REPUBLIC OF KOREA TO PARTICIPATE IN THE WORK OF
THE OECD DEVELOPMENT CENTRE

The Republic of Korea today formally accepted an invitation from the
OECD to participate in the work of the OECD Development Centre and also become
a member of the Centre’s Advisory Board. Korea thereby joins 21 OECD Member
countries in the Centre which, while an integral part of the Organisation as a
whole, has since its creation in 1962 focussed particularly on development
issues and on economic interdependence between OECD countries and developing
nations.

Korea’s participation in OECD activities began in 1986 when it joined
the Liaison Group to carry out joint work with the OECD’s Council Working Party
on Shipbuilding. In 1990, Korea became a full participant in this Working
Party; and it is a participant in the informal dialogue between the OECD and
the Dynamic Asian Economies started three years ago. In addition, it has by
invitation attended, as an observer, two meetings of the Economic and
Development Review Committee.