OECD Meeting on Steel

Problems facing the steel industry including global over capacity and market distortions will be discussed in a high-level meeting at the OECD on 17-18 September 2001. The meeting will be attended by members of the OECD Steel Committee1 and observers2 as well as other key steel producers like Argentina, China, Kazakhstan, South Africa and Chinese Taipei.

The meeting will begin with a half-day discussion between representatives of government and industry to assess present and future market prospects in the current steel market situation as regards demand, prices, production, to discuss the existence of excess capacity in the steel industry and to consider policy options for global capacity reductions.

Afterwards, government officials are expected to discuss and agree upon concrete actions to facilitate reduction of global excess capacity and to launch negotiations on rules that will govern steel trade in future and to eliminate market distorting practices such as subsidies.

For further information, please contact Meggan Dissly, OECD Media Relations Division (tel. 33 1 45 24 80 94 or meggan.dissly@oecd.org).

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1 Australia, Austria, Belgium, Brazil, Canada, Czech Republic, Denmark, European Commission, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Japan, Korea, Luxembourg, Mexico, Netherlands, Norway, Poland, Portugal, Slovak Republic, Spain, Sweden, Switzerland, Turkey, United Kingdom, United States.

2 Bulgaria, India, Romania, Russia, Ukraine.

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