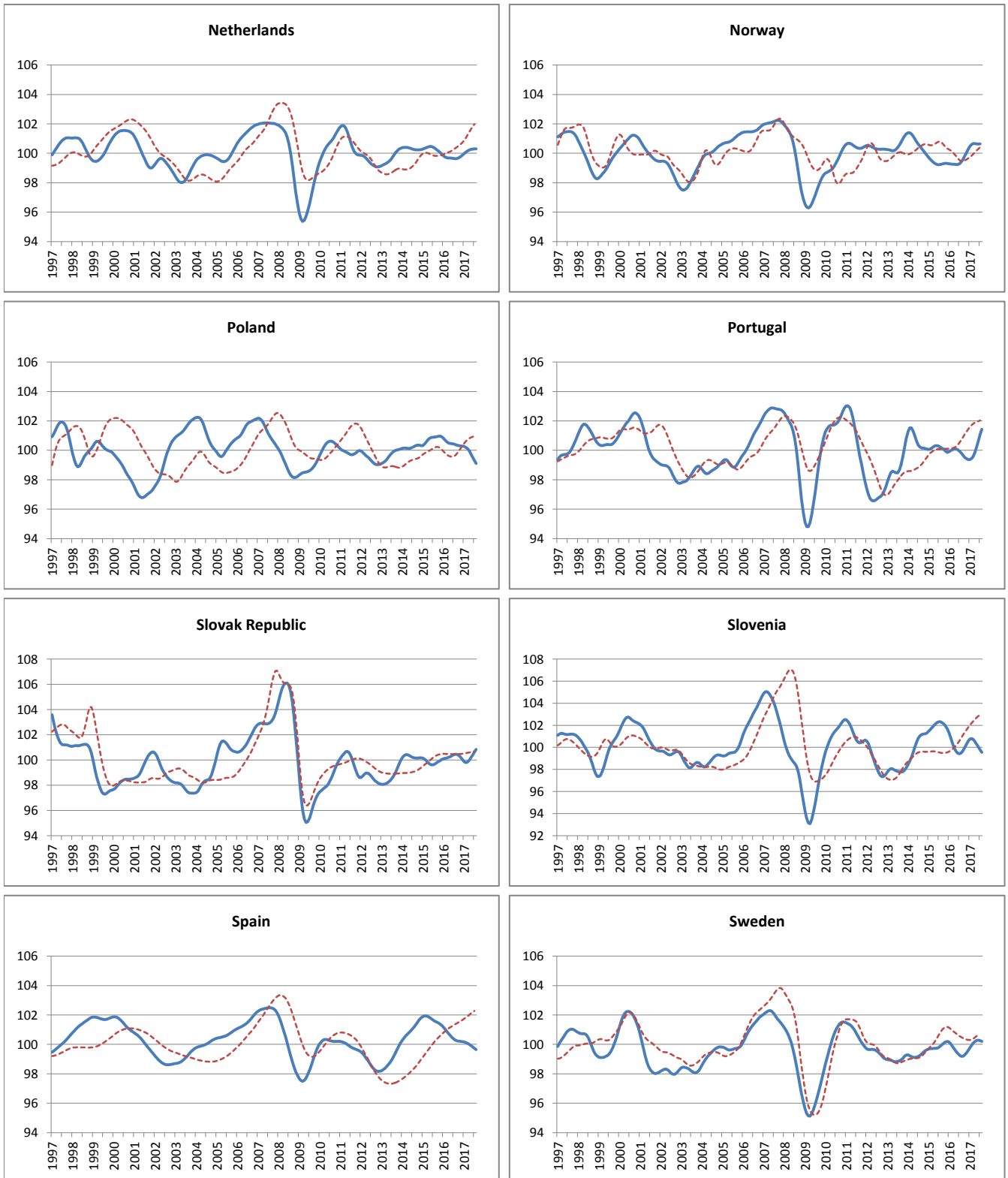
----- Reference series — Composite leading indicators



