Working Party on Export Credits and Credit Guarantees

NOTIFICATION IN CHANGES IN THE EXPORT CREDIT SYSTEMS

Note from the Netherlands

This document reports changes notified by the Netherlands to its Export Credits System

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CHANGE REGARDING THE MAXIMUM PERCENTAGE OF COVER FOR POLITICAL RISKS

1. The Netherlands would like to notify a change regarding the maximum percentage of cover for political risks.

2. As of 27 May 2002 this maximum percentage of cover is increased in the following cases:
   
   • In case of a mixed credit (partly concessional - partly commercial) we offer the possibility to cover 98% for the political risks of the commercial part of the credit.
   
   • We will also grant the possibility to cover 98% for political risks in case of multi-sourced transactions, if other ECAs offer similar favourable terms.