

Fostering A Culture of Entrepreneurship

- “From Beefsteak To Beethoven”

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- ‘Reuniting Europe Through Local Development’
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Meanings and Ideas

- “Entrepreneurship” :
 - new venture creation, the organisation of technological & social innovation; the product of entrepreneurial activity across society; mind set change
- “Culture”:
 - Evolving way of life embracing beefsteak & Beethoven (with thanks to Raymond Williams –’ *Culture & Society*’)
- “Entrepreneurship Culture”:
 - In which we all have a stake (more than the sum of entrepreneurs)

Agenda

- Why foster a culture of entrepreneurship?
- What constitutes a culture of entrepreneurship?
- How can a culture of entrepreneurship be fostered?
- *No formulas for one common template*

Elaborating The Agenda (1)

Why an entrepreneurship culture?	What constitutes an entrepreneurship culture?	What do citizens want?
<p>E = relationship with economic growth (co-relation of 0.7) & building social capital; primary source of innovation; job creation</p> <p>Devolution of govt. powers for policy implementation (& policy creation) to local level</p> <p>Direct influence of internationalisation – technology, human resources, capital & information flows</p>	<p>Growth in concentration of firms, networks & linkages</p> <p>Higher levels of education, skills & learning</p> <p>Growth in intermediary organisations to whom some tasks are delegated, & in different forms of entrepreneurship – <i>new firms, social entrepreneurship, entrepreneurial culture</i></p> <p><i>Strong institutional infrastructure</i></p>	<p>A safer society</p> <p>A clean green environment</p> <p>More spending on health & education</p> <p>Caring communities</p> <p>A well-performing economy & growth in business sectors</p>

The Critical Mass Issue

UK Regions	Expanding firms/10,000 AP (*1)	Firm Popn.(*2)	Popn. Change % (1981-2001) Key Cities (* 3)
Greater London	90	440	+ 5
South East	80	330	N/A
West Midlands	55	250	- 3
Yorks & Humbs	50	230	- 6
North West	52	240	-15
North East	40	175	- 8

•1 & * 2 – Source = Trends Business Research, 2001 – approximations based on scatter diagram

•*3 – Source = ONS 2003.

Some Implications

- Entrepreneurship culture = the wider learning canvas
- The wider learning canvas = individuals, organisations & regions
- Entrepreneurship culture = critical mass
- Governance

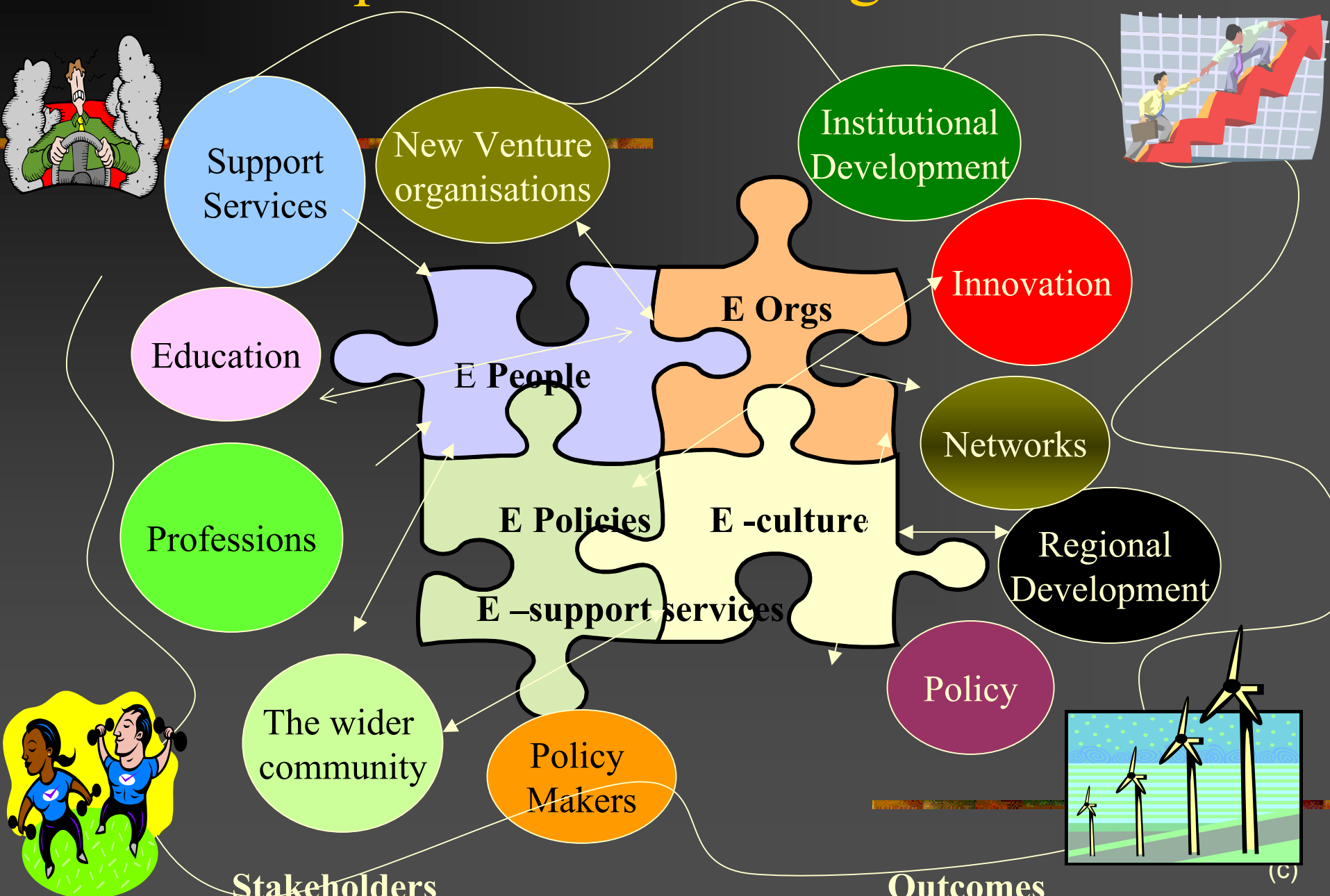
Elaborating The Agenda (2)

