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## Working Party on Climate, Investment and Development

### WORKING PARTY ON CLIMATE, INVESTMENT AND DEVELOPMENT REPORT ON RECENT ACTIVITIES OF THE SECRETARIAT

11-12 April 2013, OECD Headquarters, Paris

*This room document provides WPCID Delegates with a brief overview of the activities of the OECD Secretariat since the last WPCID meeting.*

*ACTION REQUIRED: For information.*

For further information please contact:  
Anthony Cox; Tel: +33 (0) 1 45 24 98 70; Email: [Anthony.Cox@oecd.org](mailto:Anthony.Cox@oecd.org)

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## WORKING PARTY ON CLIMATE, INVESTMENT AND DEVELOPMENT

### REPORT ON RECENT ACTIVITIES OF THE SECRETARIAT

September 2012 to April 2013

#### 1. WPCID Publications

1. The following papers resulting from the WPCID work programme have been released since the last WPCID meeting:

- Corfee-Morlot, J., et al. (2012), "Towards a Green Investment Policy Framework: The Case of Low-Carbon, Climate-Resilient Infrastructure", *OECD Environment Working Papers*, No. 48, OECD Publishing.
- Haščič, I., J. Silva and N. Johnstone (2012), "Climate Mitigation and Adaptation in Africa: Evidence from Patent Data", *OECD Environment Working Papers*, No. 50, OECD Publishing.
- Inderst, G., C. Kaminker and F. Stewart (2012b), "Defining and Measuring Green Investments: Implications for Institutional Investors' Asset Allocations", *OECD Working Papers on Finance, Insurance and Private Pensions*, No. 24, OECD Publishing.
- Kaminker, C. and F. Stewart (2012), "The Role of Institutional Investors in Financing Clean Energy", *OECD Working Papers on Finance, Insurance and Private Pensions*, No. 23, OECD Publishing.
- Kennedy, C. and J. Corfee-Morlot (2012), "Mobilising Investment in Low Carbon, Climate Resilient Infrastructure", *OECD Environment Working Papers*, No. 46, OECD Publishing.
- Lanzi, E. et al. (2012), "The Determinants of Invention in Electricity Generation Technologies: A Patent Data Analysis", *OECD Environment Working Papers*, OECD Publishing.
- OECD (2012), *Energy and Climate Policy: Bending the Technological Trajectory*, OECD Studies on Environmental Innovation, OECD Publishing

#### 2. Other OECD publications of relevance to WPCID

2. The following reports and papers have been released under other programmes of the OECD and may be of relevance to WPCID Delegates:

- OECD (2012), *Development Co-operation Report 2012: Lessons in Linking Sustainability and Development*, OECD Publishing, Paris. This report includes chapters on DAC's work to integrate

environment and development, sustainable energy for all, tackling air pollutants for long-lasting climate benefits, and three chapters on green growth for sustainable development.

