



Ministry of Foreign Affairs of the  
Netherlands

## Side event at the Third Conference on Financing for Development, Addis Ababa

# Rethinking philanthropy's contribution to the Financing for Development agenda and beyond

Monday, 13 July 2015, 3.30 pm-6.00 pm, Elilly Hotel, Mars Room

The side-event will discuss concrete examples of how philanthropic and public resources could be further leveraged and deployed more efficiently to achieve the Post-2015 agenda faster and more cost-effectively. This “Davos-style” moderated panel, to be opened by **Ms. Amina Mohammed, Special Advisor to Ban Ki-Moon on the Post-2015 Agenda**, will bring together CEOs of prominent philanthropic actors, such as the **African Grantmakers Network, the Children’s Investment Foundation Fund, Dasra, the Emirates Foundation, the Rockefeller Foundation, Shell Foundation and Tata Trust**, together with Ministerial-level representatives from **Kenya, Mexico, the Netherlands and Rwanda**. These countries have been engaging with the philanthropic sector and will share their experience and views on how to improve collaboration between philanthropy and policy makers, in support of Financing for Development and the Sustainable Development Goals (SDG).

Discussions will notably stress that foundations are becoming increasingly pivotal to the Post-2015 agenda through innovative approaches such as venture philanthropy, their ability to test ideas and to develop new financing tools such as development impact bonds.

Foundations are increasingly willing to engage in the definition of the global development agenda. Unlike the Millennium Development Goals (MDGs) which was primarily an intergovernmental process, foundations have been consulted to a certain extent in the process that is leading to the definition of the SDGs.

The Addis draft outcome document constitutes a significant shift in focus from the MDG/Monterrey era as it recognises philanthropy as a significant actor while suggesting foundations should engage in partnerships, thus paving the way for foundations to be considered beyond their funding capacities: as sources of expertise, knowledge and as partners in their own right. The initial draft also resonates with the *Guidelines for Effective Philanthropic Engagement*, which the OECD Network of Foundations Working for Development (netFWD) has contributed to developing and that were acknowledged at the High Level Meeting of the Global Partnership for Effective Development Co-operation in Mexico in April 2014.

### Foundations' contribution to development extends beyond the sum of their financial resources

Through an interactive Davos-style panel discussion, this high-level side event will discuss how foundations have more than money to bring to the table. Because they are not under pressure from constituents (stakeholders or taxpayers), they enjoy a high degree of autonomy and can therefore develop and test innovative approaches and financing tools that entail greater risk, such as social impact investments, development impact bonds or digital payments. The high-net worth individuals, families or corporations they emanate from or that they are associated with give them a convening power and a capacity to leverage other resources that other development actors do not have.

In light of the growing emphasis on and interest in multi-stakeholder partnerships, the Addis conference thus represents a key opportunity for foundations and governments to dialogue on how closer collaboration could both help leverage funding and impact. Indeed, governments want to see philanthropy's financial resources and other benefits come in support of their own efforts to tackle poverty and inequality. Foundations, whilst rightly cherishing their autonomy, are increasingly aware of the need to understand and at least complement the efforts of others while looking for incentives to engage at country level.

However, the platforms and processes for enacting closer dialogue and collaboration are however not yet in existence at the required scale.

### **Identifying incentives for foundations to support the Post-2015 agenda**

This side event will allow discussing the incentives and disincentives for foundations and other development stakeholders to form inclusive coalitions, while using innovative tools and partnerships in support of the Post-2015 agenda.

Thus, it is expected that this side event will also initiate a longer term dialogue on how governments and foundations could specifically develop innovative partnerships on an issues-based approach at country-level, while focusing on a jointly owned development agenda.

### **Speakers**

**Amina Mohammed**, Special Advisor to Ban Ki-Moon on Post-2015 Development Planning

**Gabriela Ramos**, OECD Chief of Staff, G20 Sherpa and Special Counsellor to the Secretary-General

**Lilianne Ploumen**, Minister for Foreign Trade and Development Co-operation, Netherlands and Co-Chair of the Global Partnership for Effective Development Co-operation

**Juan Manuel Valle**, Executive Director, Mexican Agency for International Development Co-operation

**Mamadou Biteye**, Managing Director, Africa, Rockefeller Foundation

**Clare Woodcraft**, CEO, Emirates Foundation for Youth Development

**Michael Anderson**, CEO, Children's Investment Fund Foundation

**Neera Nundy**, Partner, Dasra

**Manisha Bhinge**, Senior Manager, Partnerships, Tata Trusts

**Sam Parker**, CEO, Shell Foundation

**Theo Sowa**, Chairperson, African Grantmakers Network

**Kenya – tbc**

**Mario Pezzini**, Director, OECD Development Centre

### **Objectives**

- **Highlight the financial and non-financial contribution of philanthropy to the SDGs implementation through more inclusive partnerships and the use of innovative finance and approaches;**
- **Identify how foundations, governments and other development stakeholders could further leverage resources and deploy them more efficiently in support of the SDGs, for instance through future initiative such as the netFWD-led “Accelerating Impact 2030”**

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