

ITALY'S RESPONSE TO 2009 CRISIS

A) Strategy at national level:

no deficit spending, no
state acquisitions
backing of banking
system and employment

B) Credit crunch countermeasures:

10 Billions Euro of
“Tremonti bonds” and 12
Billions Euro for credit
access to SME's

C) Passive labour policy support to avoid unemployment:

8 Billions Euro for salary
integration schemes

D) 3 Billions Euro to increase customers demand (green cars, building, etc.)

LOMBARDY AGAINST 2009 CRISIS

(a mix of passive and active policies)

A) Credit crunch bypassing:

support to mutual guarantee consortia (150 millions Euro)

B) Backing workforces:

→ 400.000 millions Euro for employment subsidies (CIG)

→ 150 millions Euro for training and replacement

D) Innovation support:

→ 180 millions by Region Lombardy

→ 80 millions by the Chamber of Commerce

SUPPORT TO SME'S INNOVATION IN LOMBARDY

- 15 millions Euro for anti-crisis project targeted to textile and clothes manufacturing industry (SOSTES Project)
- 40 millions Euro by the Chambers for environment and energy saving projects
- EXPO 2015: projects in Health System, Agro Industry, Environment
- innovation support based by industry-university- research centres cooperation

SUPPORT TO SME'S INNOVATION IN LOMBARDY

- 2 millions Euro for internationalization processes (support to in and out activities)
- 8 millions Euro for modernizing retail system
- 8 millions Euro for craftsmanship (networking, export, etc.)