- OECD (2013), *Taxing Energy Use: A Graphical Analysis*, OECD Publishing. This report provides a mapping of energy taxation for OECD countries.
- OECD (2013), “*The Role of Banks, Equity Markets and Institutional Investors in Long-term Financing for Growth and Development*”, Report for G20 Leaders, presented at the Meeting of the G20 Finance Ministers and Central Banks Governors on 15-16 February 2013 in Moscow.
- OECD (2013 forthcoming), “Jordan’s Proposed Adherence to the OECD Declaration on International Investment and Multinational Enterprises and Participation in Related Work of the Investment Committee”, Report by the Investment Committee in enlarged session to Council, 19 March 2013, OECD Publishing, Paris. The Review includes a chapter on investment policy in support of green growth.
- OECD (2013 forthcoming), *OECD Investment Policy Reviews: Malaysia*, OECD Publishing, Paris. The Review includes a chapter on investment policy in support of green growth. Similar reports are currently being drafted for Costa Rica and Myanmar.
- OECD (2013), *OECD Environmental Performance Reviews: Mexico 2013*, OECD Publishing. This review includes chapters on green growth, climate change, and biodiversity and forests.
- OECD (2013), *OECD Environmental Performance Reviews: Italy 2013*, OECD Publishing. This review includes chapters on green growth and climate change.
- Capozza, I. and J. Curtin (2012), "Towards Consistent and Effective Carbon Pricing in Germany?", *OECD Environment Working Papers*, No. 52, OECD Publishing.
- Brown, Z., et al. (2012), "Testing the Effect of Defaults on the Thermostat Settings of OECD Employees", *OECD Environment Working Papers*, No. 51, OECD Publishing.
- Haščič, I. (2012), "Environmental Innovation in Germany", *OECD Environment Working Papers*, No. 53, OECD Publishing.
- Silva, J., F. de Keulenaer and N. Johnstone (2012), "Environmental Quality and Life Satisfaction: Evidence Based on Micro-Data", *OECD Environment Working Papers*, No. 44, OECD Publishing.
- Shogren, J. (2012), "Behavioural Economics and Environmental Incentives", *OECD Environment Working Papers*, No. 49, OECD Publishing.
- OECD (2012), *Linking Renewable Energy to Rural Development*, OECD Green Growth Studies, OECD Publishing.
- OECD (forthcoming 2013), *Putting Green Growth at the Heart of Development*. This report will help to guide national and international action on green growth in developing countries and is expected to be published in April 2013.

### 3. Relevant non-WPCID activities in the OECD

- The **OECD@100** project provides a framework for analysing major trends in the OECD and key partner economies, and their implications for growth, equity, stability and environmental sustainability. In the context of this project and under supervision of the Economics Department (ECO), Jean Chateau is working on long run scenarios for growth determinants and drivers, after having harmonized the ECO long-term model and the OECD ENV Growth Model.
- A project on **estimating effective carbon prices** in selected countries and sectors has been going on under the auspices of the Working Party on Integrating Environmental and Economic Policies (WPIEEP) for some time, and a synthesis report is due to be published this summer [ENV/EPOC/WPIEEP(2012)11/REV2]. The project estimates additional abatement due to a broad spectrum of policy instruments addressing the electricity generation, road transport, pulp & paper, cement and household sectors in 15 different countries; the costs to society of implementing these policies; and the cost per tonne of CO<sub>2</sub> abated.
- The **IEA Climate change special report** entitled “Redrawing the Energy-Climate Map” aims at identifying short-term measures that could keep the 2°C target within reach, and the extent to which low-carbon development could leave fossil-fuel investments stranded. The OECD Secretariat contributes to this analysis through the economic evaluation of specific policies to increase energy efficiency and reduce emissions in specific sectors. The special report will be released on 10 June 2013.
- A series of **case studies of the political economy of environmental policy reform** are carried out under the WPIEEP and to provide input for a project under the Joint Meetings of Tax and Environment Experts on the political economy of environmentally related taxes. They include a report on the political economy of **British Columbia’s carbon tax** [ENV/EPOC/WPIEEP(2012)16], an analysis on the political economy of the **2009 French carbon tax project** [ENV/EPOC/WPIEEP(2012)22], a report on **Ireland’s Carbon Tax and the Fiscal Crisis: issues in fiscal adjustment, environmental effectiveness, competitiveness, leakage and equity implications** [COM/ENV/EPOC/CTPA/CFA(2013)9], and an analysis of the political economy of the increase in **Turkish taxes on motor vehicle fuels** [COM/ENV/EPOC/CTPA/CFA(2013)8].
- The EPOC Working Party on Biodiversity, Water and Ecosystems is finalising a report on **Water and Climate Change Adaptation: Policies to Navigate Uncharted Waters**. The publication sets out the challenge for freshwater in a changing climate and provides policy guidance on how to navigate this new "waterscape". It examines the range and complexity of projected changes in the water cycle and the challenges of making practical, on-site adaptation decisions for water. It offers policymakers a risk-based framework and guidance to "know", "agree" and "manage" water risks in order to provide flexibility and improve the efficiency and timing of decisions despite the lack of reliable predictions. The report draws insights from a stock take of current policy efforts to adapt water systems across all 34 member countries and the European Union, including water-related aspects of National Adaptation Plans and Strategies, specific policy measures, and financing programmes. Finally, the report examines the use of economic instruments to promote adaptation (e.g. insurance schemes, water markets and banks, water pricing), incentives for ‘green’ infrastructure and ecosystem-based approaches, and financing issues. The report will be released in the second quarter of 2013.
- The OECD will also publish **Water and Climate Change Adaptation: A Survey of Policies in OECD Countries**, an information base that provides country summaries of policy responses to