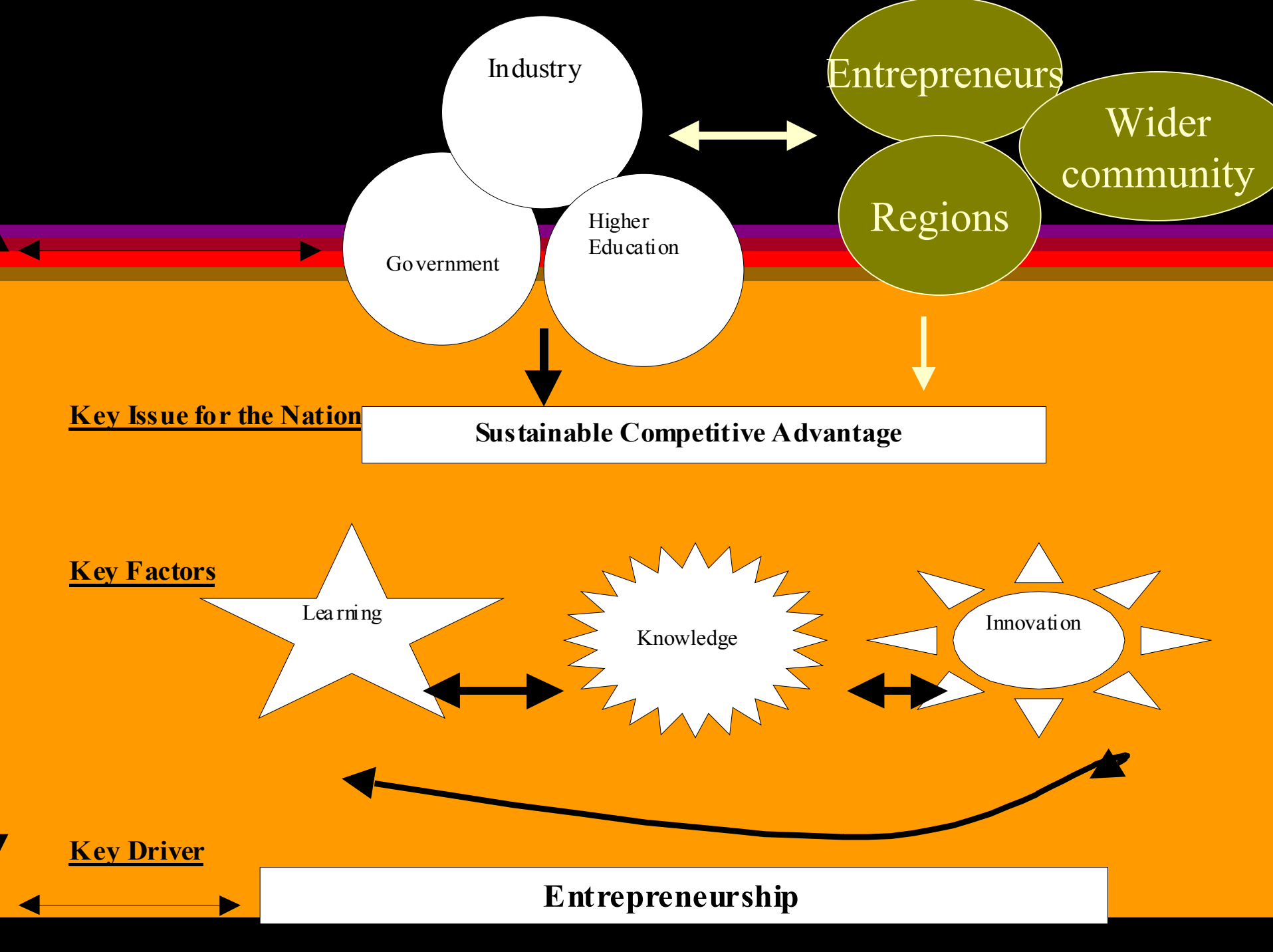
E Capabilities	The Individual	The Organisation	The Region
Vision & Motivation	Confidence to reduce uncertainty & complexity	Linking personal & organisational development	Stakeholder Vision
Networks & Linkages	Interpersonal, team working	Clusters of firms, intra-firm diversity	Stakeholder & human diversity
Managing Change	Leadership, flexibility, co-ordination skills, creativity	The learning organisation, creativity, innovation, developing social capital	Absorptive capacity; Developing social Capital,
Valorising Resources	Balancing individual choice & collective responsibility	Balancing efficiency gains, productivity & generating added value	Developing critical mass, promoting effective Entrepreneurial behaviour (c)

Some Implications

- Governance - organisational & regional stakeholding -
 - Institutional development
 - The critical role of education
 - Diversity of resources, styles & people
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The Entrepreneurial Learning Environment





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