| | Czech Republic | Denmark | Estonia | Finland | Greece | Hungary | Ireland | Luxembourg |
|--|----------------|---------|---------|---------|--------|---------|---------|------------|
| Amplitude adjusted (long term average =100) | | | | | | | | |
| September 2016 | 99.67 | 99.75 | 101.99 | 100.47 | 100.88 | 99.36 | 99.64 | n.a |
| October 2016 | 99.67 | 99.89 | 102.11 | 100.64 | 100.56 | 99.45 | 99.98 | n.a |
| November 2016 | 99.70 | 100.03 | 102.14 | 100.79 | 100.24 | 99.61 | 100.33 | n.a |
| December 2016 | 99.71 | 100.18 | 102.12 | 100.93 | 99.93 | 99.82 | 100.63 | n.a |
| January 2017 | 99.70 | 100.30 | 102.10 | 101.03 | 99.74 | 100.03 | 100.84 | n.a |
| February 2017 | 99.66 | 100.38 | 102.01 | 101.08 | 99.70 | 100.21 | 100.92 | n.a |
| March 2017 | 99.59 | 100.43 | 101.85 | 101.11 | 99.73 | 100.35 | 100.91 | n.a |
| April 2017 | 99.52 | 100.44 | 101.63 | 101.15 | 99.81 | 100.44 | 100.82 | n.a |
| May 2017 | 99.45 | 100.43 | 101.37 | 101.21 | 99.89 | 100.50 | 100.67 | n.a |
| June 2017 | 99.39 | 100.43 | 101.09 | 101.28 | 99.94 | 100.55 | 100.51 | n.a |
| July 2017 | 99.34 | 100.39 | 100.73 | 101.35 | 99.91 | 100.60 | 100.39 | n.a |
| August 2017 | 99.37 | 100.30 | 100.39 | 101.39 | 99.81 | 100.77 | 100.23 | n.a |
| Month on Month growth rate (%) | | | | | | | | |
| September 2016 | -0.05 | 0.12 | 0.22 | 0.19 | -0.31 | 0.01 | 0.28 | - |
| October 2016 | 0.00 | 0.14 | 0.12 | 0.17 | -0.31 | 0.09 | 0.34 | - |
| November 2016 | 0.02 | 0.14 | 0.03 | 0.15 | -0.32 | 0.16 | 0.35 | - |
| December 2016 | 0.02 | 0.15 | -0.02 | 0.14 | -0.30 | 0.21 | 0.30 | - |
| January 2017 | -0.01 | 0.12 | -0.02 | 0.10 | -0.19 | 0.21 | 0.21 | - |
| February 2017 | -0.04 | 0.08 | -0.08 | 0.05 | -0.04 | 0.18 | 0.08 | - |
| March 2017 | -0.06 | 0.04 | -0.15 | 0.03 | 0.03 | 0.14 | -0.01 | - |
| April 2017 | -0.07 | 0.01 | -0.22 | 0.04 | 0.08 | 0.09 | -0.09 | - |
| May 2017 | -0.07 | 0.00 | -0.25 | 0.06 | 0.08 | 0.06 | -0.15 | - |
| June 2017 | -0.06 | -0.01 | -0.28 | 0.07 | 0.06 | 0.05 | -0.16 | - |
| July 2017 | -0.05 | -0.04 | -0.35 | 0.06 | -0.03 | 0.06 | -0.11 | - |
| August 2017 | 0.03 | -0.09 | -0.34 | 0.05 | -0.11 | 0.16 | -0.16 | - |
| Year on Year growth rate (%) | | | | | | | | |
| September 2016 | -1.05 | -0.57 | 1.61 | 0.57 | 1.31 | -0.51 | -2.05 | - |
| October 2016 | -1.09 | -0.29 | 1.42 | 0.72 | 0.26 | -0.40 | -1.48 | - |
| November 2016 | -1.07 | 0.02 | 1.21 | 0.84 | -0.83 | -0.22 | -0.86 | - |
| December 2016 | -1.01 | 0.36 | 1.06 | 0.96 | -1.81 | 0.04 | -0.25 | - |
| January 2017 | -0.94 | 0.68 | 1.07 | 1.05 | -2.45 | 0.30 | 0.27 | - |
| February 2017 | -0.87 | 0.93 | 1.06 | 1.11 | -2.67 | 0.52 | 0.71 | - |
| March 2017 | -0.80 | 1.08 | 0.92 | 1.16 | -2.61 | 0.70 | 1.07 | - |
| April 2017 | -0.75 | 1.11 | 0.66 | 1.22 | -2.34 | 0.85 | 1.32 | - |
| May 2017 | -0.69 | 1.07 | 0.31 | 1.28 | -1.99 | 0.97 | 1.43 | - |
| June 2017 | -0.59 | 0.99 | -0.15 | 1.30 | -1.70 | 1.08 | 1.39 | - |
| July 2017 | -0.49 | 0.87 | -0.74 | 1.24 | -1.53 | 1.21 | 1.21 | - |
| August 2017 | -0.35 | 0.68 | -1.35 | 1.11 | -1.37 | 1.42 | 0.87 | - |

