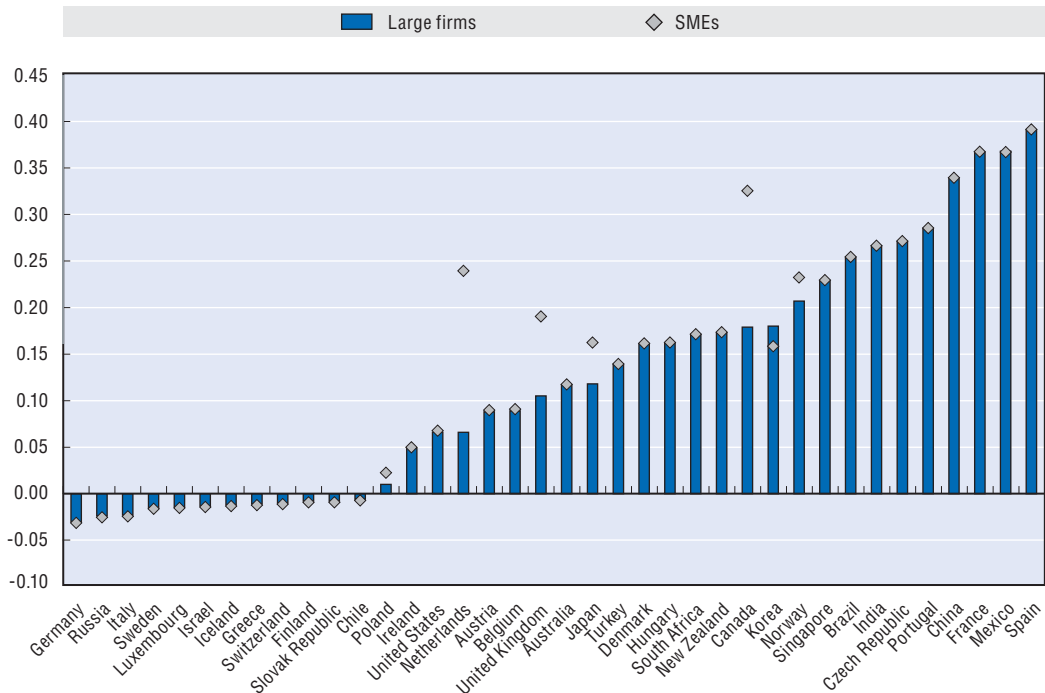



Figure 3. **Rate of tax subsidies for USD 1 of R&D, 2008¹**



StatLink  <http://dx.doi.org/10.1787/450387883728>

1. Tax subsidy to R&D calculated as 1 minus the b-index, defined as the present value of before tax income necessary to cover the initial cost of R&D investment and to pay corporate income tax.

Source: Warda, 2008, based on national sources.