facilitate climate change adaptation for water systems across all 34 OECD member countries and the European Union. For each country and the EU, the summaries synthesise the main climate change impacts on water systems and key vulnerabilities; key elements of the policy framework and specific policy instruments (*e.g.* regulatory, economic and information-based instruments); main research programmes; principle financing mechanisms and investment programmes; as well as innovative initiatives. The country summaries will be released on a dedicated OECD website, maintained with annual updates, and possibly extended to include key partner countries, depending on the availability of funding.

- The DAC Task Team on Social Protection is preparing a report on **Social Protection and Climate Change**. This aims to provide DAC with practical advice on how social protection instruments can be used to address the impacts of climate change, including through effective instruments for providing resources for climate change adaptation to those whose livelihoods are most at risk. The paper will also advise on how donors can support partners to incorporate climate risk into their national social protection policies and more generally how to integrate policies and strategies for Social Protection, Climate Change Adaptation and Disaster Risk Reduction.
- The ad hoc OECD/IEA Climate Change Expert Group (CCXG) is continuing its work on **tracking climate finance**, particularly in the context of the commitment by developed countries under the UNFCCC to mobilise 100bn USD per year for developing countries. A draft paper on “Comparing Different Definitions and Methods to Estimate Mobilised Climate Finance” was presented to the March 19-21 CCXG meetings, and is open for comment until April 11. Future work on climate finance will continue in the CCXG, focusing on the effectiveness of climate finance in achieving mitigation and adaptation outcomes.
- Work on climate finance is also underway in the recently-established **Research Collaborative on Private Climate Finance**. This collaborative, which brings together interested governments (funders), research institutions, and international finance institutions is taking forward the work on methods for tracking private climate finance and mobilised private climate finance (both in the context of the UNFCCC commitment outlined above, and more broadly). This involves also the Development Assistance Committee’s work on Rio Markers (see below), as DAC conducts work to improve its statistics on non-aid flows (non-concessional developmentally-motivated flows; export credits; foreign direct investment and private charitable flows) which is expected to benefit reflection on how to better track non-aid contributions to climate change. There are also plans to introduce new statistical categories for official sector interventions that leverage private finance (a survey on guarantee schemes, including information on climate change, was launched early 2013).
- The Development Assistance Committee (DAC) collects statistics on climate-change-related aid through its **Rio Markers under the Creditor Reporting System (CRS)**: the mitigation marker was introduced in 1998 and the adaptation marker in 2010. The most recent data on climate-change-related aid relate to 2011 flows. Work underway by the DAC Secretariat in this area include efforts to harmonise the Rio markers with the more quantified approach recently adopted by multilateral development banks for tracking climate finance, work to improve multilateral reporting on climate in DAC statistics, and follow up on the decision taken in 2011 to also apply Rio markers to certain non-aid flows (financing from the government sector for developmental purposes, but which is not sufficiently concessional to qualify as ODA).
- The Development Co-operation Directorate (DCD), mandated by its 2013-2014 Programme of Budget and Work, is continuing to support the international community to advance the “**Busan**

**Building Block” Partnership on climate finance and development effectiveness**, which was agreed on during the 4th High Level Forum on Aid Effectiveness, to promote coherence and collaboration across climate and development communities. The Partnership has 27 supporting members, including the European Commission. This work is overseen through the DAC Network on Environment and Development Co-operation (ENVIRONET) and co-ordinated with the Environment Directorate and CCXG staff. In the lead up to a side event on the Partnership held at Doha COP18, the OECD and UNDP collaborated with ODI for a paper on “Understanding climate change finance flows and effectiveness – mapping of recent initiatives”, outlining relevant initiatives in this field and key results.

