Aruba Commits to Co-operate with OECD on Eliminating Harmful Tax Practices

The OECD is pleased to announce that Aruba has made a commitment to eliminate harmful tax practices by 31 December 2005. The OECD looks forward to working with Aruba to eliminate harmful tax practices and encourages other jurisdictions to come forward with similar commitments.

Aruba was among 35 jurisdictions identified by the OECD in June 2000 as meeting the technical criteria for being tax havens. The other jurisdictions that have made similar commitments are Bermuda, the Cayman Islands, Cyprus, the Isle of Man, Malta, Mauritius, the Netherlands Antilles, San Marino and the Seychelles.

Aruba will be invited to participate, together with the other co-operative jurisdictions and OECD Member countries, in the meetings of the OECD’s Global Forum to discuss the design and implementation of effective exchange of information agreements. Over the coming months, the OECD will continue to engage in discussions with other jurisdictions interested in co-operating to address the issues raised by harmful tax practices.

The full text of the commitment is available on the OECD’s website (see http://www.oecd.org/daf/fa/harm_tax/com_Aruba.htm).

For further information, journalists are invited to contact Nicholas Bray in the OECD’s Media Relations Division (tel. 33 1 45 24 80 90 or nicholas.bray@oecd.org).

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