

## **Purchasing Power Parities and Prices**

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## House prices database

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### Purpose

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House prices indicators.

### Objectives and outputs

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To collect, and to disseminate nominal house prices indicators, real house prices indicators, price to rent ratio indicators, price to income per head indicators and price to income indicators.

To improve the dataset of house prices indicators.

### Non-member countries involved in the activity:

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Brazil, China, India, Indonesia, Russian Federation, South Africa.

## Price Indicators

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### Purpose

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- To provide a set of relevant, reliable, timely, monthly and quarterly price indices (CPI and Producer Price Indices) for internal and external users. To provide methodological information on these price indices.
- To provide and develop the OECD database on house prices and other related housing statistics

### Objectives and outputs

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- Maintain, update and expand the "Price Indices" dataset in the Main Economic Indicators (MEI). This database contains statistics on Consumer prices, Producer prices and Construction costs for 35 OECD member, Colombia, Lithuania, Russian Federation and 5 B(R)ICS countries. In all cases much effort has gone into ensuring international comparability and into the availability of historical time-series for analysis.
- Maintain and expand the datasets on Residential Property Price Indices (RPPIs) and other related housing statistics.

### Non-member countries involved in the activity:

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Argentina, Brazil, China, Colombia, Costa Rica, Europe, G20, India, Indonesia, Lithuania, Russian Federation, Saudi Arabia, South Africa.

### Main Developments for 2018

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#### General aspects:

- Development of the datasets on Residential Property Price Indices (RPPIs), in particular by related housing indicators for the OECD member countries and some non-member countries - End of 2018.
- Finalisation of the development of the 'National Consumer Price Indices (CPIs) by COICOP Divisions' dataset which contains national CPIs, national CPI weights and associated statistical methodological information price indices . Additionally, in 2018, calculation of contributions to annual inflation on a monthly basis for all OECD countries will be published.

## Purchasing Power Parities

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### Purpose

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Produce reliable and timely Purchasing Power Parities (PPPs) data for OECD member countries, Federation of Russia, Colombia and Costa Rica. PPPs are an important tool to compare levels of real income or real output across countries with indicators such as GDP per capita and relative price levels between countries.

### Objectives and outputs

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- Calculation and Publication of detailed final 2014 PPP results and preliminary calculations for 2015 and 2016
- Improvement of the quality of annual PPP time series for GDP and consumption by moving to a rolling benchmark approach
- Launch of the 2017 ICP with the World Bank.

### Non-member countries involved in the activity:

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Albania, Bosnia and Herzegovina, Colombia, Costa Rica, Croatia, Cyprus, Lithuania, Malta, Republic of Serbia, Romania, Russian Federation.

### Main Developments for 2018

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#### General aspects:

- - -Continue to improve quality of the annual PPP time series.
- - - Provide support and data necessary to the World Bank for the next ICP round 2017
- - - Work closely with Eurostat to further harmonise the methodology employed