- The **OECD Long-Term Investment (LTI) Project**, launched in February 2012 aims to facilitate long-term investment as infrastructure by institutional investors such as pension funds, insurance companies, and sovereign wealth funds, addressing both potential regulatory obstacles and market failures. The main deliverables of the LTI Project are data collection, policy research and the organization of events attracting policy makers and investors. The project has recently gained momentum from parallel G20, European Commission and APEC initiatives. In **August 2013**, the OECD will organize a **seminar on infrastructure financing** together with the Indonesian Ministry of Finance and under the aegis of Indonesian APEC presidency, potentially with the help of the Asian Development Bank.
- The G20 Finance Ministers and Central Bank Governors the 15/16<sup>th</sup> of February in Moscow, welcomed the diagnostic report provided by international organizations (IOs), including the OECD, assessing factors affecting **long-term financing**. The OECD, together with other relevant IOs, has been mandated to provide analysis of different government and market-based instruments and incentives used for stimulating the financing of long-term investment, as well as a survey report on pension funds’ long-term investments. The G20 is also looking forward to the OECD report on the “High Level Principles of Long-Term Investment Financing by Institutional Investors” by the Leaders’ Summit in St Petersburg. On the **28<sup>th</sup> of May**, the OECD will organise a **high-level seminar on long-term investment financing in Paris**, with the participation of senior policymakers and institutional investors from around the world, including developing countries. Aim of the event will be to discuss the G20 work on long term financing, including the High Level Principles and the EC Green paper on long term financing.
- The DAC ENVIRONET Task Team on Green Growth and Poverty Reduction (DCD) is currently finalising a ***Policy Guidance on the role of development co-operation to support pro-poor green growth in developing countries***. One of the topics being addressed is how donors can support developing countries to generate greater value and welfare from natural capital. Three options for generating greater value and welfare from natural capital are discussed in this chapter, including: (i) natural resource accounting (ii) policy reforms to generate greater value from natural capital with a particular focus on extractive natural resources; and (iii) payments for ecosystem services. The Policy Guidance will be finalised in the 3<sup>rd</sup> Quarter of 2013.
- A **Green Growth in Cities** synthesis report (GOV/TDPC/URB(2012)2) was produced by the Regional Development Policy Division of GOV. The report summarises findings from the OECD Green Cities Programme, and lessons learned from case studies of Stockholm, Kitakyushu, Chicago, and Paris. The reports and case studies will be in the City of Stockholm on 23 May 2013 (More information on: [www.urbanrevolution.se](http://www.urbanrevolution.se)) and Kitakyushu, Japan in October 2013.
- Building on the OECD Green Cities Programme, a joint GOV-ENV project on **Green Growth in Fast-Growing Asian Cities** aims to explore ways to achieve green growth in fast-growing cities in Asia, focusing on: i) how to promote greening and competitiveness in a fast-growing economy,

including how to achieve greener production and growth in case of cities specialising in manufacturing industries; ii) how to improve environmental performance in cities and urban quality of life, while reducing social disparities and enhancing affordability and mobility; iii) how to achieve a sustainable urban spatial form; and iv) how to increase institutional capacity to achieve green growth, including multi-level policy coherence at the metropolitan scale and financing green investment in cities. The case studies of 4-6 Asian cities will assess the impact of urban green growth and sustainability policies on economic performance and environmental quality. The project also aims to facilitate knowledge sharing and mutual learning not only among the case study cities in Asia but also with OECD cities including the OECD Green Cities Programme case cities. In this way, the project can serve as a platform where Asian cities and OECD cities across the world can build partnerships.

