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Organisation de Coopération et de Développement Économiques
Organisation for Economic Co-operation and Development

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English - Or. English

**STATISTICS DIRECTORATE
DIRECTORATE FOR FINANCIAL AND ENTERPRISE AFFAIRS**

**COM/STD/DAF/A(2009)1
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WORKING PARTY ON FINANCIAL STATISTICS

DRAFT AGENDA

**To be held on 2-4 November 2009
OECD Conference Centre, Paris
Beginning at 2 p.m. on the first day**

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OECD WORKING PARTY ON FINANCIAL STATISTICS

DRAFT AGENDA of the MAIN MEETING

Monday 2 November (afternoon) – Wednesday 4 November

Monday 2 November (Afternoon 2:00 p.m. - 17:30 p.m.)

1.	Introduction	
	Adoption of the agenda	COM/STD/DAF/A(2009)1
	Adoption of the minutes of the 2008 WPFS meeting	COM/STD/DAF/M(2008)1

I . METHODOLOGICAL ASPECTS regarding Financial Accounts

2.	Securitization (<i>for discussion and decision</i>)	
2.a.	The securitization process in OECD countries: summary of the main findings of the 2 nd survey, <i>by Beatriz Sanz, Bank of Spain</i>	COM/STD/DAF(2009)11
2.b.	National presentations on the development of securitisation in OECD countries	
	-- <i>Presentation by Dominique Durant, Bank of France: 'The development of securitisation in France and its apprehension in the financial statistics'</i>	PowerPoint presentation
	-- <i>Presentation by Jenny Owladi, Bank of England: 'The UK securitisation market: recent developments, and possible recovery'</i>	PowerPoint presentation
	-- <i>Presentation by Mary Cussen and Clive Jackson, Bank of Ireland: 'Securitisation in Ireland'</i>	PowerPoint presentation
	-- <i>Presentation by Yoshiko Sato, Bank of Japan: 'Measuring securitization in the Flow of Funds Accounts in Japan'</i>	COM/STD/DAF(2009)7
	-- <i>Presentation by Allan Tomas, Statistics Canada: 'Securitization Activity in Canada: Market Developments'</i>	COM/STD/DAF(2009)10
	-- <i>Presentation by Reimund Mink, ECB: 'Securitisation according to the BIS-ECB-IMF Handbook on Securities Statistics'</i>	PowerPoint presentation
2.c.	Follow-up, including a possible workshop in Spring 2010	Oral statement

3.	Valuation of Unquoted Shares (<i>for discussion and decision</i>)	
3.a.	An update of the work carried out by the Task Force on the Valuation and Measurement of Equity and a proposal for a survey on the valuation of unquoted shares , <i>by Michèle Chavoix-Mannato, OECD, STD: 'Valuation of Unquoted Shares'</i>	COM/STD/DAF(2009)3
3.b.	Country presentations on the method used to valuate unquoted shares	
	-- <i>Presentation by Begoña Gutierrez del Olmo, Bank of Spain: 'Valuation of shares and other equity in the Financial Accounts of the Spanish Economy: The discounted value of future profits'</i>	COM/STD/DAF(2009)8
	-- <i>Presentation by Susan Hume McIntosh, FED, USA: 'The 2008 Revision to the Market Value of Quoted and Unquoted Shares of Corporate Equities in the U.S. Flow of Funds Accounts'</i>	PowerPoint presentation
	-- <i>Presentation by Soli Peleg, Central Bureau of Statistics, Israel: 'Estimation of the value of unquoted shares of enterprises in the public sector' (prepared by Ephraim Lifshitz)</i>	COM/STD/DAF(2009)5
3.c.	Follow-up: 'Status of the work and plans for the future', <i>by Patrick O'Hagan, Statistics Canada</i>	Oral statement

Tuesday 3 November (Morning 9:30 a.m.-12:30 a.m. – Afternoon 2:00 p.m.- 17:30 p.m.)

II. FINANCIAL DATABASES

4.	Financial Accounts and Financial Balance Sheets (FA and FBS): Financial indicators (<i>for information and discussion</i>)	
4.a.	Progress and future development regarding Financial Accounts and Financial Balance Sheets, <i>presented by Michèle Chavoix-Mannato, OECD, STD: 'Characteristics of the OECD Countries' financial accounts and proposal for a selection of financial indicators'</i>	COM/STD/DAF(2009)12
4.b.	Country presentations	
	- on financial indicators developed in OECD countries	
	-- <i>Presentation by Patrick O'Hagan, Statistics Canada: 'Draft set of Analytical Financial Indicators for the Canadian System of National Accounts'</i>	COM/STD/DAF(2009)13
	-- <i>Presentation by Ismael Ahamdanech-Zarco, Eurostat: 'Eurostat financial database and what we can learn from it'</i>	PowerPoint presentation
	- on analyses based on specific indicators in the context of the financial crisis undertaken in OECD countries	
	-- <i>Presentation by Riccardo De Bonis, Bank of Italy: 'The effects of household financial and real wealth on consumption: new evidence from OECD countries'</i>	COM/STD/DAF(2009)4

