LE TEMPS - Région parisienne: Encore beaucoup de nuages ce matin, timides éclaircies ensuite. Il fera 8˚.

SG/PRB/D(90)194

AFP: LE MONDE EN BREF

PARIS - Les États-Unis et l'Union Soviétique sont d'accord sur la convocation d'une réunion du Conseil de sécurité de l'ONU pour faire le point sur tout ce qui a été fait pour régler la crise du Golfe, ont déclaré mardi soir à Paris les ministres des Affaires étrangères des 2 pays.

BAGDAD - Le Conseil national (parlement) irakien a donné son accord mardi soir, sur "proposition du Président Saddam Hussein", pour la libération de 124 otages allemands. 105 Néerlandais, 14 Belges et 3 Britanniques, ainsi que 93 employés asiatiques et proche-orientaux qui travaillaient à des projets de dragage dans le sud de l'Irak, ont également été autorisés à quitter l'Irak.

LONDRES - Le Premier Ministre britannique, Mme Margaret Thatcher, a vu la victoire au 1er tour pour le leadership du parti conservateur lui échapper de 4 voix mardi soir face à son challenger, M. Michael Heseltine. Les 2 candidats ont fait savoir qu'ils seraient présents au 2ème tour, mardi prochain.

CONFERENCE ON SECURITY AND COOPERATION IN EUROPE

REUTER: CSCE leaders paint dark vision of refugee wave from East

PARIS - "Prosperous Western Europe could be swamped by refugees from the wreckage of communism if the continent does not work to improve life quickly in the East, leaders at the European security summit say... 'We are convinced the problem of migrations will get worse, not only with immigrants from Africa but also from the East', Belgian Prime Minister Wilfried Martens said on Tuesday. 'It is not a risk, it is a certainty'. The issue is so pressing that the 34 leaders at the CSCE summit spent most of their only closed-door session here discussing it...'... Finnish Defence expert Tomas Ries warned that empty shelves in Leningrad, strapped with food rationing for the first time since the World War Two Nazi blockade, could prompt people to 'vote with their feet' and pour across the border into Finland."

REUTER: Eastern Europe, politically free, still in financial shackles

PARIS - "The young democracies of Eastern Europe will need billions of dollars if they are to translate their newly-enshrined political freedoms into rising living standards... German Chancellor Helmut Kohl told reforming East European governments at the 34-state summit on Tuesday that Bonn would do what it could to help. 'We would betray the historic opportunity and our own experience with unity if we just focused on our own problems', he said. 'You can count on our solidarity in the framework of our possibilities'... The OECD has estimated that the 6 non-Soviet members of Comecon will have to pay at least $5bn a year more when Moscow's hidden trading subsidies end next year."

HERALD TRIBUNE: EC aid to Moscow is forecast

PARIS - "The 12-nation European Community will adopt an urgent $1bn financial aid package next month to enable the Soviet Union 'to put goods in the shops', Foreign Minister Gianni De Michelis of Italy predicted Tuesday as he and other European leaders warned of economic disaster in the Soviet Union unless the West provides help now. Italy's role as president and host of an EC summit meeting to be held in December gives weight to the prediction of Mr. De Michelis. He also said Soviet officials saw the next 2 months as crucial to their effort to fashion a new federal structure that will keep secessionist movements from breaking the Soviet Union apart."

FINANCIAL TIMES: Warsaw Pact nations agree to dissolve military alliance
PARIS - "Warsaw Pact countries have agreed to dissolve the military elements of their alliance following the collapse last year of communist governments in Eastern Europe. The announcement, made yesterday by Mr. Jozef Antall, Hungary's prime minister, in a speech to the Conference on Security and Co-operation, was the first official indication that an agreement had already been reached by the 7 members of the Pact to wind up their military organisation... Most of the East European leaders attending the conference on the creation of a new European security order stressed that there was a risk that a new 'economic wall' dividing the rich and the poor countries of Europe would be erected to replace the military Iron Curtain. Mr. Antall, Mr. Tadeusz Mazowiecki, Poland's prime minister, and Mr. Borisav Jovic, the Yugoslav president, all underlined the need for the process of European economic integration to be extended to the newly democratic and market-oriented countries of Eastern Europe."

INTERNATIONAL TRADE

WALL STREET JOURNAL: EC raps US threat on Iberian trade

BRUSSELS - "The European Community Commission protested US plans to retaliate against the Community in a long-dormant dispute over American access to the Spanish and Portuguese markets. The Commission said it regretted Washington's move, especially as discussions are continuing. Brussels also hinted that the US decision was badly timed, given the continuing struggle to resolve the trans-Atlantic deadlock over agriculture in the Uruguay Round of world trade talks. Washington said that unless the US continues to receive compensation for the loss of markets when Spain and Portugal joined the EC, it will slap punitive import duties on $420 million in EC products starting Jan. 1. The EC has resisted extending a 4-year compensation agreement that expires at year end, contending that it has lived up to its commitments under the General Agreement on Tariffs and Trade."

FINANCIAL TIMES: GATT impasse referred to leaders

GENEVA - "The crucial issue of farm trade reform, which can make or break 4 years of talks on world trade liberalisation, has been referred to US and European heads of state. US officials said yesterday that the impasse over agricultural trade could now be resolved only by talks between US President George Bush and the EC leaders, in particular French President François Mitterrand and Chancellor Helmut Kohl of Germany. Mr. Bush raised the issue yesterday in bilateral meetings in Paris with EC leaders. Talks in Brussels on Monday between Mr. Ray MacSharry, EC Agriculture commissioner, and Mr. Clayton Yeutter, US Agriculture secretary, failed to produce any change in the conflicting positions of the 2 major trading powers."

FINANCIAL TIMES: Unions accept pay restraint in return for tax cuts

SYDNEY - "The Australian government yesterday announced a deal with the trade union movement under which it will increase tax cuts in return for
continued wage restraint. The deal will help curb inflation, which is now expected to fall below 6% early next year, and should improve the prospects for a further agreement with the unions for 1991-92. The pact will cost A$430m (£169m) this year, and A$1bn in a full year. Mr. Paul Keating, the Treasurer (Finance minister) said most of the lost revenue this year would be financed from windfall gains in taxation caused by higher oil prices. The deal follows an unexpectedly small increase in inflation in the September quarter, when the consumer price index rose by 0.7%.

United States

REUTER: US homebuilding slumps to recession levels in October

WASHINGTON - "New home construction in the United States dropped in October for a ninth straight month, falling 6% to the slackest pace of activity since the last recession a decade ago, the US Commerce department said on Tuesday."

Japan

AFP: L'économie dans son 48ème mois d'expansion, selon EPA

TOKYO - "L'économie japonaise est entrée en novembre dans son 48ème mois d'expansion, soutenue par une forte demande intérieure, a indiqué mardi un rapport mensuel publié par l'Agence de Planification Economique. Les investissements des sociétés sont toujours en hausse et l'amélioration des bénéfices des entreprises et la croissance de l'emploi contribuent également à la maintenir... Le tourisme est une autre preuve de la poursuite de la croissance japonaise avec des voyages à l'étranger progressant de 12,9% en septembre par rapport à septembre 1989."