- The **Environmental Performance Review** of Austria (to be discussed in the Working Party on Environmental Performance (WPEP) 3-5 June 2013) contains a chapter on climate change adaptation. The Environmental Performance Reviews of South Africa (to be discussed in the WPEP 3-5 June 2013) and Colombia (to be discussed in the WPEP 28 October 2013) contain chapters on green growth and biodiversity.
- The Joint Working Party on Agriculture and the Environment (JWP AE) is taking place on 25-26 April 2013. Several reports are relevant to the WPCID:
  - A draft report on **Climate Change, Water and Agriculture: Towards Resilient Agricultural and Water Systems** will be submitted to the April 2013 JWP AE meeting, and the final report will be presented to the November 2013 JWP AE for declassification.
  - A scoping paper on **Policy Approaches to Managing Droughts and Floods** will be presented at the April 2013 JWP AE meeting.
  - A project on **Modelling Adaptation to Climate Change in Agriculture** deals with quantitative analysis of impacts and adaptation of agriculture to progressive climate change, using the IMPACT model. Additionally, the project estimates additional R&D costs needed for adaptation to climate change in agriculture. A progress report will be presented at the forthcoming JWP AE meeting. The final report is also going to estimate the costs of water management adaptation options in the agricultural sector.
- The **Co-operative Research Programme on Biological Resource Management for Sustainable Agricultural Systems (CRP)** in the Trade and Agriculture Directorate continues to fund events and research projects relevant to climate change, on topics such as greenhouse gas emissions in dry land agricultural soils, agriculture inventories, hydro-ecological and climate impacts on water management practices in Spain, or the role of agricultural R&D for strengthening agricultural resilience to climate and ecosystem change. The Governing Body of the CRP also held an Open Forum Session on Invasive Alien Species at its meeting of 29 November 2012. A report on this Open Forum is available on the CRP website, where full lists of the activities funded by the CRP in 2012 and previous years and 2013's activities can be found ([www.oecd.org/agriculture/crp](http://www.oecd.org/agriculture/crp)).

#### 4. Recent & upcoming missions and presentations (chronological order)

- Rob Dellink, Simon Upton, Kumi Kitamori, and Christopher Kaminker visited the **Grantham Institutes for Climate Change** in London on 18 September 2012 to discuss participation of these Institutes in the new EPOC CIRCLE Project. Michael Mullan visited the Grantham Institute in January 2013 to discuss work on climate resilience and economic growth.
- Virginie Marchal and Christopher Kaminker attended the **2<sup>nd</sup> Annual San Giorgio Group meeting of the Climate Policy Initiative** in Venice in September 2012. Christopher Kaminker acted as a Discussant in a session on financing large-scale offshore wind.
- Jean Chateau presented and participated to the workshop on “The Role of Border Measures in the Design of Unilateral Climate Policy” at **Resources for the Future (RFF)** in Washington DC (USA) in September 2012. The workshop was the occasion for comparing ENV-Linkages to other modelling groups and increasing its visibility (all the papers will be published in a special issue of the Energy Economics Journal).
- Nicolina Lamhauge has participated in a number of meetings on monitoring and evaluation of adaptation for ongoing OECD work on this topic. This includes participation in the **Maputo Climate Change Adaptation Meeting** in Maputo in October, 2012; the **Climate Investment Fund 2012 Partnership Forum** in Istanbul in October/November 2012; and the **Tracking Adaptation and Measuring Development: Multi-Country Workshop** organized by the International Institute for Environment and Development in Edinburgh in March 2013.
- Virginie Marchal has participated in a number of meetings on climate finance for ongoing OECD work on this topic. This includes several participations to the **European Commission Working Party on Climate and Energy** in Brussels in December 2012 and February 2013, the and in February 2013 in Berlin, the **Climate Parliament Forum** on clean energy and the **Agrion Business Conference** on sustainable energy in Brussels in March 2013.
- Geraldine Ang participated in the **World Bank’s 6<sup>th</sup> Urban Research and Knowledge Symposium** in Barcelona on October 8-10, 2012, to present ongoing OECD work on mobilising private investment in sustainable transport infrastructure.
- Elisa Lanzi presented and participated to the fifth meeting of the Centre for European Policy Studies (CEPS) **Carbon Market Forum (CCMF) Task Force** on “EU Emission Trading System” in Berlin (Germany) in October 2012.
- Several members of the CBW team participated in the **UN climate change conference in Doha (COP 18), Qatar** in December 2013. The OECD official side event on 4 December was chaired by DSG Tamaki and highlighted ENV-DAF work on scaling-up private finance to support climate action and the work of DCD-ENV on tracking finance flows and ensuring the efficient use of bilateral funds. The UK Minister of State for Energy and Climate Change (Greg Barker) and the Colombian Vice-Minister joined the panel and it was standing room only in the 150-person room. The annual OECD breakfast on climate finance on 5 December brought together 30 senior leaders from pension funds, insurance companies, banks and other private sector participants together with government officials (including the Korean Minister and Norwegian State Secretary), and key experts (including Lord Stern). The focus was on what governments can do to better encourage investments in green infrastructure by institutional investors and the discussions will feed back into joint DAF-ENV work on these issues. Despite it being a closed invitation-only event, the OECD received multiple requests from governments and the private