OTHER OECD COUNTRIES

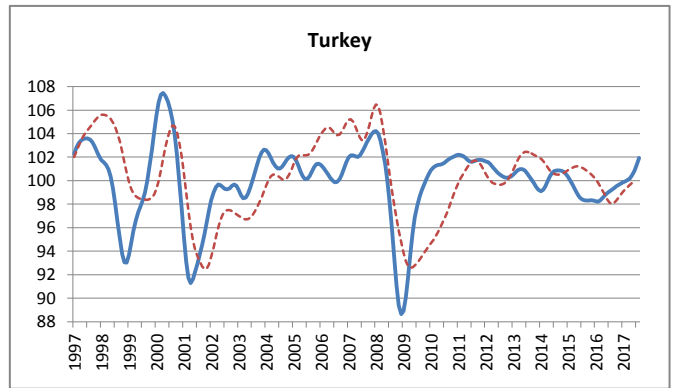
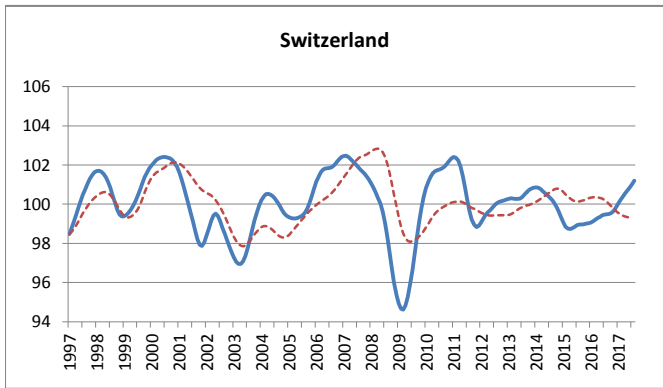
----- Reference series — Composite leading indicators



