OECD and Partners Organise the 3rd Eurasian Corporate Governance Roundtable in Kyiv, Ukraine, 17-18 April 2002

Inadequate corporate governance practices and shareholder rights violations have created a severe barrier to investment in many of the Newly Independent States of Eastern Europe, the Caucasus and Central Asia. In response, policy-makers in the region are now beginning to take steps to tackle such shortcomings.

On 17-18 April, over 130 leading representatives of governments and from the private sector, as well as academics, members of international financial institutions and experts from OECD member countries will meet in Kyiv to evaluate corporate governance developments in the region and to examine in depth the issues of shareholder rights, equitable treatment and the role of the state.

The meeting is one of a series being held in the framework of the Eurasian Corporate Governance Roundtable, launched by the OECD and the World Bank Group with the support of the International Finance Corporation, the US Agency for International Development, the Japanese Government, and the Global Corporate Governance Forum.

Hosted by the Securities and Stock Market State Commission of Ukraine, the State Property Fund of Ukraine and the First Securities Trading System (PFTS), this third meeting of the roundtable will provide a forum:

- To elucidate and prioritise the rules, procedures, practices and institutions necessary for the protection of shareholder rights and equitable treatment in the Eurasian region and to identify the main impediments to their implementation;
- To discuss policy issues and to prioritise reform efforts aimed at improving the enforcement of shareholder rights, using the OECD Corporate Governance Principles as an analytical framework.

Participating Eurasian countries will include Armenia, Azerbaijan, Georgia, Kazakhstan, the Kyrgyz Republic, Moldova, Mongolia, Ukraine and Uzbekistan.

Over the next 2 years, the Eurasian Corporate Governance Roundtable will further assist selected countries in developing public policy responses, using the OECD Corporate Governance Principles as a conceptual framework. It will contribute to a sustained global dialogue whose objective is to improve the understanding of policy-makers on how good corporate governance practices contribute to sustainable economic development.
The meeting is open to journalists, and representatives from the media are invited to attend. OECD Deputy Secretary-General Herwig Schlögl, IFC Director of Eastern and Central Europe and senior Ukrainian and Eurasian public officials will hold a media briefing at 10.30 a.m. on 17 April at the President Hotel “Kyivsky”, Kyiv.

For further information on this meeting or other aspects of the OECD’s co-operation within the region, please contact Stephen di Biasio, OECD’s Media Relation Division (tel. [33 ] 1 45 24 81 03 or stephen.dibiasio@oecd.org). To attend the Roundtable events, please contact Ms. Anna Honcharyk at the IFC office in Kyiv (tel. [38] 044 253 3039 or ayurchenko@ifc.org).