	-- <i>Presentation by Graeme Walker, Office for National Statistics, United Kingdom: 'Developing Financial Statistics for Policy'</i>	COM/STD/DAF(2009)6
	-- <i>Presentation by Allan Tomas, Statistics Canada: 'A national accounts perspective on recent financial events'</i>	COM/STD/DAF(2009)9
	-- <i>Presentation by Susan Hume McIntosh, FED, USA: 'Incorporation of Federal Reserve and Federal Government Financial Crisis Programs into the U.S. Flow of Funds Accounts'</i>	PowerPoint presentation
5.	Institutional Investors (for information)	
	Progress and development regarding institutional investors' assets, <i>by Eun Jung Kim, OECD, STD: 'Progress report on the data collection and methodology of non-financial assets and financial assets regarding Institutional Investors'</i>	PowerPoint presentation
6.	Household Assets and Liabilities (for information and discussion)	
6.a.	Progress and development regarding households' assets and liabilities, <i>by Isabelle Ynesta, OECD, STD: 'Progress report on the data collection and methodology of non-financial assets and financial assets and liabilities regarding Households'</i>	PowerPoint presentation
6.b.	<i>Presentation by Karen Kuhn, South African Reserve Bank: 'Refinement of the structure of Household Balance sheet in South Africa'</i>	PowerPoint presentation

III. COOPERATION WITH INTERNATIONAL ORGANISATIONS

7.	Inter-Agency Group on Economic and Financial Statistics (for information)	
	Report on the work of the IAGEFS, the PGI, and future plans: <i>presentation by Manik Shrestha, Statistics Department, IMF: 'Report on the Work of the Inter-Agency Group on Economic and Financial Statistics'</i>	PowerPoint presentation

IV. OTHER TOPICS

8.	Election of the Bureau	
9.	Mandate of the WPFS (for decision)	COM/STD/DAF(2009)14
10.	Programme of Work 2011-2012 (for information)	Oral statement

Wednesday 4 November: (Morning 9:30 a.m.-12:30 a.m. – Afternoon 2:00 p.m.- 17:30 p.m.)

joint meeting with THE Working Party on NATIONAL ACCOUNTS

1.	Introduction	
	Adoption of the agenda	STD/CSTAT/WPNA/A(2009)1
	Adoption of the minutes of the 2008 WPNA meeting	STD/CSTAT/WPNA/M(2008)1
2.	Implementation of 2008 SNA Update on implementation plans: (<i>OECD, Eurostat, UNSD</i>)	PowerPoint presentation
3.	Accession countries Feedback from the review of Accession country reports (<i>Tim Davis, OECD, STD</i>)	
4.	Quarterly sectoral accounts Proposal for the collection of quarterly non-financial and financial accounts, <i>by Michèle Chavoix-Mannato and Jiemin Guo</i> OECD,STD: ‘Quarterly Sectoral Accounts’ Presentation <i>by Denis Leythienne, Eurostat</i> : ‘QSA in the EU: Results and future developments’ Presentation <i>by Carina Kjersgaard Friis, National Bank of Denmark</i> : ‘Reconciliation of quarterly non-financial and financial accounts by the use of unquoted shares and other instruments’ Presentation <i>by Carmen-Gloria Escobar, Central Bank of Chile</i> : ‘Quarterly accounts for institutional sectors’ Project’	STD/CSTAT/WPNA(2009)4 PowerPoint presentation PowerPoint presentation STD/CSTAT/WPNA(2009)2
5.	National accounts implications of the financial crises National presentations on statistics, statistical developments and statistical action plans dealing with the financial crisis – (with a key focus on the measurement, and their comparability, of government interventions) (to be confirmed) – Germany – Netherlands(<i>Bram de Boo, Statistics Netherlands</i>) – United States (<i>Brent Moulton, BEA</i>)	PowerPoint presentation PowerPoint presentation
6.	Report by the ‘Commission on the measurement of economic performance and social progress’ (Stiglitz Commission) Panel Discussion dealing with the main recommendations from the Commission Country presentations (to be confirmed) (<i>JE Chapron, INSEE</i>)	Only available on Stiglitz Commission Website
7.	Conclusions of the WPFS meeting and proposals for 2010	