| | Netherlands | Norway | Poland | Portugal | Slovak Republic | Slovenia | Spain | Sweden |
|--|-------------|--------|--------|----------|-----------------|----------|--------|--------|
| Amplitude adjusted (long term average =100) | | | | | | | | |
| September 2016 | 99.65 | 99.57 | 100.34 | 99.68 | 100.43 | 99.67 | 100.24 | 99.19 |
| October 2016 | 99.70 | 99.79 | 100.31 | 99.54 | 100.35 | 99.94 | 100.22 | 99.27 |
| November 2016 | 99.77 | 100.03 | 100.29 | 99.43 | 100.20 | 100.26 | 100.20 | 99.41 |
| December 2016 | 99.87 | 100.27 | 100.29 | 99.37 | 100.03 | 100.55 | 100.19 | 99.58 |
| January 2017 | 99.97 | 100.47 | 100.26 | 99.37 | 99.87 | 100.75 | 100.16 | 99.76 |
| February 2017 | 100.07 | 100.60 | 100.20 | 99.43 | 99.78 | 100.80 | 100.13 | 99.93 |
| March 2017 | 100.15 | 100.66 | 100.12 | 99.57 | 99.82 | 100.72 | 100.07 | 100.08 |
| April 2017 | 100.22 | 100.66 | 99.98 | 99.83 | 99.96 | 100.54 | 100.01 | 100.19 |
| May 2017 | 100.26 | 100.64 | 99.76 | 100.21 | 100.16 | 100.29 | 99.93 | 100.26 |
| June 2017 | 100.28 | 100.63 | 99.52 | 100.65 | 100.40 | 100.02 | 99.83 | 100.28 |
| July 2017 | 100.29 | 100.64 | 99.30 | 101.08 | 100.63 | 99.77 | 99.73 | 100.26 |
| August 2017 | 100.30 | | 99.10 | 101.42 | 100.84 | 99.55 | 99.64 | 100.19 |
| Month on Month growth rate (%) | | | | | | | | |
| September 2016 | 0.02 | 0.17 | -0.04 | -0.15 | -0.01 | 0.18 | -0.04 | 0.00 |
| October 2016 | 0.05 | 0.22 | -0.03 | -0.14 | -0.08 | 0.27 | -0.02 | 0.08 |
| November 2016 | 0.07 | 0.24 | -0.02 | -0.11 | -0.15 | 0.32 | -0.01 | 0.14 |
| December 2016 | 0.10 | 0.24 | -0.01 | -0.06 | -0.17 | 0.29 | -0.02 | 0.17 |
| January 2017 | 0.10 | 0.20 | -0.03 | 0.00 | -0.16 | 0.19 | -0.02 | 0.18 |
| February 2017 | 0.10 | 0.13 | -0.06 | 0.06 | -0.09 | 0.05 | -0.04 | 0.17 |
| March 2017 | 0.08 | 0.06 | -0.08 | 0.15 | 0.03 | -0.08 | -0.05 | 0.15 |
| April 2017 | 0.07 | 0.00 | -0.14 | 0.26 | 0.14 | -0.18 | -0.07 | 0.11 |
| May 2017 | 0.04 | -0.02 | -0.22 | 0.38 | 0.21 | -0.25 | -0.08 | 0.07 |
| June 2017 | 0.02 | -0.01 | -0.24 | 0.44 | 0.23 | -0.26 | -0.09 | 0.02 |
| July 2017 | 0.01 | 0.01 | -0.23 | 0.42 | 0.23 | -0.25 | -0.10 | -0.03 |
| August 2017 | 0.00 | | -0.20 | 0.34 | 0.21 | -0.23 | -0.09 | -0.06 |
| Year on Year growth rate (%) | | | | | | | | |
| September 2016 | -0.61 | 0.30 | -0.57 | -0.45 | 0.66 | -2.51 | -1.26 | -0.81 |
| October 2016 | -0.46 | 0.48 | -0.64 | -0.51 | 0.48 | -2.11 | -1.22 | -0.83 |
| November 2016 | -0.28 | 0.71 | -0.66 | -0.49 | 0.26 | -1.62 | -1.17 | -0.76 |
| December 2016 | -0.07 | 0.97 | -0.62 | -0.50 | 0.00 | -1.07 | -1.09 | -0.61 |
| January 2017 | 0.14 | 1.20 | -0.56 | -0.54 | -0.21 | -0.53 | -1.00 | -0.39 |
| February 2017 | 0.32 | 1.35 | -0.49 | -0.55 | -0.34 | -0.03 | -0.90 | -0.09 |
| March 2017 | 0.45 | 1.41 | -0.45 | -0.47 | -0.34 | 0.36 | -0.81 | 0.22 |
| April 2017 | 0.54 | 1.42 | -0.51 | -0.26 | -0.24 | 0.59 | -0.73 | 0.51 |
| May 2017 | 0.59 | 1.42 | -0.70 | 0.12 | -0.10 | 0.65 | -0.67 | 0.74 |
| June 2017 | 0.62 | 1.41 | -0.92 | 0.61 | 0.05 | 0.57 | -0.63 | 0.91 |
| July 2017 | 0.65 | 1.37 | -1.12 | 1.13 | 0.22 | 0.35 | -0.62 | 1.00 |
| August 2017 | 0.67 | | -1.27 | 1.60 | 0.39 | 0.06 | -0.63 | 1.02 |

