

Critical Paths in Preparing a Diagnostic For Strategy Design

The strategic planning process should be seen as an on-going effort to understand the dynamics of the local labor market, to provide an early warning system of problems and opportunities developing in the region, to initiative action to respond to the identified issues, and to gauge how the region fits into the continually changing world in which it competes. It is a process that continually updates the knowledge and reconnaissance of the region and leads to initiatives that improve its competitive position. The process begins and ends with a system of indicators that are well-grounded in a sound understanding of the workings of its regional economy and that are periodically updated as the region changes.

