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# **Investing in “Winners” V.S. Reducing Redundances Personal Comments**

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# Some Major Japanese Measures

## 1 Investing In “Winners”

### (1) “Hometown Employment Revitalization Special Grant”

- **Fund for creating longer-term Employment: 250 billion JPY (1.8 billion EUR)**
- **Implemented Regionally, Flexible**

## 2 Reducing Redundances

### (1) “Employment Adjustment Subsidy”

- **Short-time working subsidy (SMEs: 4/5 of allowance for business suspension)**
- **Implemented Nationally, Rigid**

### (2) “Emergent Job Creation Program”

- **Fund for creating temporary employment emergently: 150 bil JPY ⇒ 450 bil JPY (3.3 billion EUR)**
- **Implemented Regionally, Flexible**

# Some Considerations

## **1 Balance between winner and redundancy**

**(also long-term growth vs. short-term alleviation)**

- **No single definite answer**
- **Always search for the best balance based on the recent economic and labour market situation**

## **2 Need to consider the exit strategy (esp. short-term alleviation)**

- **Budget is limited and alleviation may sacrifice efficiency**

## **3 Local and flexible measures may work well,**

- **But, locality also needs assistance (e.g. best case examples, capacity building, data supply)**
- **And related stakeholders (e.g. business association, labour union, NPO, university) need to be involved**

## **4 Use crisis as a chance to future growth**

- **Impossible to implement a huge stimulus package at normal time**