OTHER OECD COUNTRIES

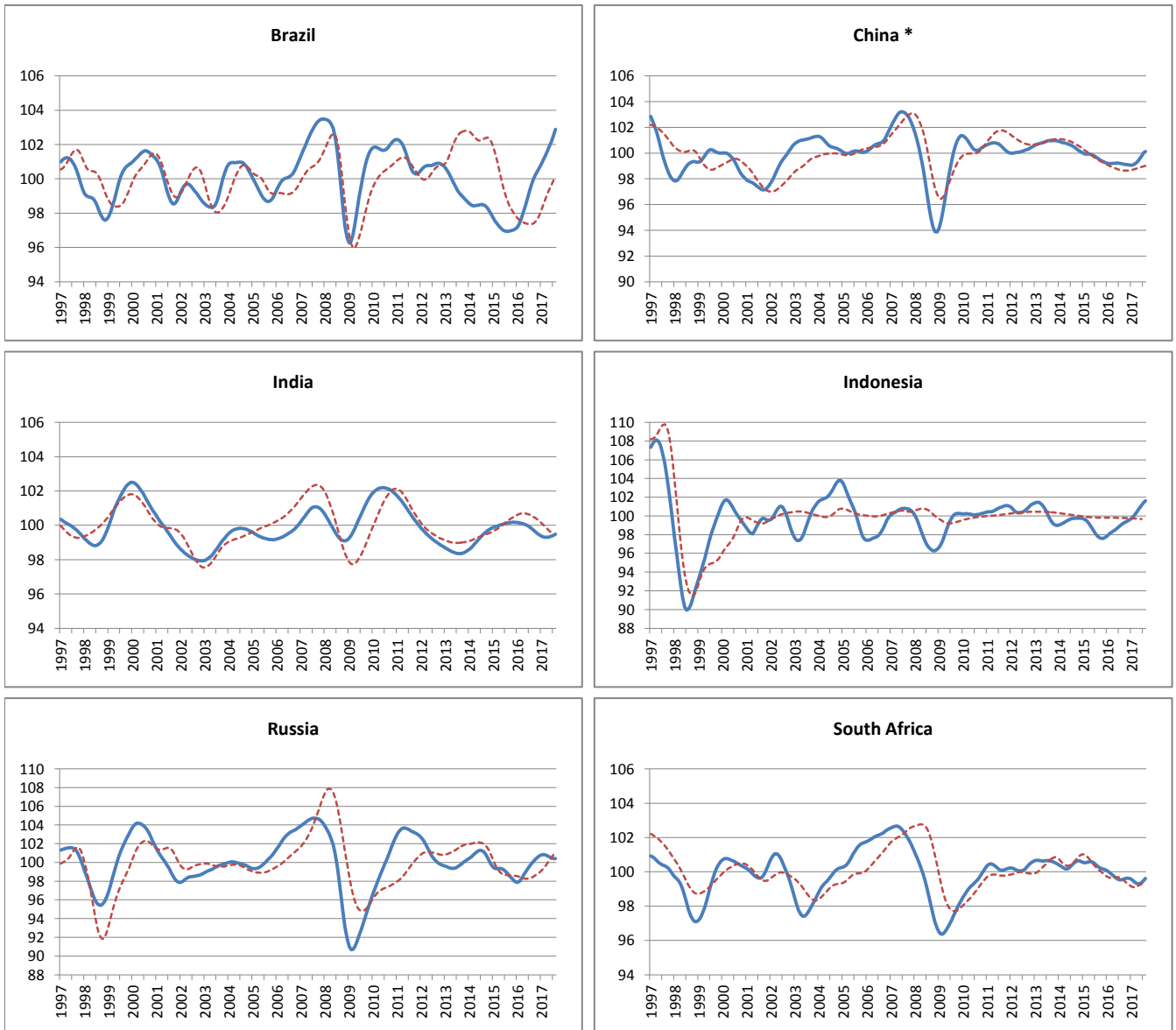
----- Reference series — Composite leading indicators



| | Switzerland | Turkey |
|--|-------------|--------|
| Amplitude adjusted (long term average =100) | | |
| September 2016 | 99.50 | 99.35 |
| October 2016 | 99.55 | 99.49 |
| November 2016 | 99.66 | 99.63 |
| December 2016 | 99.85 | 99.75 |
| January 2017 | 100.03 | 99.85 |
| February 2017 | 100.22 | 99.95 |
| March 2017 | 100.39 | 100.05 |
| April 2017 | 100.55 | 100.19 |
| May 2017 | 100.70 | 100.45 |
| June 2017 | 100.86 | 100.87 |
| July 2017 | 101.02 | 101.39 |
| August 2017 | 101.19 | 101.93 |
| Month on Month growth rate (%) | | |
| September 2016 | 0.03 | 0.14 |
| October 2016 | 0.05 | 0.15 |
| November 2016 | 0.11 | 0.14 |
| December 2016 | 0.18 | 0.12 |
| January 2017 | 0.19 | 0.10 |
| February 2017 | 0.18 | 0.11 |
| March 2017 | 0.17 | 0.10 |
| April 2017 | 0.16 | 0.14 |
| May 2017 | 0.15 | 0.26 |
| June 2017 | 0.16 | 0.42 |
| July 2017 | 0.16 | 0.52 |
| August 2017 | 0.17 | 0.53 |
| Year on Year growth rate (%) | | |
| September 2016 | 0.54 | 1.06 |
| October 2016 | 0.58 | 1.20 |
| November 2016 | 0.67 | 1.33 |
| December 2016 | 0.83 | 1.46 |
| January 2017 | 0.98 | 1.63 |
| February 2017 | 1.10 | 1.77 |
| March 2017 | 1.20 | 1.78 |
| April 2017 | 1.28 | 1.71 |
| May 2017 | 1.35 | 1.74 |
| June 2017 | 1.44 | 1.95 |
| July 2017 | 1.56 | 2.33 |
| August 2017 | 1.72 | 2.74 |