sector to join the breakfast and the feedback from participants was uniformly positive with several noting that it was a highlight of their trip to COP.

- Christopher Kaminker gave keynote presentations on “Pension funds and climate change: 5% exposure by 2015?” at a **International Trade Union Confederation Seminar** in Paris and on “the role of institutional investors in financing clean energy” at a Seminar on Investment and Financing in the Environmental Industry hosted by Jin Liquon, Chairman, China Investment Corporation in the context of the **China International Green Innovative Products and Technologies Show 2012** in Guangzhou, China, in November 2012.
- Nick Johnstone presented work on “International Research Collaboration on Climate Mitigation at the “Research Design Workshop on Innovation, Diffusion and Green Growth” at the **Graduate Institute of Geneva** and on “Leveraging Private Finance for Climate Mitigation” at the **University of Ottawa**, Carleton University and Sustainable Prosperity in November 2012.
- Ivan Hascic presented on “Inducing Innovation in Environmental Technologies through Public Policy” at a **WTO Workshop on Environmental Technology Dissemination** and on “Green Innovation: Influencing Public Policy” at the **EPO Patent Information Conference** in November 2012.
- Elisa Lanzi presented the analysis on competitiveness of climate policies for the **OECD Steel Committee** on 7 December 2012.
- For a project on climate resilience and economic growth that started in September 2012, visits to two countries were carried out to gather information for a case study exercise. In December 2012, Eva Hübner visited **Bogotá, Colombia**, gathering input both for the project’s case study on Colombia’s work on climate resilience, and for the Environmental Performance Review for Colombia that is currently carried out by the OECD. In March 2013, Michael Mullan and Nicholas Kingsmill visited **Addis Ababa, Ethiopia**, to gather information about Ethiopia’s work towards a Climate Resilience Strategy and discuss the further development of a case study in the framework of the OECD project.
- Jean Chateau presented at the **EDF “Séminaire EFESE Macro Energie n°5 : Scénarios OCDE”** in Paris in January 2013.
- Jean Chateau, Bertrand Magné and Rob Dellink participated in the **IEA “Roundtable on the Macroeconomic and Employment Impacts of Energy Efficiency”** in Paris in January 2013 and organized within the IEA project “Capturing the Multiple Benefits of Energy Efficiency”; Jean Chateau presented the preliminary results of “Economic implications of IEA Efficient World Scenario” paper at this meeting.
- Elisa Lanzi presented results from the *Environmental Outlook to 2050* at the 1st meeting of the **Ad hoc Expert Group on Climate Change, Assessment of the Vulnerability of Nuclear Power Plants and Cost of Adaptation**, 6-7 February 2013, NEA Headquarters (Paris).
- Osamu Kawanishi participated in the **OECD-ADB Joint Workshop on Green Growth in Fast-Growing Asian Cities** in Manila February 2013. This workshop was aimed at discussing key policy and governance issues to achieve urban green growth in fast-growing Asian cities by knowledge sharing and mutual learning among the OECD, ADB and other key local actors in OECD and Asian cities.

- Christopher Kaminker presented on “Investing in green growth” at a **Smith School of Enterprise and Environment Seminar** in Oxford in February 2013.
- Anthony Cox participated in the EC Directorate-General for Climate Action workshop, **Incentives and Safeguards for Climate Friendly Investments**, in Brussels on 26 March 2013. The main objective of the workshop was to discuss the opportunities and challenges of implementing the recommendations of two recently commissioned studies by DG Climate Action that explore the potential for mainstreaming climate change infrastructure in investment decisions and optimizing use of EU financial instruments in the Multi-Annual Financial Framework (MFF) for 2014-2020.
- Zachary Brown presented "Testing the Effect of Defaults on the Thermostat Settings of OECD Employees", OECD Environment Working Papers, No. 51 at the **UK Network of Environmental Economists Conference** in London in March 2013.
- Jean Chateau presented and participated as a panelist in the **Inter-Agency workshop: Employment and Social Inclusion in a Green Economy: Assessing Policies and Practices**, hosted by the International Labour Organisation in Turin in March 2013.
- Elisa Lanzi presented and participated to an **Expert workshop on the macroeconomics of climate change** organised by Vivid Economics on behalf of Defra in London in March 2013. The meeting was centred on a report on the macroeconomics of adaptation that Vivid Economics is preparing for Defra. The mission also included a bilateral meeting with Daniele Viappiani from Defra and a meeting at the LSE/Grantham Institute (Imperial College) with Simon Buckle and his colleagues on the CIRCLE project.
- Simon Upton, Karim Dahou (DAF), Christopher Kaminker and Geraldine Ang are planning to attend **Bloomberg New Energy Finance (BNEF) Summit** on “The Future of Energy” in New York on 22-24 April 2013. An informal consultation session with key stakeholders on “Achieving a level playing field for international investment in green energy”, is organized in partnership with BNEF and will be chaired by Simon Upton. He will also present on resource efficiency and moderate the ministerial session on the last day. Other upcoming missions include the International Transport Forum summit in May 2013.

## 5. Staff movements

- Following a restructure of the Environment Directorate, **Anthony Cox** assumed responsibilities as Head of the newly formed Climate, Biodiversity and Water Division in January 2013.
- The Head of the former Climate Change, Biodiversity and Development Division, **Marie-Christine Tremblay**, left the OECD on 7 May 2013.
- **Shardul Agrawala** has been appointed Head of the Environment and Economy Integration Division and took up the position in March 2013, while also continuing to act as Head of Unit in the Secretary General’s Office New Approaches to Economic Challenges Unit.
- **Jean Chateau** is on a six month *stage* in the Economics Department working on long run scenarios for growth determinants and drivers as part of the OECD@100 project from January 2013 onwards.

- After working for the Environment Directorate, **Geraldine Ang** started working on a joint green investment project for the Environment Directorate and the Directorate for Financial and Enterprise Affairs (DAF) in January 2013.
- **Raphaël Jachnik** joined the CBW division in December 2012 to co-ordinate the Research Collaborative in tracking private climate finance.
- **Eva Hübner** joined the Climate Change, Adaptation and Development team in September 2012 to work on a project on climate resilience and economic development in developing countries.
- **Lorenza Campagnolo** joined the Modelling and Outlook team in December 2012 for a five month internship working on modelling income inequality.