MAJOR NON MEMBER COUNTRIES

----- Reference series — Composite leading indicators



* The reference series for China is the value added of industry ,at 1995 constant prices,100 million Yuan.

| | Brasil | China | India | Indonesia | Russia | South Africa |
|--|--------|--------|-------|-----------|--------|--------------|
| Amplitude adjusted (long term average =100) | | | | | | |
| September 2016 | 99.95 | 99.15 | 99.73 | 99.21 | 100.09 | 99.57 |
| October 2016 | 100.22 | 99.11 | 99.62 | 99.34 | 100.32 | 99.62 |
| November 2016 | 100.45 | 99.09 | 99.52 | 99.45 | 100.53 | 99.64 |
| December 2016 | 100.65 | 99.07 | 99.43 | 99.58 | 100.71 | 99.62 |
| January 2017 | 100.88 | 99.06 | 99.36 | 99.74 | 100.82 | 99.56 |
| February 2017 | 101.11 | 99.09 | 99.32 | 99.95 | 100.84 | 99.47 |
| March 2017 | 101.35 | 99.18 | 99.30 | 100.21 | 100.80 | 99.36 |
| April 2017 | 101.61 | 99.32 | 99.30 | 100.51 | 100.71 | 99.30 |
| May 2017 | 101.88 | 99.51 | 99.33 | 100.80 | 100.58 | 99.30 |
| June 2017 | 102.18 | 99.75 | 99.37 | 101.12 | 100.47 | 99.36 |
| July 2017 | 102.52 | 100.00 | 99.42 | 101.42 | 100.42 | 99.48 |
| August 2017 | 102.89 | 100.12 | 99.48 | 101.61 | 100.43 | 99.61 |
| Month on Month growth rate (%) | | | | | | |
| September 2016 | 0.32 | -0.04 | -0.10 | 0.15 | 0.25 | 0.04 |
| October 2016 | 0.27 | -0.04 | -0.11 | 0.13 | 0.23 | 0.05 |
| November 2016 | 0.22 | -0.02 | -0.10 | 0.11 | 0.21 | 0.02 |
| December 2016 | 0.21 | -0.02 | -0.09 | 0.13 | 0.18 | -0.02 |
| January 2017 | 0.22 | -0.01 | -0.07 | 0.17 | 0.11 | -0.06 |
| February 2017 | 0.23 | 0.03 | -0.04 | 0.21 | 0.03 | -0.09 |
| March 2017 | 0.24 | 0.09 | -0.02 | 0.26 | -0.04 | -0.11 |
| April 2017 | 0.25 | 0.14 | 0.00 | 0.30 | -0.09 | -0.07 |
| May 2017 | 0.27 | 0.20 | 0.02 | 0.29 | -0.12 | 0.00 |
| June 2017 | 0.29 | 0.24 | 0.04 | 0.33 | -0.11 | 0.07 |
| July 2017 | 0.33 | 0.26 | 0.05 | 0.29 | -0.05 | 0.11 |
| August 2017 | 0.36 | 0.12 | 0.06 | 0.19 | 0.00 | 0.13 |
| Year on Year growth rate (%) | | | | | | |
| September 2016 | 3.10 | -0.36 | -0.43 | 1.56 | 1.52 | -0.68 |
| October 2016 | 3.34 | -0.30 | -0.55 | 1.78 | 2.01 | -0.57 |
| November 2016 | 3.53 | -0.24 | -0.66 | 1.88 | 2.48 | -0.52 |
| December 2016 | 3.68 | -0.19 | -0.74 | 1.90 | 2.85 | -0.50 |
| January 2017 | 3.81 | -0.14 | -0.80 | 1.90 | 3.02 | -0.50 |
| February 2017 | 3.84 | -0.08 | -0.82 | 1.91 | 2.93 | -0.50 |
| March 2017 | 3.77 | 0.00 | -0.82 | 2.01 | 2.60 | -0.51 |
| April 2017 | 3.65 | 0.12 | -0.78 | 2.15 | 2.14 | -0.48 |
| May 2017 | 3.51 | 0.30 | -0.71 | 2.29 | 1.65 | -0.37 |
| June 2017 | 3.37 | 0.53 | -0.62 | 2.46 | 1.19 | -0.21 |
| July 2017 | 3.28 | 0.79 | -0.50 | 2.55 | 0.85 | -0.05 |
| August 2017 | 3.27 | 0.94 | -0.35 | 2.56 | 0.59 | 0.08 |